

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2015 Trust Estate
Collection Period:	6/1/2021 to 6/30/2021
Distribution Date:	July 26, 2021
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	14,083	13,902	42,717,443	42,353,909	1,276,117	1,256,996	31.33%	31.33%	5.87%	5.86%	5.73%	5.72%	124.44	124.55
Unsubsidized Stafford	11,417	11,257	60,229,649	59,765,044	2,842,544	2,747,448	44.91%	44.90%	6.25%	6.25%	6.11%	6.11%	148.69	149.24
Subsidized Consolidation	903	895	11,093,675	10,991,470	184,330	182,814	8.03%	8.03%	5.22%	5.22%	4.74%	4.74%	162.07	161.36
Unsubsidized Consolidation	862	855	16,738,038	16,597,078	360,137	330,745	12.18%	12.16%	5.44%	5.45%	4.91%	4.93%	189.24	189.76
PLUS and Grad PLUS	258	255	4,591,304	4,583,844	364,336	367,376	3.53%	3.56%	8.44%	8.44%	8.19%	8.19%	191.51	191.91
SLS	4	4	28,536	28,517	1,081	1,083	0.02%	0.02%	3.27%	3.27%	3.27%	3.27%	173.58	172.59
HEAL														
Private (Non-FFELP)														
Total	27,527	27,168	135,398,645	134,319,862	5,028,545	4,886,462	100.00%	100.00%	6.02%	6.02%	5.80%	5.80%	148.60	148.91
Loans by Floor Type														
Floor	5,376	5,371	22,170,249	21,879,262	478,044	426,849	16.13%	16.02%	3.50%	3.44%	3.15%	3.08%	151.56	150.35
Non-Floor	22,151	21,797	113,228,396	112,440,600	4,550,501	4,459,613	83.87%	83.98%	6.52%	6.52%	6.32%	6.33%	148.02	148.63
Total	27,527	27,168	135,398,645	134,319,862	5,028,545	4,886,462	100.00%	100.00%	6.02%	6.02%	5.80%	5.80%	148.60	148.91
Portfolio by Loan Status														
Repayment														
Current	20,359	19,570	94,792,229	91,143,020	2,995,477	2,808,422	69.64%	67.49%						
31-60 Days Delinquent	137	549	1,037,031	2,856,056	15,336	53,392	0.75%	2.09%						
61-90 Days Delinquent	-	57	-	508,842	-	9,422	0.00%	0.37%						
91-120 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
121-150 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
151-180 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
181-210 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
211-240 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
241-270 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
271+ Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
Total Repayment	20,496	20,176	95,829,260	94,507,918	3,010,813	2,871,236	70.39%	69.95%						
In School	63	67	366,680	386,829	149,587	159,081	0.37%	0.39%						
Grace	21	15	77,685	55,037	29,433	19,848	0.07%	0.05%						
Forbearance	4,940	4,968	30,105,320	30,222,940	1,196,479	1,175,150	22.29%	22.56%						
Deferment	1,892	1,819	8,634,076	8,674,932	567,290	584,163	6.55%	6.65%						
Claims in Progress	8	16	41,146	126,766	1,945	6,595	0.03%	0.10%						
Claims Denied	107	107	344,478	345,440	72,998	70,389	0.30%	0.30%						
Total Portfolio	27,527	27,168	135,398,645	134,319,862	5,028,545	4,886,462	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	16,428	16,239	66,783,501	66,435,785	2,347,361	2,272,901	49.23%	49.36%
2 Year	3,653	3,601	13,837,007	13,662,383	535,351	528,120	10.23%	10.19%
Graduate	4,146	4,075	32,062,968	31,658,695	1,393,956	1,355,534	23.83%	23.72%
Proprietary	2,566	2,524	11,713,778	11,647,288	531,644	519,389	8.72%	8.74%
Unknown	734	729	11,001,391	10,915,711	220,233	210,518	7.99%	7.99%
Total Balance	27,527	27,168	135,398,645	134,319,862	5,028,545	4,886,462	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	12,553	12,369	55,007,375	54,864,618	2,539,106	2,485,894	40.98%	41.20%
LIBOR+1.74/2.34	12,436	12,227	49,315,210	48,793,363	1,709,508	1,656,348	36.33%	36.24%
LIBOR+2.24	390	389	7,034,856	6,996,299	205,637	213,553	5.16%	5.18%
LIBOR+2.64	1,896	1,927	22,462,531	21,998,463	504,681	491,912	16.35%	16.15%
T+2.20/2.80	79	77	162,544	161,327	1,288	1,341	0.12%	0.12%
T+2.50/3.10	1	1	1,355	1,355	1	1	0.00%	0.00%
T+3.10	156	158	1,293,558	1,343,866	66,449	30,834	0.97%	0.99%
T+3.25	16	17	121,215	135,392	1,876	4,006	0.09%	0.10%
T+3.50		3		25,180		2,574	0.00%	0.02%
Total Pool Balance	27,527	27,168	135,398,645	134,319,862	5,028,545	4,886,462	100.00%	100.00%

Portfolio by Repayment Plan *

IBR - Partial Financial Hardship	4,489	4,096	27,465,205	25,783,911	2,446,359	2,290,175	21.30%	20.17%
IBR - Permanent Standard	3,965	4,211	18,292,848	19,466,592	193,945	212,814	13.16%	14.14%
Other Repayment	12,084	11,912	50,457,040	49,708,477	445,451	443,422	36.25%	36.03%
Non-Repayment	6,989	6,949	39,183,552	39,360,883	1,942,790	1,940,051	29.29%	0.296688638
Total Balance	27,527	27,168	135,398,645	134,319,862	5,028,545	4,886,462	100.00%	100.00%

Borrower Benefits

Principal Reduction:

1.0% Eligible	51	46	325,888	308,418	11,306	11,915	0.24%	0.23%
1.5% Eligible	6	6	32,153	32,038	1,498	1,591	0.02%	0.02%
2.0% Eligible	34	30	112,472	107,222	3,968	2,090	0.08%	0.08%
3.0% Eligible	33	33	157,508	157,444	43,952	44,458	0.14%	0.15%
4.0% Eligible	15	14	62,599	59,052	230	408	0.05%	0.04%
None Offered & Qualified †	43,778	27,039	137,690,006	133,655,688	4,689,438	4,826,000	99.47%	99.48%
Total	27,527	27,168	135,398,645	134,319,862	5,028,545	4,886,462	100.00%	100.00%

Rate Reduction Benefits

.25% Qualified	1,834	1,795	7,789,893	7,679,048	315,132	295,435	5.77%	5.73%
.375% Qualified	15	15	298,697	297,796	2,362	2,139	0.21%	0.22%
1.0% Qualified	716	711	9,305,291	9,128,962	64,374	67,387	6.67%	6.61%
1.5 % Qualified	149	144	281,675	277,150	1,979	1,869	0.20%	0.20%
1.75% Qualified	15	15	256,522	254,939	562	536	0.18%	0.18%
2.0% Qualified	407	405	763,734	775,069	14,947	12,265	0.56%	0.57%
.25% Eligible	32	32	149,754	149,754	65,001	65,422	0.15%	0.15%
1.0% Eligible	40	37	1,519,572	1,506,336	73,520	36,086	1.14%	1.11%
1.50% Eligible	38	38	270,040	269,843	10,915	11,823	0.20%	0.20%
1.75% Eligible	3	3	9,888	9,888	33	52	0.01%	0.01%
2.0% Eligible	283	269	1,055,863	1,009,301	23,561	25,656	0.77%	0.74%
None Offered	23,995	23,704	113,697,716	112,961,776	4,456,159	4,367,792	84.14%	84.28%
Total	27,527	27,168	135,398,645	134,319,862	5,028,545	4,886,462	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Automatic Payment Benefit								
.25% Qualified	3,082	3,049	17,011,062	16,803,224	247,436	247,337	12.29%	12.25%
.33% Qualified	62	63	212,144	209,070	482	395	0.15%	0.15%
.50% Qualified	50	50	386,318	382,165	14,273	14,778	0.28%	0.29%
1.0% Qualified	104	100	292,549	286,099	6,964	7,254	0.21%	0.21%
1.25% Qualified	471	475	2,237,204	2,257,704	7,229	8,366	1.60%	1.63%
1.50% Qualified	14	14	252,232	251,297	16,523	16,868	0.19%	0.19%
1.75% Qualified	150	154	547,463	569,970	1,079	1,234	0.39%	0.41%
2.0% Qualified	486	478	1,703,882	1,696,073	60,507	61,633	1.26%	1.26%
2.50% Qualified	314	302	1,473,070	1,352,210	5,721	4,872	1.05%	0.97%
3.0% Qualified	153	149	373,909	362,441	2,042	2,115	0.27%	0.26%
.25% Eligible	7,809	7,713	39,867,983	39,522,684	1,427,333	1,383,674	29.41%	29.39%
.33% Eligible	239	237	985,277	985,686	40,660	41,726	0.73%	0.74%
.50% Eligible	91	88	1,146,218	1,142,607	30,929	32,238	0.84%	0.84%
1.0% Eligible	275	272	1,181,691	1,178,357	58,062	57,494	0.88%	0.89%
1.25% Eligible	1,032	1,020	6,767,659	6,742,766	197,521	162,646	4.96%	4.96%
1.50% Eligible	23	23	520,738	525,248	77,587	74,243	0.43%	0.43%
1.75% Eligible	424	409	1,980,068	1,899,799	52,989	49,820	1.45%	1.40%
2.0% Eligible	1,158	1,141	6,310,502	6,293,227	336,544	327,085	4.73%	4.76%
2.50% Eligible	217	217	1,386,918	1,378,987	38,075	41,664	1.01%	1.02%
3.0% Eligible	490	488	1,978,311	1,982,042	121,483	119,934	1.50%	1.51%
None Offered	10,883	10,726	48,783,447	48,498,206	2,285,106	2,231,086	36.37%	36.44%
Total	27,527	27,168	135,398,645	134,319,862	5,028,545	4,886,462	100.00%	100.00%

* Portfolio by Repayment Plan reporting was initiated on 5/31/2021.

‡ **Qualified** - loan has earned and is receiving a benefit

Eligible - benefits are available, but not yet earned