

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2012 Trust Estate		
Collection Period:	5/1/2021	to	5/31/2021
Report Posting Date:	June 25, 2021		
Contact Name:	Robert T McRae		
Contact Phone:	(801) 321-7180		
Contact Fax:	(801) 321-7174		
Contact Email:	bmcrac@utahsbr.edu		
Website:	https://uheaa.org/reports/current-financial-reports/		

Balance Sheet and Parity Calculations - 2012 Trust Estate

	Beginning Balance	Ending Balance
Assets		
Student Loan Principal	138,600,978	137,690,006
Student Loan Accrued Interest	4,986,705	4,744,116
Student Loan Receivable Allowance & Collections*	(576,272)	(576,272)
Student Loan Late Fees Receivable*	13,377	12,971
Other Receivables	-	-
Collection Fund	1,974,183	1,713,961
Reserve Fund	778,050	778,050
Dept. SAP Rebate Fund	927,258	308,514
Total Assets	146,704,278	144,671,345
Liabilities		
Notes Payable	120,040,511	118,610,981
Accrued Interest Payable	14,355	19,411
Student Loan Special Allowance	1,362,604	672,997
Accounts Payable	110,589	109,890
Other Accruals	-	-
Total Liabilities	121,528,059	119,413,278
Parity	121.2%	121.6%

* Excluded from Parity

Total Collections and Funds Available - 2012 Trust Estate

Total Collections

(a) Interest Collections	
Regular Interest Collections	194,890
ISP	
SAP	
Reimbursement by Guarantors (of accrued interest)	2,223
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Interest Collections	197,114
(b) Principal collections	
Regular Principal Payments	1,263,845
Prepayments ³	20,427
Reimbursement by Guarantors	50,395
Borrower Interest Payment	
Reimbursement by Sellers (borrower benefits, etc.)	(89,378)
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Principal Collections	1,245,290
(c) Fees	
Servicing and Administration Fees	(105,611)
Trustee Fees	-
Broker/Dealer and Auction Agent Fees	-
Total Fees	(105,611)
Borrower Principal Payment	
Swap	-
Termination Amounts	
Total Swap Payments	-
(e) Investment Income	
	99
(f) Draws from Reserve	
(g) Other (please specify)	
Total Available Funds:	1,336,890

3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.

Please refer to the CPR in the Portfolio Activity Report.

Waterfall Activity - 2012 Trust Estate

Available Collection Fund Balance -	June 1, 2021	1,222,059.19
(i)	Payments required under Joint Sharing Agreement	
(ii)	Trustee Fee	-
(iii)	Servicing Fee	93,186.59
(iv)	Administration Fee	12,424.88
(v)	Interest Distribution Amount	85,962.12
(vi)	Deposit to the Reserve Fund	-
(vii)	Principal Payment - June 25, 2021	1,030,485.60
Ending Collection Fund Balance		-