

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	5/1/2021 to 5/31/2021
Distribution Date:	June 25, 2021
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	28,026	27,615	71,820,038	71,193,397	2,028,397	1,974,313	51.48%	51.39%	5.26%	5.27%	4.47%	4.47%	123.34	123.93
Unsubsidized Stafford	15,812	15,643	59,603,701	59,334,934	2,433,562	2,305,495	43.24%	43.29%	5.48%	5.48%	4.68%	4.70%	152.16	152.60
Subsidized Consolidation	153	153	2,522,623	2,514,116	101,144	108,124	1.83%	1.84%	5.64%	5.63%	5.25%	5.25%	175.29	178.78
Unsubsidized Consolidation	147	148	2,651,738	2,653,418	138,717	141,554	1.95%	1.96%	6.52%	6.52%	6.18%	6.10%	192.92	194.66
PLUS and Grad PLUS	223	217	1,983,060	1,974,322	156,408	159,473	1.49%	1.50%	7.91%	7.92%	7.19%	7.00%	147.35	149.93
SLS	2	2	19,818	19,819	421	479	0.01%	0.02%	3.42%	3.42%	3.42%	3.42%	141.00	142.00
HEAL														
Private (Non-FFELP)														
Total	44,363	43,778	138,600,978	137,690,006	4,858,649	4,689,438	100.00%	100.00%	5.42%	5.43%	4.64%	4.65%	138.35	139.02
Loans by Floor Type														
Floor	18,575	18,307	45,334,850	44,996,832	966,878	949,266	32.28%	32.27%	2.85%	2.86%	2.10%	2.11%	124.27	123.91
Non-Floor	25,788	25,471	93,266,128	92,693,174	3,891,771	3,740,172	67.72%	67.73%	6.67%	6.67%	5.88%	5.89%	145.20	146.36
Total	44,363	43,778	138,600,978	137,690,006	4,858,649	4,689,438	100.00%	100.00%	5.42%	5.43%	4.64%	4.65%	138.35	139.02
Portfolio by Loan Status														
Repayment														
Current	30,313	30,812	85,016,860	87,623,444	2,506,646	2,367,315	61.01%	63.20%						
31-60 Days Delinquent	847	538	3,104,509	1,910,863	72,018	46,766	2.21%	1.38%						
61-90 Days Delinquent	604	6	2,360,190	2,434	80,771	38	1.70%	0.00%						
91-120 Days Delinquent	321	-	1,231,555	-	41,051	-	0.89%	0.00%						
121-150 Days Delinquent	254	2	1,037,247	9,961	35,963	935	0.75%	0.01%						
151-180 Days Delinquent	822	-	3,390,463	-	300,704	-	2.57%	0.00%						
181-210 Days Delinquent	364	-	1,595,022	-	96,031	-	1.18%	0.00%						
211-240 Days Delinquent	101	-	373,727	-	20,247	-	0.27%	0.00%						
241-270 Days Delinquent	567	-	2,205,140	-	187,494	-	1.67%	0.00%						
271+ Days Delinquent	456	9	2,039,623	1,510	193,031	756	1.56%	0.00%						
Total Repayment	34,649	31,367	102,354,336	89,548,212	3,533,956	2,415,810	73.81%	64.59%						
In School	73	53	168,885	113,966	58,517	48,608	0.16%	0.11%						
Grace	19	39	42,301	96,819	7,710	17,988	0.03%	0.08%						
Forbearance	6,571	9,674	27,378,378	40,412,158	821,560	1,824,638	19.66%	29.66%						
Deferment	3,000	2,595	8,401,735	7,285,480	364,984	311,423	6.11%	5.34%						
Claims in Progress	8	8	42,660	21,674	1,976	319	0.03%	0.02%						
Claims Denied	43	42	212,683	211,697	69,946	70,652	0.20%	0.20%						
Total Portfolio	44,363	43,778	138,600,978	137,690,006	4,858,649	4,689,438	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type							
4 Year	28,733	28,329	83,005,477	82,395,471	2,865,119	2,724,397	59.86%	59.78%
2 Year	7,139	7,044	19,251,084	19,180,506	722,754	702,266	13.92%	13.97%
Graduate	4,006	3,964	22,204,440	21,977,169	690,292	675,286	15.96%	15.91%
Proprietary	4,460	4,414	13,839,015	13,807,387	516,691	521,683	10.01%	10.06%
Unknown	25	27	300,962	329,473	63,793	65,806	0.25%	0.28%
Total Balance	44,363	43,778	138,600,978	137,690,006	4,858,649	4,689,438	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	5,833	5,743	19,234,550	19,103,577	888,647	857,834	14.03%	14.02%
LIBOR+1.74/2.34	37,186	36,771	111,058,465	110,233,753	3,489,039	3,329,062	79.84%	79.76%
LIBOR+2.24	4	4	60,110	59,727	77	79	0.04%	0.04%
LIBOR+2.64	953	886	5,734,646	5,788,301	335,332	350,576	4.23%	4.31%
T+2.20/2.80	94	92	207,098	204,894	7,449	7,149	0.15%	0.15%
T+2.50/3.10	9	8	15,201	15,195	19	26	0.01%	0.01%
T+3.10	219	217	1,662,708	1,656,930	55,298	58,043	1.20%	1.21%
T+3.25	55	47	579,234	578,743	77,582	81,202	0.46%	0.46%
T+3.50	10	10	48,966	48,886	5,206	5,467	0.04%	0.04%
Total Pool Balance	44,363	43,778	138,600,978	137,690,006	4,858,649	4,689,438	100.00%	100.00%
Portfolio by Repayment Plan *								
IBR - Partial Financial Hardship	8,181	7,428	31,596,163	28,654,382	2,242,485	1,987,088	23.59%	21.52%
IBR - Permanent Standard	9,649	9,297	29,770,488	27,852,301	427,519	177,015	21.05%	19.69%
Other Repayment	16,819	14,641	41,243,320	33,275,194	935,741	322,546	29.40%	23.60%
Non-Repayment	9,714	12,412	35,991,007	47,908,130	1,252,905	2,202,790	25.96%	35.20%
Total Balance	44,363	43,778	138,600,978	137,690,006	4,858,649	4,689,438	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	68	68	848,137	819,757	8,759	8,461	0.60%	0.58%
2% Qualified	15,223	14,987	40,996,498	40,589,226	1,170,197	1,085,189	29.39%	29.27%
1% Eligible	35	38	1,013,178	1,062,559	78,666	82,416	0.76%	0.81%
2% Eligible	4,409	5,249	18,265,253	22,341,169	690,165	885,915	13.21%	16.31%
None Offered	24,628	23,436	77,477,912	72,877,295	2,910,862	2,627,457	56.04%	53.03%
Total	44,363	43,778	138,600,978	137,690,006	4,858,649	4,689,438	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	7	7	63,207	62,747	211	218	0.04%	0.04%
.50% Qualified	1,074	1,075	2,809,643	2,831,361	82,285	78,961	2.02%	2.04%
1.25% Qualified	12,859	12,759	32,553,883	32,482,070	443,849	389,746	23.00%	23.09%
.25% Eligible	5	5	40,518	40,517	758	780	0.03%	0.03%
.50% Eligible	3,034	2,980	10,969,977	10,882,658	584,134	573,771	8.05%	8.05%
1.25% Eligible	27,384	26,952	92,163,750	91,390,653	3,747,412	3,645,962	66.86%	66.75%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	44,363	43,778	138,600,978	137,690,006	4,858,649	4,689,438	100.00%	100.00%
Principal Reduction:								
2% Eligible	2,319	2,282	7,798,372	7,727,975	348,098	337,958	5.68%	5.67%
None Offered & Qualified	42,044	41,496	130,802,606	129,962,031	4,510,552	4,351,481	94.32%	94.33%
Total	44,363	43,778	138,600,978	137,690,006	4,858,649	4,689,438	100.00%	100.00%

* Portfolio by Repayment Plan reporting was initiated on 5/31/2021.

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned