

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	3/1/2021 to 3/31/2021
Distribution Date:	April 26, 2021
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		Balance Plus		Statutory		Effective Borrower		Remaining Term	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	29,120	28,470	73,654,405	72,483,241	2,248,634	2,114,429	51.63%	51.53%	5.26%	5.26%	4.48%	4.46%	123.46	123.43
Unsubsidized Stafford	16,328	16,040	60,782,380	60,033,564	2,649,601	2,550,821	43.15%	43.24%	5.47%	5.47%	4.68%	4.67%	152.04	152.27
Subsidized Consolidation	154	153	2,525,537	2,530,079	101,286	94,953	1.79%	1.81%	5.63%	5.63%	5.22%	5.25%	175.34	174.52
Unsubsidized Consolidation	149	147	2,678,968	2,656,864	130,894	130,274	1.91%	1.93%	6.53%	6.52%	6.11%	6.18%	197.06	201.71
PLUS and Grad PLUS	242	228	2,065,370	1,981,237	157,422	162,243	1.51%	1.48%	7.92%	7.91%	7.14%	7.13%	143.72	144.30
SLS	2	2	19,818	19,818	308	365	0.01%	0.01%	3.42%	3.42%	3.42%	3.42%	143.84	142.00
HEAL														
Private (Non-FFELP)														
Total	45,995	45,040	141,726,478	139,704,803	5,288,145	5,053,085	100.00%	100.00%	5.42%	5.42%	4.65%	4.63%	138.33	138.54

Loans by Floor Type														
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Floor	19,177	18,870	46,610,306	45,693,523	1,088,476	981,259	32.44%	32.24%	2.86%	2.84%	2.13%	2.09%	125.97	125.88
Non-Floor	26,818	26,170	95,116,172	94,011,280	4,199,669	4,071,826	67.56%	67.76%	6.67%	6.67%	5.88%	5.87%	144.38	144.69
Total	45,995	45,040	141,726,478	139,704,803	5,288,145	5,053,085	100.00%	100.00%	5.42%	5.42%	4.65%	4.63%	138.33	138.54

Portfolio by Loan Status														
Repayment														
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	31,961	30,950	89,643,812	86,834,450	2,951,882	2,690,829	62.98%	61.84%						
31-60 Days Delinquent	978	1,060	3,685,003	3,955,831	100,200	109,155	2.57%	2.81%						
61-90 Days Delinquent	600	441	2,526,258	1,836,098	68,732	62,829	1.77%	1.31%						
91-120 Days Delinquent	1,238	300	4,892,780	1,276,064	353,711	43,138	3.57%	0.91%						
121-150 Days Delinquent	628	955	2,485,870	3,832,167	130,447	317,421	1.78%	2.87%						
151-180 Days Delinquent	158	487	545,613	2,000,788	24,959	113,223	0.39%	1.46%						
181-210 Days Delinquent	938	112	3,596,605	394,671	285,890	20,598	2.64%	0.29%						
211-240 Days Delinquent	632	739	2,866,052	2,763,475	220,797	228,237	2.10%	2.07%						
241-270 Days Delinquent	71	593	223,694	2,701,758	12,586	232,142	0.16%	2.03%						
271+ Days Delinquent	46	90	89,850	369,368	5,739	27,126	0.07%	0.27%						
Total Repayment	37,250	35,727	110,555,537	105,964,670	4,154,943	3,844,698	78.03%	75.86%						
In School	77	82	176,665	190,700	57,451	60,964	0.16%	0.17%						
Grace	14	11	31,744	22,207	9,533	4,907	0.03%	0.02%						
Forbearance	5,589	6,098	22,193,748	24,611,274	616,263	671,449	15.51%	17.47%						
Deferment	2,969	3,009	8,366,591	8,431,447	371,698	377,249	5.94%	6.09%						
Claims in Progress	60	69	233,941	271,645	12,326	24,750	0.17%	0.20%						
Claims Denied	36	44	168,252	212,860	65,931	69,068	0.16%	0.19%						
Total Portfolio	45,995	45,040	141,726,478	139,704,803	5,288,145	5,053,085	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		Balance Plus	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	29,823	29,200	84,931,434	83,779,210	3,142,744	2,975,720	59.91%	59.93%
2 Year	7,438	7,228	19,645,857	19,324,583	772,411	747,421	13.89%	13.87%
Graduate	4,122	4,056	22,826,333	22,335,435	748,981	727,257	16.03%	15.93%
Proprietary	4,587	4,531	14,022,270	13,964,574	561,511	539,744	9.92%	10.02%
Unknown	25	25	300,584	301,001	62,498	62,943	0.25%	0.25%
Total Balance	45,995	45,040	141,726,478	139,704,803	5,288,145	5,053,085	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	6,071	5,926	19,552,123	19,386,518	970,462	936,712	13.96%	14.04%
LIBOR+1.74/2.34	38,573	37,675	113,423,465	112,071,083	3,801,581	3,662,371	79.74%	79.95%
LIBOR+2.24	4	4	60,878	60,488	71	84	0.04%	0.04%
LIBOR+2.64	951	1,046	6,148,949	5,649,804	378,771	315,212	4.44%	4.12%
T+2.20/2.80	97	96	228,668	226,775	7,868	8,040	0.16%	0.16%
T+2.50/3.10	2	9	737	15,201	5	13	0.00%	0.01%
T+3.10	232	219	1,682,501	1,666,368	53,706	51,353	1.18%	1.19%
T+3.25	55	55	580,017	579,522	70,964	74,346	0.44%	0.45%
T+3.50	10	10	49,140	49,044	4,717	4,954	0.04%	0.04%
Total Pool Balance	45,995	45,040	141,726,478	139,704,803	5,288,145	5,053,085	100.00%	100.00%
Borrower Benefits †								
Rate Reduction Benefits								
1% Qualified	68	68	858,155	853,740	9,281	8,367	0.59%	0.59%
2% Qualified	15,397	15,451	40,514,841	41,251,289	1,234,292	1,233,869	28.40%	29.35%
1% Eligible	35	37	856,263	1,057,470	73,914	73,831	0.63%	0.78%
2% Eligible	4,160	4,511	17,027,549	18,545,743	669,441	703,566	12.04%	13.30%
None Offered	26,335	24,973	82,469,670	77,996,561	3,301,217	3,033,452	58.34%	55.98%
Total	45,995	45,040	141,726,478	139,704,803	5,288,145	5,053,085	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	7	7	64,130	63,662	198	216	0.04%	0.04%
.50% Qualified	1,103	1,077	2,861,397	2,802,133	96,096	88,042	2.01%	2.00%
1.25% Qualified	13,160	12,941	33,004,417	32,706,539	498,737	463,457	22.79%	22.91%
.25% Eligible	5	5	40,518	40,518	370	567	0.03%	0.03%
.50% Eligible	3,175	3,102	11,188,973	11,074,076	644,958	607,758	8.05%	8.07%
1.25% Eligible	28,545	27,908	94,567,043	93,017,875	4,047,786	3,893,045	67.08%	66.95%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	45,995	45,040	141,726,478	139,704,803	5,288,145	5,053,085	100.00%	100.00%
Principal Reduction:								
2% Eligible	2,437	2,360	7,986,122	7,838,813	380,075	360,519	5.69%	5.66%
None Offered & Qualified	43,558	42,680	133,740,357	131,865,991	4,908,070	4,692,566	94.31%	94.34%
Total	45,995	45,040	141,726,478	139,704,803	5,288,145	5,053,085	100.00%	100.00%

† **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned