

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2015 Trust Estate
Collection Period:	7/1/2021 to 7/31/2021
Distribution Date:	August 25, 2021
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	13,902	13,717	42,353,909	41,939,866.51	1,256,996	1,258,660	31.33%	31.29%	5.86%	5.86%	5.72%	5.72%	124.55	124.92
Unsubsidized Stafford	11,257	11,113	59,765,044	59,345,759.91	2,747,448	2,708,972	44.90%	44.94%	6.25%	6.25%	6.11%	6.11%	149.24	149.90
Subsidized Consolidation	895	888	10,991,470	10,902,482.53	182,814	186,131	8.03%	8.03%	5.22%	5.22%	4.74%	4.75%	161.36	161.31
Unsubsidized Consolidation	855	848	16,597,078	16,492,976.10	330,745	335,077	12.16%	12.19%	5.45%	5.46%	4.93%	4.94%	189.76	189.89
PLUS and Grad PLUS	255	251	4,583,844	4,521,023.18	367,376	355,460	3.56%	3.53%	8.44%	8.44%	8.19%	8.20%	191.91	186.09
SLS	4	4	28,517	28,517.35	1,083	1,115	0.02%	0.02%	3.27%	3.19%	3.27%	3.19%	172.59	171.59
HEAL														
Private (Non-FFELP)														
Total	27,168	26,821	134,319,862	133,230,626	4,886,462	4,845,415	100.00%	100.00%	6.02%	6.02%	5.80%	5.80%	148.91	149.15
Loans by Floor Type														
Floor	5,371	5,307	21,879,262	21,722,848	426,849	440,986	16.02%	16.05%	3.44%	3.43%	3.08%	3.08%	150.35	150.09
Non-Floor	21,797	21,514	112,440,600	111,507,778	4,459,613	4,404,429	83.98%	83.95%	6.52%	6.52%	6.33%	6.33%	148.63	148.97
Total	27,168	26,821	134,319,862	133,230,626	4,886,462	4,845,415	100.00%	100.00%	6.02%	6.02%	5.80%	5.80%	148.91	149.15
Portfolio by Loan Status														
Repayment														
Current	19,570	18,420	91,143,020	86,139,429	2,808,422	2,679,348	67.49%	64.32%						
31-60 Days Delinquent	549	1,524	2,856,056	7,827,469	53,392	231,880	2.09%	5.84%						
61-90 Days Delinquent	57	361	508,842	1,912,112	9,422	47,203	0.37%	1.42%						
91-120 Days Delinquent	-	43	-	263,870	-	6,713	0.00%	0.20%						
121-150 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
151-180 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
181-210 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
211-240 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
241-270 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
271+ Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
Total Repayment	20,176	20,348	94,507,918	96,142,880	2,871,236	2,965,144	69.95%	71.78%						
In School	67	66	386,829	383,329	159,081	160,090	0.39%	0.39%						
Grace	15	14	55,037	48,287	19,848	14,967	0.05%	0.05%						
Forbearance	4,968	4,528	30,222,940	28,118,085	1,175,150	1,057,144	22.56%	21.13%						
Deferment	1,819	1,752	8,674,932	8,168,839	584,163	574,943	6.65%	6.33%						
Claims in Progress	16	10	126,766	29,124	6,595	1,470	0.10%	0.02%						
Claims Denied	107	103	345,440	340,082	70,389	71,657	0.30%	0.30%						
Total Portfolio	27,168	26,821	134,319,862	133,230,626	4,886,462	4,845,415	100.00%	100.00%						

Portfolio by School Type *	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	4 Year	16,239	15,999	66,435,785	65,850,904	2,272,901	2,241,756	49.36%
2 Year	3,601	3,572	13,662,383	13,609,970	528,120	540,782	10.19%	10.25%
Graduate	4,075	4,027	31,658,695	31,464,438	1,355,534	1,327,498	23.72%	23.75%
Proprietary	2,524	2,499	11,647,288	11,498,558	519,389	515,042	8.74%	8.70%
Unknown	729	724	10,915,711	10,806,756	210,518	220,337	7.99%	7.99%
Total Balance	27,168	26,821	134,319,862	133,230,626	4,886,462	4,845,415	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	12,369	12,218	54,864,618	54,388,305	2,485,894	2,483,286	41.20%	41.19%
LIBOR+1.74/2.34	12,227	12,059	48,793,363	48,351,205	1,656,348	1,615,442	36.24%	36.19%
LIBOR+2.24	389	388	6,996,299	6,923,593	213,553	222,999	5.18%	5.17%
LIBOR+2.64	1,927	1,903	21,998,463	21,905,102	491,912	477,358	16.15%	16.21%
T+2.20/2.80	77	77	161,327	160,623	1,341	1,290	0.12%	0.12%
T+2.50/3.10	1	1	1,355	1,355	1	1	0.00%	0.00%
T+3.10	158	157	1,343,866	1,340,282	30,834	37,534	0.99%	1.00%
T+3.25	17	15	135,392	134,981	4,006	4,781	0.10%	0.10%
T+3.50	3	3	25,180	25,180	2,574	2,724	0.02%	0.02%
Total Pool Balance	27,168	26,821	134,319,862	133,230,626	4,886,462	4,845,415	100.00%	100.00%

Portfolio by Repayment Plan *

IBR - Partial Financial Hardship	4,096	3,866	25,783,911	25,401,226	2,290,175	2,181,134	20.17%	19.98%
IBR - Permanent Standard	4,211	4,523	19,466,592	21,010,586	212,814	312,075	14.14%	15.44%
Other Repayment	11,912	11,987	49,708,477	50,101,044	443,422	545,062	36.03%	36.68%
Non-Repayment	6,949	6,445	39,360,883	36,717,770	1,940,051	1,807,144	29.67%	0.279012305
Total Balance	27,168	26,821	134,319,862	133,230,626	4,886,462	4,845,415	100.00%	100.00%

Borrower Benefits

Principal Reduction:

1.0% Eligible	46	46	308,418	304,704	11,915	12,799	0.23%	0.23%
1.5% Eligible	6	6	32,038	32,000	1,591	1,686	0.02%	0.02%
2.0% Eligible	30	26	107,222	89,698	2,090	2,015	0.08%	0.07%
3.0% Eligible	33	32	157,444	157,542	44,458	44,802	0.15%	0.15%
4.0% Eligible	14	9	59,052	35,195	408	266	0.04%	0.02%
None Offered & Qualified †	43,319	26,702	136,529,928	132,611,487	4,487,368	4,783,847	99.48%	99.51%
Total	27,168	26,821	134,319,862	133,230,626	4,886,462	4,845,415	100.00%	100.00%

Rate Reduction Benefits

.25% Qualified	1,795	1,765	7,679,048	7,518,899	295,435	279,944	5.73%	5.65%
.375% Qualified	15	15	297,796	297,017	2,139	1,973	0.22%	0.22%
1.0% Qualified	711	708	9,128,962	9,040,389	67,387	54,646	6.61%	6.59%
1.5 % Qualified	144	147	277,150	288,705	1,869	2,155	0.20%	0.21%
1.75% Qualified	15	15	254,939	253,529	536	445	0.18%	0.18%
2.0% Qualified	405	400	775,069	769,276	12,265	10,988	0.57%	0.56%
.25% Eligible	32	32	149,754	149,754	65,422	65,857	0.15%	0.16%
1.0% Eligible	37	37	1,506,336	1,529,467	36,086	42,700	1.11%	1.14%
1.50% Eligible	38	33	269,843	255,003	11,823	12,331	0.20%	0.19%
1.75% Eligible	3	3	9,888	2,774	52	18	0.01%	0.00%
2.0% Eligible	269	259	1,009,301	975,813	25,656	27,142	0.74%	0.73%
None Offered	23,704	23,407	112,961,776	112,150,000	4,367,792	4,347,216	84.28%	84.37%
Total	27,168	26,821	134,319,862	133,230,626	4,886,462	4,845,415	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Automatic Payment Benefit								
.25% Qualified	3,049	2,996	16,803,224	16,718,252	247,337	233,245	12.25%	12.28%
.33% Qualified	63	64	209,070	221,809	395	695	0.15%	0.16%
.50% Qualified	50	49	382,165	412,142	14,778	1,480	0.29%	0.30%
1.0% Qualified	100	101	286,099	285,057	7,254	3,517	0.21%	0.21%
1.25% Qualified	475	446	2,257,704	2,160,170	8,366	4,404	1.63%	1.57%
1.50% Qualified	14	15	251,297	258,109	16,868	17,327	0.19%	0.20%
1.75% Qualified	154	151	569,970	559,620	1,234	1,210	0.41%	0.41%
2.0% Qualified	478	465	1,696,073	1,642,735	61,633	51,954	1.26%	1.23%
2.50% Qualified	302	294	1,352,210	1,310,528	4,872	5,248	0.97%	0.95%
3.0% Qualified	149	147	362,441	361,400	2,115	2,438	0.26%	0.26%
.25% Eligible	7,713	7,640	39,522,684	39,147,296	1,383,674	1,383,484	29.39%	29.35%
.33% Eligible	237	235	985,686	971,783	41,726	39,752	0.74%	0.73%
.50% Eligible	88	83	1,142,607	1,108,000	32,238	35,688	0.84%	0.83%
1.0% Eligible	272	269	1,178,357	1,181,272	57,494	57,530	0.89%	0.90%
1.25% Eligible	1,020	1,034	6,742,766	6,792,793	162,646	179,014	4.96%	5.05%
1.50% Eligible	23	22	525,248	532,570	74,243	60,363	0.43%	0.43%
1.75% Eligible	409	409	1,899,799	1,891,670	49,820	51,694	1.40%	1.41%
2.0% Eligible	1,141	1,125	6,293,227	6,286,464	327,085	326,725	4.76%	4.79%
2.50% Eligible	217	205	1,378,987	1,371,418	41,664	45,759	1.02%	1.02%
3.0% Eligible	488	478	1,982,042	1,942,965	119,934	120,499	1.51%	1.49%
None Offered	10,726	10,593	48,498,206	48,074,573	2,231,086	2,223,389	36.44%	36.43%
Total	27,168	26,821	134,319,862	133,230,626	4,886,462	4,845,415	100.00%	100.00%

* Portfolio by Repayment Plan reporting was initiated on 5/31/2021.

‡ **Qualified** - loan has earned and is receiving a benefit

Eligible - benefits are available, but not yet earned