

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2012 Trust Estate</b>		
<b>Collection Period:</b>	<b>6/1/2021</b>	<b>to</b>	<b>6/30/2021</b>
<b>Report Posting Date:</b>	July 26, 2021		
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## Balance Sheet and Parity Calculations - 2012 Trust Estate

	<b>Beginning Balance</b>	<b>Ending Balance</b>
<b>Assets</b>		
Student Loan Principal	137,690,006	136,529,928
Student Loan Accrued Interest	4,744,116	4,570,052
Student Loan Receivable Allowance & Collections*	(576,272)	(533,692)
Student Loan Late Fees Receivable*	12,971	12,872
Other Receivables	-	-
Collection Fund	1,713,961	2,036,759
Reserve Fund	778,050	778,050
Dept. SAP Rebate Fund	308,514	619,489
<b>Total Assets</b>	<b>144,671,345</b>	<b>144,013,457</b>
<b>Liabilities</b>		
Notes Payable	118,610,981	117,580,495
Accrued Interest Payable	19,411	16,491
Student Loan Special Allowance	672,997	1,008,126
Accounts Payable	109,890	108,999
Other Accruals	-	-
<b>Total Liabilities</b>	<b>119,413,278</b>	<b>118,714,111</b>
<b>Parity</b>	<b>121.6%</b>	<b>121.7%</b>

\* Excluded from Parity

## Total Collections and Funds Available - 2012 Trust Estate

### **Total Collections**

(a) Interest Collections	
Regular Interest Collections	236,078
ISP	
SAP	
Reimbursement by Guarantors (of accrued interest)	1,220
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
<b>Total Interest Collections</b>	<b>237,298</b>
(b) Principal collections	
Regular Principal Payments	1,657,947
Prepayments <sup>3</sup>	60,441
Reimbursement by Guarantors	27,420
Borrower Interest Payment	
Reimbursement by Sellers (borrower benefits, etc.)	(88,009)
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
<b>Total Principal Collections</b>	<b>1,657,800</b>
(c) Fees	
Servicing and Administration Fees	(104,722)
Trustee Fees	-
Broker/Dealer and Auction Agent Fees	-
<b>Total Fees</b>	<b>(104,722)</b>
Borrower Principal Payment	
Swap	-
Termination Amounts	
<b>Total Swap Payments</b>	<b>-</b>
(e) Investment Income	86
(f) Draws from Reserve	
(g) Other (please specify)	
<b>Total Available Funds:</b>	<b>1,790,461</b>

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.  
Please refer to the CPR in the Portfolio Activity Report.**

## Waterfall Activity - 2012 Trust Estate

<b>Available Collection Fund Balance -</b>	July 1, 2021	<b>1,643,151.03</b>
(i)	Payments required under Joint Sharing Agreement	
(ii)	Trustee Fee	5,291.12
(iii)	Servicing Fee	92,401.47
(iv)	Administration Fee	12,320.20
(v)	Interest Distribution Amount	85,202.35
(vi)	Deposit to the Reserve Fund	-
(vii)	Principal Payment - July 26, 2021	1,447,935.89
<b>Ending Collection Fund Balance</b>		<b>-</b>