

|                             |   |                     |
|-----------------------------|---|---------------------|
| <b>Issuer :</b>             | <b>State Board of Regents of the State of Utah</b>  |                     |
| <b>Indenture Name:</b>      | <b>2017 Trust Estate</b>  |                     |
| <b>Collection Period:</b>   | <b>3/1/2021</b>   | <b>to 3/31/2021</b> |
| <b>Report Posting Date:</b> | April 26, 2021  |                     |
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| <b>Website:</b>             | <a href="https://uheaa.org/reports/current-financial-reports/">https://uheaa.org/reports/current-financial-reports/</a> |                     |

## Balance Sheet and Parity Calculations - 2017 Trust Estate

|  | Beginning<br>Balance | Ending<br>Balance  |
|--|----------------------|--------------------|
| <b>Assets</b>                                    |                      |                    |
| Student Loan Principal                           | 210,343,225          | 207,642,192        |
| Student Loan Accrued Interest                    | 8,808,081            | 8,415,664          |
| Student Loan Receivable Allowance & Collections* | (1,222,617)          | (923,131)          |
| Student Loan Late Fees Receivable*               | 20,641               | 20,444             |
| Other Receivables                                | -                    | -                  |
| Collection Fund                                  | 2,439,503            | 4,311,826          |
| Reserve Fund                                     | 630,000              | 630,000            |
| Dept. SAP Rebate Fund                            | 2,193,189            | 1,091,128          |
| <b>Total Assets</b>                              | <b>223,212,022</b>   | <b>221,188,123</b> |
| <b>Liabilities - 2017-1 Note</b>                 |                      |                    |
| Accrued Interest Payable                         | 21,787               | 37,532             |
| Student Loan Special Allowance                   | 3,003,729            | 1,780,708          |
| Notes Payable                                    | 210,610,979          | 209,254,640        |
| Unamortized Bond Discounts*                      | (3,032,029)          | (3,024,994)        |
| Accounts Payable                                 | 165,945              | 163,491            |
| <b>Total Liabilities</b>                         | <b>210,770,411</b>   | <b>208,211,377</b> |
| <b>Parity - 2017-1 Note</b>                      | <b>105.0%</b>        | <b>105.1%</b>      |
| <b>Liabilities - 2017-1A Note (Senior Note)</b>  |                      |                    |
| Accrued Interest Payable                         | 18,588               | 31,964             |
| Student Loan Special Allowance                   | 2,876,428            | 1,705,240          |
| Notes Payable                                    | 192,810,979          | 191,454,640        |
| Accounts Payable                                 | 158,912              | 156,562            |
| <b>Total Liabilities</b>                         | <b>195,864,907</b>   | <b>193,348,406</b> |
| <b>Parity - 2017-1A Note (Senior Note)</b>       | <b>114.6%</b>        | <b>114.9%</b>      |

\* Excluded from Parity

## Total Collections and Funds Available - 2017 Trust Estate

### **Total Collections**

|  |                  |
|--|------------------|
| (a) Interest Collections                           |                  |
| Regular Interest Collections                       | 510,092          |
| ISP  |                  |
| Borrower Interest Payment                          |                  |
| Reimbursement by Guarantors (of accrued interest)  | 3,289            |
| Recoveries on Defaulted Alternative Loans          |                  |
| Reimbursement by Sellers (borrower benefits, etc.) |                  |
| Purchases by Servicer/Seller                       |                  |
| Recoveries on Realized Losses                      |                  |
| <b>Total Interest Collections</b>                  | <b>513,381</b>   |
| (b) Principal collections                          |                  |
| Regular Principal Payments                         | 3,165,065        |
| Prepayments <sup>3</sup>                           | 306,382          |
| Borrower Principal Payment                         | 90,753           |
| Recoveries on Defaulted Alternative Loans          |                  |
| Reimbursement by Sellers (borrower benefits, etc.) | (42,226)         |
| Purchases by Servicer/Seller                       |                  |
| Recoveries on Realized Losses                      |                  |
| <b>Total Principal Collections</b>                 | <b>3,519,974</b> |
| (c) Fees   |                  |
| Servicing and Administration Fees                  | (121,125)        |
| Trustee Fees                                       | -                |
| Broker/Dealer and Auction Agent Fees               | -                |
| <b>Total Fees</b>                                  | <b>(121,125)</b> |
| (d) Swap Payments (to the issuer)                  |                  |
| Swap   | -                |
| Termination Amounts                                |                  |
| <b>Total Swap Payments</b>                         | <b>-</b>         |
| (e) Investment Income                              |                  |
|  | 119              |
| (f) Draws from Reserve                             |                  |
| (g) Other (please specify)                         |                  |
| <b>Total Available Funds:</b>                      | <b>3,912,350</b> |

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.  
Please refer to the CPR in the Portfolio Activity Report.**

## Waterfall Activity - 2017 Trust Estate

|  |  |                     |
|--|--|---------------------|
| <b>Available Collection Fund Balance - April 1, 2021</b> |  | <b>3,990,667.17</b> |
| (i)  | Payments required under Joint Sharing Agreement  | -                   |
| (ii)   | Trustee Fee  | -                   |
| (iii)  | Servicing Fees   | 103,821.10          |
| (iv)   | Administration Fee   | 17,303.52           |
| (v)  | Interest Distribution Amount   | 171,575.97          |
| (vi)   | Deposit to the Reserve Fund  | -                   |
| (vii)  | Distributions for Consolidation Rebate Fee and Special Allowance net of Federal Interest Subsidy | 586,412.72          |
| (viii)   | Principal Payment - April 26, 2021   | 3,111,553.87        |
| <b>Ending Collection Fund Balance</b>                    |  | <b>-</b>            |