

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2015 Trust Estate
Collection Period:	3/1/2021 to 3/31/2021
Distribution Date:	April 26, 2021
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	14,809	14,506	44,018,556	43,479,943	1,373,980	1,343,613	31.50%	31.42%	5.87%	5.87%	5.73%	5.73%	122.51	123.01
Unsubsidized Stafford	12,005	11,757	61,531,816	61,010,718	3,201,292	3,083,209	44.92%	44.94%	6.25%	6.25%	6.10%	6.11%	145.60	146.23
Subsidized Consolidation	936	918	11,286,400	11,200,640	226,854	220,687	7.99%	8.01%	5.21%	5.21%	4.71%	4.72%	162.58	162.44
Unsubsidized Consolidation	888	877	17,001,353	16,907,473	393,545	372,291	12.07%	12.11%	5.42%	5.42%	4.88%	4.89%	188.41	188.99
PLUS and Grad PLUS	282	269	4,674,926	4,635,648	363,429	358,011	3.50%	3.50%	8.43%	8.44%	8.20%	8.19%	187.52	186.28
SLS	4	4	28,410	28,410	973	1,052	0.02%	0.02%	3.27%	3.27%	3.27%	3.27%	171.00	163.94
HEAL														
Private (Non-FFELP)														
Total	28,924	28,331	138,541,461	137,262,832	5,560,073	5,378,862	100.00%	100.00%	6.02%	6.02%	5.79%	5.79%	145.94	146.82
Loans by Floor Type														
Floor	5,572	5,595	22,519,925	22,432,248	555,850	529,102	16.01%	16.10%	3.45%	3.47%	3.09%	3.11%	152.15	151.79
Non-Floor	23,352	22,736	116,021,536	114,830,584	5,004,223	4,849,760	83.99%	83.90%	6.52%	6.52%	6.32%	6.32%	145.19	145.85
Total	28,924	28,331	138,541,461	137,262,832	5,560,073	5,378,862	100.00%	100.00%	6.02%	6.02%	5.79%	5.79%	145.94	146.82
Portfolio by Loan Status														
Repayment														
Current	20,088	18,867	91,006,543	86,857,484	3,243,635	3,028,802	65.41%	63.02%						
31-60 Days Delinquent	585	505	3,135,329	3,042,868	86,443	88,006	2.24%	2.19%						
61-90 Days Delinquent	228	310	1,203,570	1,808,895	55,501	56,376	0.87%	1.31%						
91-120 Days Delinquent	229	124	1,125,289	595,579	54,078	23,809	0.82%	0.43%						
121-150 Days Delinquent	188	147	1,009,892	733,814	49,567	38,228	0.74%	0.54%						
151-180 Days Delinquent	118	121	480,760	683,459	27,677	38,081	0.35%	0.51%						
181-210 Days Delinquent	230	79	1,188,193	344,027	86,273	19,796	0.89%	0.26%						
211-240 Days Delinquent	432	199	2,589,211	941,937	181,220	75,375	1.92%	0.71%						
241-270 Days Delinquent	30	364	167,786	2,170,354	10,706	163,973	0.12%	1.64%						
271+ Days Delinquent	40	18	233,360	66,843	15,783	5,875	0.17%	0.05%						
Total Repayment	22,168	20,734	102,139,933	97,245,260	3,810,883	3,538,321	73.53%	70.66%						
In School	74	75	414,574	416,574	164,495	166,396	0.40%	0.41%						
Grace	16	12	69,491	56,491	36,736	30,465	0.07%	0.06%						
Forbearance	4,414	5,165	25,916,395	29,117,081	851,742	936,749	18.58%	21.07%						
Deferment	2,090	2,153	9,381,413	9,595,143	605,247	603,722	6.93%	7.15%						
Claims in Progress	58	83	285,088	477,898	24,612	32,817	0.21%	0.36%						
Claims Denied	104	109	334,567	354,385	66,358	70,392	0.28%	0.29%						
Total Portfolio	28,924	28,331	138,541,461	137,262,832	5,560,073	5,378,862.49	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	17,318	16,909	68,439,376	67,691,378	2,630,663	2,538,410	49.32%	49.24%
2 Year	3,829	3,768	14,043,909	13,962,492	574,649	578,264	10.15%	10.19%
Graduate	4,341	4,290	32,989,381	32,697,026	1,579,025	1,504,555	23.99%	23.98%
Proprietary	2,660	2,603	11,783,304	11,727,533	555,053	544,254	8.56%	8.60%
Unknown	776	761	11,285,491	11,184,403	220,683	213,379	7.98%	7.99%
Total Balance	28,924	28,331	138,541,461	137,262,832	5,560,073	5,378,862	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	13,263	12,904	56,459,168	55,826,798	2,823,120	2,733,715.08	41.14%	41.05%
LIBOR+1.74/2.34	13,063	12,754	50,578,518	50,057,291	1,883,005	1,827,438.18	36.41%	36.37%
LIBOR+2.24	406	400	7,141,473	7,107,785	228,006	217,986.54	5.11%	5.13%
LIBOR+2.64	1,929	2,016	22,723,999	22,673,574	553,138	529,203.59	16.15%	16.27%
T+2.20/2.80	79	79	165,123	164,145	1,502	1,429.96	0.12%	0.12%
T+2.50/3.10	3	1	1,810	1,355	2	1.15	0.00%	0.00%
T+3.10	161	161	1,315,823	1,310,230	62,192	68,364.49	0.96%	0.97%
T+3.25	17	16	130,368	121,654	7,123	723.49	0.09%	0.09%
T+3.50	3		25,180		1,985		0.02%	
Total Pool Balance	28,924	28,331	138,541,461	137,262,832	5,560,073	5,378,862.48	100.00%	100.00%

Borrower Benefits

Principal Reduction:

1.0% Eligible	51	52	325,607	327,401	12,017	13,191	0.23%	0.24%
1.5% Eligible	6	6	32,040	31,996	1,284	1,435	0.02%	0.02%
2.0% Eligible	37	35	117,435	110,986	4,126	3,838	0.08%	0.08%
3.0% Eligible	31	30	152,212	156,445	47,621	42,844	0.14%	0.14%
4.0% Eligible	12	14	48,864	59,621	1,002	473	0.04%	0.04%
None Offered & Qualified †	28,787	28,194	137,865,303	136,576,383	5,494,023	5,317,081	99.49%	99.48%
Total	28,924	28,331	138,541,461	137,262,832	5,560,073	5,378,862	100.00%	100.00%

Rate Reduction Benefits

.25% Qualified	1,982	1,912	8,074,433	7,950,348	345,248	329,768	5.84%	5.81%
.375% Qualified	15	15	299,626	298,609	3,125	3,243	0.21%	0.21%
1.0% Qualified	750	736	9,614,329	9,505,927	79,144	69,234	6.73%	6.71%
1.5 % Qualified	174	170	306,225	296,068	1,990	1,979	0.21%	0.21%
1.75% Qualified	15	15	260,863	259,389	653	663	0.18%	0.18%
2.0% Qualified	421	417	765,000	769,456	14,113	14,961	0.54%	0.55%
.25% Eligible	35	35	178,454	178,454	83,662	84,230	0.18%	0.18%
1.0% Eligible	38	39	1,359,568	1,512,143	75,286	64,322	1.00%	1.11%
1.50% Eligible	38	38	267,432	267,910	10,999	11,490	0.19%	0.20%
1.75% Eligible	1	1	2,813	2,813	10	11	0.00%	0.00%
2.0% Eligible	229	245	808,719	879,582	20,172	19,190	0.58%	0.63%
None Offered	25,226	24,708	116,603,999	115,342,133	4,925,671	4,779,771	84.34%	84.21%
Total	28,924	28,331	138,541,461	137,262,832	5,560,073	5,378,862	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending
Automatic Payment Benefit								
.25% Qualified	3,243	3,150	17,660,783	17,329,810	301,300	259,869	12.46%	12.33%
.33% Qualified	80	76	223,439	215,155	2,020	1,302	0.16%	0.15%
.50% Qualified	54	52	413,080	407,817	12,867	13,370	0.30%	0.29%
1.0% Qualified	116	113	305,967	297,977	10,497	10,237	0.22%	0.22%
1.25% Qualified	500	487	2,344,570	2,301,992	8,205	8,054	1.63%	1.62%
1.50% Qualified	14	14	249,965	252,408	15,686	16,484	0.18%	0.19%
1.75% Qualified	158	158	649,336	642,542	1,308	1,307	0.45%	0.45%
2.0% Qualified	497	494	1,621,680	1,682,378	46,603	48,834	1.16%	1.21%
2.50% Qualified	347	338	1,668,243	1,614,463	5,957	6,161	1.16%	1.14%
3.0% Qualified	160	155	377,675	347,349	4,318	1,733	0.27%	0.24%
.25% Eligible	8,186	8,060	40,599,240	40,407,629	1,521,306	1,496,074	29.23%	29.38%
.33% Eligible	247	245	995,767	993,525	36,231	38,053	0.72%	0.72%
.50% Eligible	94	92	1,131,503	1,137,614	37,469	27,704	0.81%	0.82%
1.0% Eligible	279	277	1,192,792	1,196,672	58,061	55,435	0.87%	0.88%
1.25% Eligible	1,045	1,044	6,755,602	6,747,492	251,770	239,649	4.86%	4.90%
1.50% Eligible	24	23	535,272	526,708	71,747	73,225	0.42%	0.42%
1.75% Eligible	444	440	2,000,522	1,994,934	66,378	59,471	1.43%	1.44%
2.0% Eligible	1,234	1,198	6,562,730	6,416,659	393,493	378,468	4.83%	4.76%
2.50% Eligible	223	218	1,423,016	1,399,276	39,961	35,475	1.01%	1.01%
3.0% Eligible	520	512	2,049,146	2,060,922	135,846	131,386	1.52%	1.54%
None Offered	11,459	11,185	49,781,133	49,289,510	2,539,050	2,476,572	36.31%	36.29%
Total	28,924	28,331	138,541,461	137,262,832	5,560,073	5,378,862	100.00%	100.00%

Qualified - loan has earned and is receiving a benefit

Eligible - benefits are available, but not yet earned