

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2014 Trust Estate
Collection Period:	3/1/2021 to 3/31/2021
Distribution Date:	April 26, 2021
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	6,161	6,072	13,875,142	13,787,078	388,133	378,964	12.05%	12.10%	4.80%	4.80%	4.55%	4.55%	117.68	117.52
Unsubsidized Stafford	4,709	4,642	16,027,153	15,956,804	857,653	839,888	14.26%	14.34%	5.66%	5.66%	5.49%	5.49%	132.81	133.33
Subsidized Consolidation	3,515	3,455	38,319,295	37,874,894	902,617	819,187	33.13%	33.04%	5.19%	5.20%	4.38%	4.39%	156.33	157.94
Unsubsidized Consolidation	3,371	3,314	45,879,497	45,424,321	1,544,149	1,447,743	40.06%	40.02%	5.51%	5.51%	4.70%	4.71%	176.77	180.50
PLUS and Grad PLUS	84	82	432,040	429,400	28,856	29,266	0.39%	0.39%	7.01%	7.01%	6.96%	6.96%	95.65	95.48
SLS	16	16	120,816	120,681	2,788	3,116	0.11%	0.11%	3.34%	3.34%	3.34%	3.34%	67.77	67.26
HEAL														
Private (Non-FFELP)														
Total	17,856	17,581	114,653,943	113,593,178	3,724,196	3,518,164	100.00%	100.00%	5.34%	5.34%	4.69%	4.70%	156.22	158.26
Loans by Floor Type														
Floor	10,134	10,026	76,028,328	75,332,771	2,231,242	2,090,205	66.11%	66.11%	4.88%	4.88%	3.96%	3.97%	157.60	160.20
Non-Floor	7,722	7,555	38,625,615	38,260,407	1,492,954	1,427,959	33.89%	33.89%	6.25%	6.25%	6.13%	6.12%	153.52	154.46
Total	17,856	17,581	114,653,943	113,593,178	3,724,196	3,518,164	100.00%	100.00%	5.34%	5.34%	4.69%	4.70%	156.22	158.26
Portfolio by Loan Status														
Repayment														
Current	13,226	12,948	82,652,686	79,618,829	2,208,054	1,930,024	71.69%	69.63%						
31-60 Days Delinquent	461	321	2,714,337	2,423,437	61,862	64,136	2.34%	2.13%						
61-90 Days Delinquent	206	221	1,273,226	1,230,447	39,284	27,880	1.11%	1.08%						
91-120 Days Delinquent	267	106	1,889,155	662,094	106,939	26,213	1.69%	0.59%						
121-150 Days Delinquent	194	209	1,182,082	1,340,073	46,162	78,106	1.04%	1.21%						
151-180 Days Delinquent	119	150	919,814	986,687	64,361	47,031	0.83%	0.88%						
181-210 Days Delinquent	194	98	1,185,897	964,516	74,064	70,551	1.06%	0.88%						
211-240 Days Delinquent	112	141	792,539	823,192	51,172	54,170	0.71%	0.75%						
241-270 Days Delinquent	64	107	518,106	635,014	22,958	45,367	0.46%	0.58%						
271+ Days Delinquent	29	46	122,368	390,662	10,043	20,052	0.11%	0.35%						
Total Repayment	14,872	14,347	93,250,210	89,074,951	2,684,899	2,363,530	81.04%	78.08%						
In School	54	54	173,015	173,015	60,001	60,379	0.20%	0.20%						
Grace	22	22	118,976	118,976	75,984	76,431	0.16%	0.17%						
Forbearance	1,783	2,040	15,452,187	18,552,620	464,343	567,128	13.45%	16.32%						
Deferment	975	972	4,481,016	4,501,133	236,516	245,360	3.98%	4.05%						
Claims in Progress	63	59	606,229	600,203	51,768	52,972	0.56%	0.56%						
Claims Denied	87	87	572,310	572,280	150,685	152,364	0.61%	0.62%						
Total Portfolio	17,856	17,581	114,653,943	113,593,178	3,724,196	3,518,164	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	12,344	12,157	85,131,457	84,191,337	2,511,611	2,477,089	74.04%	74.00%
2 Year	3,425	3,369	13,757,046	13,685,919	464,448	447,059	12.01%	12.07%
Graduate	368	364	2,790,062	2,776,840	65,559	65,106	2.41%	2.43%
Proprietary	1,239	1,220	5,140,721	5,115,199	193,894	169,757	4.51%	4.51%
Unknown	480	471	7,834,657	7,823,883	488,684	359,153	7.03%	6.99%
Total Balance	17,856	17,581	114,653,943	113,593,178	3,724,196	3,518,164	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	3,617	3,533	11,877,435	11,807,491	585,916	572,007	10.53%	10.57%
LIBOR+1.74/2.34	6,349	6,232	15,836,328	15,766,540	535,188	527,185	13.83%	13.91%
LIBOR+2.24	360	352	5,175,584	5,058,013	139,921	126,380	4.49%	4.43%
LIBOR+2.64	6,408	6,355	70,008,693	69,138,525	1,703,066	1,664,246	60.58%	60.46%
T+2.20/2.80	343	345	809,456	836,878	24,750	28,970	0.71%	0.74%
T+2.50/3.10	25	26	70,462	74,824	2,269	2,609	0.06%	0.07%
T+3.10	703	688	10,416,399	10,458,018	666,399	527,693	9.36%	9.38%
T+3.25	50	49	459,060	452,363	66,663	69,047	0.44%	0.44%
T+3.50	1	1	526	526	24	27	0.00%	0.00%
Total Pool Balance	17,856	17,581	114,653,943	113,593,178	3,724,196	3,518,164	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	2,832	2,787	27,472,332	27,040,503	463,719	443,295	23.60%	23.47%
2% Qualified	1,959	1,941	11,020,561	10,956,051	146,551	138,690	9.43%	9.47%
1% Eligible	44	46	558,039	608,099	70,023	72,531	0.53%	0.58%
2% Eligible	192	199	773,829	787,179	29,033	29,473	0.68%	0.70%
None Offered	12,829	12,608	74,829,182	74,201,346	3,014,870	2,834,175	65.76%	65.78%
Total	17,856	17,581	114,653,943	113,593,178	3,724,196	3,518,164	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	14	14	37,711	37,428	407	433	0.03%	0.03%
.50% Qualified	1,284	1,254	9,675,409	9,422,439	35,882	33,522	8.20%	8.07%
1.25% Qualified	2,047	2,034	16,908,264	16,573,695	135,312	132,488	14.40%	14.27%
.25% Eligible	27	27	112,517	110,003	6,613	6,682	0.10%	0.10%
.50% Eligible	889	873	7,581,304	7,551,653	189,656	184,396	6.57%	6.61%
1.25% Eligible	2,809	2,768	20,782,519	20,705,321	808,781	812,229	18.24%	18.37%
None Offered	10,786	10,611	59,556,219	59,192,639	2,547,545	2,348,414	52.46%	52.55%
Total	17,856	17,581	114,653,943	113,593,178	3,724,196	3,518,164	100.00%	100.00%
Principal Reduction:								
2% Eligible	88	87	308,855	305,018	9,912	9,934	0.27%	0.27%
None Offered & Qualified	17,768	17,494	114,345,088	113,288,160	3,714,284	3,508,230	99.73%	99.73%
Total	17,856	17,581	114,653,943	113,593,178	3,724,196	3,518,164	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned