

Issuer : State Board of Regents of the State of Utah
Indenture Name: 2020 Trust Estate
Collection Period: 3/1/2021 to 3/31/2021
Distribution Date: April 26, 2021
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	9,147	8,976	20,735,506	20,519,017	493,625	460,887	9.09%	9.10%	3.47%	3.47%	3.00%	2.99%	118.74	117.93
Unsubsidized Stafford	4,123	4,045	13,360,971	13,231,626	472,469	440,185	5.93%	5.93%	3.70%	3.70%	3.27%	3.26%	131.62	131.39
Subsidized Consolidation	8,437	8,269	93,942,687	92,684,760	2,102,771	1,953,691	41.13%	41.06%	4.75%	4.74%	4.12%	4.12%	151.96	152.13
Unsubsidized Consolidation	7,508	7,371	99,081,954	98,091,633	2,867,846	2,663,318	43.66%	43.71%	4.91%	4.91%	4.19%	4.19%	177.30	178.20
PLUS and Grad PLUS	35	33	255,988	253,461	5,708	5,578	0.11%	0.12%	3.84%	3.83%	3.76%	3.76%	75.74	74.17
SLS	38	38	185,149	185,497	4,642	3,985	0.08%	0.08%	3.31%	3.31%	3.26%	3.26%	144.54	138.57
HEAL														
Private (Non-FFELP)														
Total	29,288	28,732	227,562,255	224,965,994	5,947,061	5,527,644	100.00%	100.00%	4.64%	4.64%	4.00%	4.00%	158.68	159.06
Loans by Floor Type														
Floor	21,277	20,941	163,503,456	161,749,435	4,134,895	3,795,347	71.79%	71.82%	4.27%	4.27%	3.58%	3.58%	156.87	157.20
Non-Floor	8,011	7,791	64,058,799	63,216,559	1,812,166	1,732,297	28.21%	28.18%	5.57%	5.57%	5.08%	5.07%	163.30	163.82
Total	29,288	28,732	227,562,255	224,965,994	5,947,061	5,527,644	100.00%	100.00%	4.64%	4.64%	4.00%	4.00%	158.68	159.06
Portfolio by Loan Status														
Repayment														
Current	21,359	20,814	161,828,135	156,650,435	3,406,787	2,940,150	70.76%	69.24%						
31-60 Days Delinquent	637	556	6,058,716	5,571,813	120,158	130,211	2.65%	2.47%						
61-90 Days Delinquent	288	298	2,817,558	2,443,788	70,272	51,982	1.24%	1.08%						
91-120 Days Delinquent	757	149	5,779,697	1,554,286	317,086	42,018	2.61%	0.69%						
121-150 Days Delinquent	408	579	3,528,778	4,581,289	199,677	265,602	1.60%	2.10%						
151-180 Days Delinquent	113	318	636,883	2,604,527	37,993	158,394	0.29%	1.20%						
181-210 Days Delinquent	543	75	3,236,901	514,725	203,119	33,793	1.47%	0.24%						
211-240 Days Delinquent	301	426	3,090,385	2,443,339	207,782	162,447	1.41%	1.13%						
241-270 Days Delinquent	40	302	841,020	2,586,476	95,234	199,744	0.40%	1.21%						
271+ Days Delinquent	27	46	171,498	831,919	13,023	101,404	0.08%	0.41%						
Total Repayment	24,473	23,563	187,989,571	179,782,597	4,671,131	4,085,745	82.51%	79.77%						
In School	9	12	17,785	25,825	1,347	1,351	0.01%	0.01%						
Grace	16	17	45,767	47,913	17,875	17,914	0.03%	0.03%						
Forbearance	3,197	3,544	29,854,673	35,272,680	783,472	961,414	13.12%	15.72%						
Deferment	1,496	1,496	9,235,531	9,374,612	408,619	393,882	4.13%	4.24%						
Claims in Progress	33	32	201,695	231,673	8,879	10,426	0.09%	0.11%						
Claims Denied	64	68	217,233	230,694	55,738	56,912	0.11%	0.12%						
Total Portfolio	29,288	28,732	227,562,255	224,965,994	5,947,061	5,527,644	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	22,223	21,776	188,462,295	186,271,489	4,585,648	4,269,722	82.67%	82.67%
2 Year	3,679	3,603	17,587,161	17,243,086	590,119	571,024	7.78%	7.73%
Graduate	505	504	3,114,560	3,087,871	75,414	64,676	1.37%	1.37%
Proprietary	2,471	2,441	11,304,906	11,317,694	347,075	333,296	4.99%	5.05%
Unknown	410	408	7,093,333	7,045,854	348,805	288,926	3.19%	3.18%
Total Balance	29,288	28,732	227,562,255	224,965,994	5,947,061	5,527,644	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	741	724	2,376,698	2,354,743	101,779	95,870	1.06%	1.06%
LIBOR+1.74/2.34	10,198	9,989	25,531,885	25,211,895	642,755	597,218	11.21%	11.20%
LIBOR+2.24	627	614	8,391,027	8,331,152	315,110	311,253	3.73%	3.75%
LIBOR+2.64	14,824	14,579	166,999,768	165,022,208	3,476,701	3,216,544	73.01%	72.99%
T+2.20/2.80	846	843	2,178,198	2,166,498	53,219	50,793	0.95%	0.96%
T+2.50/3.10	81	75	258,310	240,223	16,038	16,129	0.12%	0.11%
T+3.10	1,806	1,752	20,588,802	20,396,489	1,260,223	1,172,919	9.36%	9.36%
T+3.25	154	145	1,176,293	1,181,583	73,181	58,464	0.53%	0.54%
T+3.50	11	11	61,274	61,203	8,055	8,454	0.03%	0.03%
Total Pool Balance	29,288	28,732	227,562,255	224,965,994	5,947,061	5,527,644	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	6,562	6,496	62,274,353	62,709,267	544,371	551,711	26.90%	27.45%
2% Qualified	2,566	2,574	5,095,977	5,338,403	121,890	106,774	2.23%	2.36%
1% Eligible	263	294	4,964,331	5,756,797	183,952	190,436	2.21%	2.58%
2% Eligible	1,077	1,171	3,889,005	4,375,506	136,546	144,733	1.72%	1.96%
None Offered	18,820	18,197	151,338,589	146,786,021	4,960,302	4,533,990	66.94%	65.65%
Total	29,288	28,732	227,562,255	224,965,994	5,947,061	5,527,644	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	152	148	1,308,444	1,274,295	18,954	19,031	0.57%	0.56%
.50% Qualified	2,594	2,524	20,288,412	20,077,397	87,824	98,329	8.73%	8.75%
1.25% Qualified	7,687	7,557	54,725,429	54,084,924	285,697	279,985	23.56%	23.59%
.25% Eligible	353	350	3,626,645	3,596,496	186,981	186,576	1.63%	1.64%
.50% Eligible	2,793	2,733	29,143,544	28,651,047	1,135,072	1,076,650	12.97%	12.90%
1.25% Eligible	15,621	15,333	116,900,277	115,712,509	4,182,785	3,816,865	51.85%	51.86%
None Offered	88	87	1,569,504	1,569,326	49,748	50,208	0.69%	0.70%
Total	29,288	28,732	227,562,255	224,965,994	5,947,061	5,527,644	100.00%	100.00%
Principal Reduction:								
2% Eligible	244	235	734,829	719,555	28,300	25,257	0.33%	0.32%
None Offered & Qualified	29,044	28,497	226,827,426	224,246,439	5,918,761	5,502,387	99.67%	99.68%
Total	29,288	28,732	227,562,255	224,965,994	5,947,061	5,527,644	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned