

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2012 Trust Estate</b>		
<b>Collection Period:</b>	<b>3/1/2021</b>	<b>to</b>	<b>3/31/2021</b>
<b>Report Posting Date:</b>	April 26, 2021		
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<b>Portfolio Activity</b>								
	<b>Principal Only</b>	<b>Principal Plus Accrued Interest and Fees</b>	<b>Weighted Average Statutory Rate</b>	<b>Weighted Average Effective Rate</b>	<b>Weighted Average Remaining Term (Mos)</b>	<b>Number of Loans</b>	<b>Number of Accounts</b>	<b>ABI</b>
Beginning Balance	<b>141,726,478</b>	<b>147,030,632</b>						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,559,703)	(2,762,680)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(367,858)	(394,244)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	470,415		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		533,076	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	435,471	366,027	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>139,704,803</b>	<b>144,772,811</b>						

<b>CPR</b>	<b>11.27%</b> Current Month	<b>9.32%</b> Cumulative
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<b>Gross Defaults/Claims and Net Rejected Claims</b>			
<b>Claims</b>	<b>Default Amount During Period</b>	<b>Cumulative \$ Since 11/1/2012</b>	<b>Cumulative % Since 11/1/2012</b>
Subsidized Stafford	42,188	34,886,123	6.436%
Unsubsidized Stafford	21,449	27,698,766	5.110%
Consolidation	-	2,913,320	0.538%
PLUS and Grad PLUS	-	784,608	0.145%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	-	0.000%
<b>Total Net Claims</b>	<b>63,637</b>	<b>66,282,817</b>	<b>12.638%</b>

  

<b>Current and Cumulative Default Rate</b>	
Current Period's Defaults (\$)	\$ 367,858
Current period payments (recoveries) from Guarantor (\$)	\$ 80,992
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 86,947,517
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

<b>Loan Status Percentage / Weighted Average Time until Repayment</b>		
	<b>% of Pool</b>	<b>W.A. Time until Repayment (months) (a)</b>
In School	0.17%	9.18
Grace	0.02%	2.90
Forbearance	17.47%	5.81
Deferment	6.09%	17.74
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	75.86%	146.69
Claims	0.40%	136.73
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.