

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2014 Trust Estate		
Collection Period:	3/1/2021	to	3/31/2021
Report Posting Date:	April 26, 2021		
Contact Name:	Robert T McRae		
Contact Phone:	(801) 321-7180		
Contact Fax:	(801) 321-7174		
Contact Email:	bmcrae@utahsbr.edu		
Website:	https://uhea.org/reports/current-financial-reports/		

Portfolio Activity									
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI	
Beginning Balance	114,653,943	118,402,377							
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,540,305)	(1,790,040)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(456,857)	(478,723)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	400,024		n/a	n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		(135)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	536,373	1,001,912	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	113,593,178	117,135,391							

CPR	6.40% Current Month	9.57% Cumulative
------------	----------------------------	-------------------------

Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	-	3,891,562	1.336%
Unsubsidized Stafford	6,799	7,666,576	2.632%
Consolidation	2,797	16,003,353	5.495%
PLUS and Grad PLUS	-	175,484	0.060%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	-	0.000%
Total Net Claims	9,595	27,736,974	9.627%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 456,857
Current period payments (recoveries) from Guarantor (\$)	\$ 11,626
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 59,011,795
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.20%	23.06
Grace	0.17%	-
Forbearance	16.32%	2.71
Deferment	4.05%	13.06
		W.A. Time in Repayment (months) (a)
Repayment	78.08%	190.73
Claims	1.18%	153.52
Total Portfolio	100.00%	

(a) Includes Grace period.