

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>
<b>Indenture Name:</b>	<b>2014 Trust Estate</b>
<b>Collection Period:</b>	<b>6/1/2021 to 6/30/2021</b>
<b>Distribution Date:</b>	July 26, 2021
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### Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Loans by Program Type</b>														
Subsidized Stafford	5,909	5,837	13,563,953	13,447,803	347,050	352,128	12.06%	12.05%	4.80%	4.80%	4.56%	4.57%	118.28	118.04
Unsubsidized Stafford	4,513	4,440	15,772,436	15,658,814	702,625	697,694	14.28%	14.29%	5.67%	5.66%	5.50%	5.51%	135.39	135.56
Subsidized Consolidation	3,367	3,342	37,327,068	37,024,719	759,715	762,436	33.01%	33.01%	5.20%	5.21%	4.40%	4.40%	158.79	159.07
Unsubsidized Consolidation	3,241	3,212	44,928,790	44,556,694	1,421,229	1,436,272	40.18%	40.18%	5.52%	5.52%	4.72%	4.72%	180.47	181.01
PLUS and Grad PLUS	79	79	388,724	386,505	28,182	28,114	0.36%	0.36%	6.86%	6.86%	6.81%	6.81%	92.36	90.96
SLS	16	14	120,828	120,851	3,370	3,560	0.11%	0.11%	3.34%	3.34%	3.34%	3.34%	67.38	67.22
HEAL														
Private (Non-FFELP)														
<b>Total</b>	<b>17,125</b>	<b>16,924</b>	<b>112,101,799</b>	<b>111,195,386</b>	<b>3,262,171</b>	<b>3,280,204</b>	<b>100.00%</b>	<b>100.00%</b>	<b>5.35%</b>	<b>5.35%</b>	<b>4.71%</b>	<b>4.71%</b>	<b>158.95</b>	<b>159.25</b>
<b>Loans by Floor Type</b>														
Floor	9,772	9,669	74,504,783	73,591,062	1,984,800	1,983,210	66.30%	66.02%	4.90%	4.89%	3.99%	3.99%	159.99	160.31
Non-Floor	7,353	7,255	37,597,016	37,604,324	1,277,371	1,296,994	33.70%	33.98%	6.25%	6.26%	6.13%	6.14%	156.90	157.19
<b>Total</b>	<b>17,125</b>	<b>16,924</b>	<b>112,101,799</b>	<b>111,195,386</b>	<b>3,262,171</b>	<b>3,280,204</b>	<b>100.00%</b>	<b>100.00%</b>	<b>5.35%</b>	<b>5.35%</b>	<b>4.71%</b>	<b>4.71%</b>	<b>158.95</b>	<b>159.25</b>
<b>Portfolio by Loan Status</b>														
<b>Repayment</b>														
Current	12,742	12,488	80,960,632	78,970,549	1,835,981	1,763,106	71.77%	70.53%						
31-60 Days Delinquent	208	363	1,266,332	3,142,144	17,912	88,708	1.11%	2.82%						
61-90 Days Delinquent	-	102	-	445,621	-	9,795	0.00%	0.40%						
91-120 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
121-150 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
151-180 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
181-210 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
211-240 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
241-270 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
271+ Days Delinquent	2	2	83	83	135	136	0.00%	0.00%						
<b>Total Repayment</b>	<b>12,952</b>	<b>12,955</b>	<b>82,227,047</b>	<b>82,558,397</b>	<b>1,854,028</b>	<b>1,861,745</b>	<b>72.88%</b>	<b>73.75%</b>						
In School	54	54	173,016	173,016	61,123	61,489	0.20%	0.20%						
Grace	-	-	-	-	-	-	0.00%	0.00%						
Forbearance	3,207	2,985	24,943,300	23,330,414	940,737	925,461	22.44%	21.19%						
Deferment	814	834	4,045,392	4,358,627	232,096	244,792	3.71%	4.02%						
Claims in Progress	12	10	143,697	205,781	18,526	29,330	0.14%	0.21%						
Claims Denied	86	86	569,347	569,151	155,661	157,387	0.63%	0.63%						
<b>Total Portfolio</b>	<b>17,125</b>	<b>16,924</b>	<b>112,101,799</b>	<b>111,195,386</b>	<b>3,262,171</b>	<b>3,280,204</b>	<b>100.00%</b>	<b>100.00%</b>						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	<b>Portfolio by School Type *</b>							
4 Year	11,837	11,701	82,946,221	82,229,420	2,346,353	2,391,142	73.93%	73.92%
2 Year	3,266	3,223	13,337,933	13,269,776	429,741	429,156	11.94%	11.97%
Graduate	361	358	2,714,938	2,708,570	66,561	56,971	2.41%	2.41%
Proprietary	1,194	1,174	5,091,733	5,039,020	156,280	156,806	4.55%	4.54%
Unknown	467	468	8,010,974	7,948,600	263,236	246,129	7.17%	7.16%
<b>Total Balance</b>	<b>17,125</b>	<b>16,924</b>	<b>112,101,799</b>	<b>111,195,386</b>	<b>3,262,171</b>	<b>3,280,204</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Portfolio by SAP Index</b>								
LIBOR+1.34/1.94	3,429	3,372	11,600,235	11,568,182	476,116	476,579	10.47%	10.52%
LIBOR+1.74/2.34	6,092	5,999	15,576,786	15,541,591	459,351	476,849	13.90%	13.99%
LIBOR+2.24	343	345	4,911,062	4,984,551	123,976	136,914	4.36%	4.48%
LIBOR+2.64	6,183	6,139	68,342,427	67,535,208	1,504,432	1,493,768	60.55%	60.30%
T+2.20/2.80	334	330	810,558	801,124	21,825	21,750	0.72%	0.72%
T+2.50/3.10	26	12	74,769	24,367	2,708	423	0.07%	0.02%
T+3.10	672	684	10,332,388	10,287,221	602,922	600,847	9.48%	9.51%
T+3.25	46	43	453,574	453,142	70,841	73,074	0.45%	0.46%
T+3.50			-	-	-	-	0.00%	0.00%
<b>Total Pool Balance</b>	<b>17,125</b>	<b>16,924</b>	<b>112,101,799</b>	<b>111,195,386</b>	<b>3,262,171</b>	<b>3,280,204</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Portfolio by Repayment Plan *</b>								
IBR - Partial Financial Hardship	2,177	2,033	19,502,774	19,170,100	1,502,965	1,472,225	18.21%	18.03%
IBR - Permanent Standard	2,340	2,525	11,899,597	12,707,105	104,312	127,577	10.41%	11.21%
Other Repayment	8,473	8,428	51,538,837	51,457,314	420,803	448,522	45.04%	45.34%
Non-Repayment	4,135	3,938	29,160,591	27,860,867	1,234,091	1,231,879	26.35%	0.2541393
<b>Total Balance</b>	<b>17,125</b>	<b>16,924</b>	<b>112,101,799</b>	<b>111,195,386</b>	<b>3,262,171</b>	<b>3,280,203</b>	<b>26.35%</b>	<b>100.00%</b>
<b>Borrower Benefits ‡</b>								
<b>Rate Reduction Benefits</b>								
1% Qualified	2,713	2,689	26,489,294	26,129,353	426,231	411,260	23.33%	23.18%
2% Qualified	1,908	1,885	10,854,462	10,750,780	121,000	124,396	9.52%	9.50%
1% Eligible	44	38	595,162	518,814	75,714	76,277	0.58%	0.52%
2% Eligible	234	222	997,718	963,180	42,640	43,020	0.90%	0.88%
None Offered	12,226	12,090	73,165,163	72,833,259	2,596,586	2,625,251	65.67%	65.92%
<b>Total</b>	<b>17,125</b>	<b>16,924</b>	<b>112,101,799</b>	<b>111,195,386</b>	<b>3,262,171</b>	<b>3,280,204</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Automatic Payment Benefit</b>								
.25% Qualified	14	14	37,169	36,855	110	103	0.03%	0.03%
.50% Qualified	1,224	1,198	9,244,308	9,015,533	33,464	31,985	8.04%	7.90%
1.25% Qualified	2,004	1,972	16,350,350	16,222,399	130,615	139,059	14.29%	14.29%
.25% Eligible	26	26	101,841	101,232	5,678	6,138	0.09%	0.10%
.50% Eligible	849	846	7,358,164	7,311,890	191,319	188,390	6.54%	6.55%
1.25% Eligible	2,665	2,661	20,547,258	20,379,072	803,545	812,699	18.51%	18.51%
None Offered	10,343	10,207	58,462,709	58,128,405	2,097,440	2,101,830	52.50%	52.62%
<b>Total</b>	<b>17,125</b>	<b>16,924</b>	<b>112,101,799</b>	<b>111,195,386</b>	<b>3,262,171</b>	<b>3,280,204</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Principal Reduction:</b>								
2% Eligible	87	87	303,104	296,651	11,726	12,736	0.27%	0.27%
None Offered & Qualified	17,038	16,837	111,798,695	110,898,735	3,250,445	3,267,468	99.73%	99.73%
<b>Total</b>	<b>17,125</b>	<b>16,924</b>	<b>112,101,799</b>	<b>111,195,386</b>	<b>3,262,171</b>	<b>3,280,204</b>	<b>100.00%</b>	<b>100.00%</b>

\* Portfolio by Repayment Plan reporting was initiated on 5/31/2021.

‡ **Qualified** - loan has earned and is receiving a benefit

**Eligible** - benefits are available, but not yet earned