

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>
<b>Indenture Name:</b>	<b>2012 Trust Estate</b>
<b>Collection Period:</b>	<b>7/1/2021 to 7/31/2021</b>
<b>Distribution Date:</b>	August 25, 2021
<b>Contact Name:</b>	Robert T McRae
<b>Contact Phone:</b>	(801) 321-7180
<b>Contact Fax:</b>	(801) 321-7174
<b>Contact Email:</b>	bmcrae@utahsbr.edu
<b>Website:</b>	<a href="https://uhea.org/reports/current-financial-reports/">https://uhea.org/reports/current-financial-reports/</a>

### Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Loans by Program Type</b>														
Subsidized Stafford	27,311	27,030	70,446,527	69,739,711	1,907,957	1,878,351	51.31%	51.24%	5.27%	5.23%	4.48%	4.45%	123.80	123.91
Unsubsidized Stafford	15,494	15,382	58,910,471	58,480,118	2,209,758	2,151,927	43.34%	43.38%	5.48%	5.45%	4.70%	4.67%	152.67	152.80
Subsidized Consolidation	153	152	2,514,331	2,508,789	106,200	111,353	1.86%	1.87%	5.64%	5.63%	5.26%	5.26%	178.96	178.62
Unsubsidized Consolidation	148	148	2,655,908	2,684,207	141,184	117,219	1.98%	2.00%	6.52%	6.55%	6.19%	6.22%	194.61	199.48
PLUS and Grad PLUS	211	207	1,982,873	1,959,833	121,735	126,163	1.49%	1.49%	7.92%	7.91%	6.93%	6.94%	151.14	150.05
SLS	2	2	19,818	19,818	534	591	0.02%	0.02%	3.42%	3.34%	3.42%	3.34%	142.00	142.00
HEAL														
Private (Non-FFELP)														
<b>Total</b>	<b>43,319</b>	<b>42,921</b>	<b>136,529,928</b>	<b>135,392,476</b>	<b>4,487,368</b>	<b>4,385,604</b>	<b>100.00%</b>	<b>100.00%</b>	<b>5.43%</b>	<b>5.40%</b>	<b>4.66%</b>	<b>4.63%</b>	<b>139.05</b>	<b>139.28</b>
<b>Loans by Floor Type</b>														
Floor	18,207	18,042	44,437,910	44,056,269	888,019	840,975	32.14%	32.12%	2.85%	2.76%	2.10%	2.03%	123.28	123.12
Non-Floor	25,112	24,879	92,092,018	91,336,207	3,599,349	3,544,629	67.86%	67.88%	6.68%	6.67%	5.89%	5.88%	146.65	147.08
<b>Total</b>	<b>43,319</b>	<b>42,921</b>	<b>136,529,928</b>	<b>135,392,476</b>	<b>4,487,368</b>	<b>4,385,604</b>	<b>100.00%</b>	<b>100.00%</b>	<b>5.43%</b>	<b>5.40%</b>	<b>4.66%</b>	<b>4.63%</b>	<b>139.05</b>	<b>139.28</b>
<b>Portfolio by Loan Status</b>														
<b>Repayment</b>														
Current	29,948	28,608	85,110,831	79,396,948	2,129,104	1,945,806	61.87%	58.19%						
31-60 Days Delinquent	1,019	1,514	4,099,567	6,095,967	80,199	130,454	2.97%	4.46%						
61-90 Days Delinquent	166	650	569,886	2,729,620	13,524	72,148	0.41%	2.01%						
91-120 Days Delinquent	6	158	2,434	545,425	47	16,409	0.00%	0.40%						
121-150 Days Delinquent	-	6	-	2,434	-	57	0.00%	0.00%						
151-180 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
181-210 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
211-240 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
241-270 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
271+ Days Delinquent	9	9	1,510	1,510	764	772	0.00%	0.00%						
<b>Total Repayment</b>	<b>31,148</b>	<b>30,945</b>	<b>89,784,228</b>	<b>88,771,904</b>	<b>2,223,638</b>	<b>2,165,646</b>	<b>65.25%</b>	<b>65.06%</b>						
In School	55	46	116,983	98,602	44,911	39,674	0.11%	0.10%						
Grace	36	32	91,353	81,106	22,042	22,628	0.08%	0.07%						
Forbearance	9,307	9,146	38,457,482	38,365,879	1,793,587	1,741,299	28.54%	28.69%						
Deferment	2,716	2,689	7,806,435	7,781,912	325,789	335,335	5.77%	5.81%						
Claims in Progress	15	21	61,751	81,432	5,774	8,391	0.05%	0.07%						
Claims Denied	42	42	211,696	211,641	71,627	72,631	0.20%	0.20%						
<b>Total Portfolio</b>	<b>43,319</b>	<b>42,921</b>	<b>136,529,928</b>	<b>135,392,476</b>	<b>4,487,368</b>	<b>4,385,604</b>	<b>100.00%</b>	<b>100.00%</b>						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Portfolio by School Type *</b>								
4 Year	28,025	27,784	81,598,090	81,009,924	2,613,176	2,542,866	59.72%	59.78%
2 Year	6,959	6,892	19,062,152	18,949,326	663,754	640,528	13.99%	14.01%
Graduate	3,915	3,874	21,793,132	21,461,688	604,297	590,568	15.88%	15.78%
Proprietary	4,393	4,344	13,747,448	13,642,680	539,445	543,709	10.13%	10.15%
Unknown	27	27	329,106	328,858	66,696	67,933	0.28%	0.28%
<b>Total Balance</b>	<b>43,319</b>	<b>42,921</b>	<b>136,529,928</b>	<b>135,392,476</b>	<b>4,487,368</b>	<b>4,385,604</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Portfolio by SAP Index</b>								
LIBOR+1.34/1.94	5,649	5,599	18,976,134	18,853,476	832,893	823,812	14.05%	14.08%
LIBOR+1.74/2.34	36,341	36,040	109,452,939	108,438,371	3,224,325	3,152,531	79.90%	79.83%
LIBOR+2.24	4	4	59,342	58,953	76	81	0.04%	0.04%
LIBOR+2.64	959	918	5,533,844	5,504,129	279,624	291,121	4.12%	4.15%
T+2.20/2.80	89	87	205,072	200,676	6,364	6,535	0.15%	0.15%
T+2.50/3.10	8	8	15,195	15,194	32	55	0.01%	0.01%
T+3.10	215	212	1,652,570	1,648,260	61,904	64,809	1.22%	1.22%
T+3.25	47	46	581,562	619,997	81,335	46,161	0.47%	0.48%
T+3.50	7	7	53,270	53,420	815	499	0.04%	0.04%
<b>Total Pool Balance</b>	<b>43,319</b>	<b>42,921</b>	<b>136,529,928</b>	<b>135,392,476</b>	<b>4,487,368</b>	<b>4,385,604</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Portfolio by Repayment Plan *</b>								
IBR - Partial Financial Hardship	6,881	6,414	26,990,775	25,102,533	1,763,650	1,540,319	20.39%	19.06%
IBR - Permanent Standard	9,864	10,178	29,816,156	30,719,861	214,874	308,177	21.30%	22.20%
Other Repayment	14,407	14,364	33,251,034	33,242,880	322,321	398,039	23.81%	24.07%
Non-Repayment	12,167	11,965	46,471,963	46,327,202	2,186,523	2,139,069	34.51%	0.346737277
<b>Total Balance</b>	<b>43,319</b>	<b>42,921</b>	<b>136,529,928</b>	<b>135,392,476</b>	<b>4,487,368</b>	<b>4,385,604</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Borrower Benefits †</b>								
<b>Rate Reduction Benefits</b>								
1% Qualified	68	67	814,282	808,882	8,778	9,304	0.58%	0.59%
2% Qualified	14,850	14,752	40,349,460	40,089,258	973,600	913,806	29.30%	29.33%
1% Eligible	38	36	1,061,788	895,238	87,311	57,425	0.82%	0.68%
2% Eligible	5,012	4,679	21,393,848	19,935,352	833,396	786,618	15.76%	14.83%
None Offered	23,351	23,387	72,910,550	73,663,746	2,584,283	2,618,451	53.54%	54.57%
<b>Total</b>	<b>43,319</b>	<b>42,921</b>	<b>136,529,928</b>	<b>135,392,476</b>	<b>4,487,368</b>	<b>4,385,604</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Automatic Payment Benefit</b>								
.25% Qualified	7	7	62,284	61,816	219	230	0.04%	0.04%
.50% Qualified	1,059	1,054	2,793,100	2,735,090	73,842	71,986	2.03%	2.01%
1.25% Qualified	12,650	12,494	31,767,791	31,208,612	316,943	296,318	22.75%	22.54%
.25% Eligible	5	3	20,007	20,007	574	658	0.02%	0.02%
.50% Eligible	2,945	2,915	10,829,247	10,787,271	559,135	566,752	8.08%	8.12%
1.25% Eligible	26,653	26,448	91,057,499	90,579,680	3,536,655	3,449,660	67.08%	67.27%
None Offered	-	-	-	-	-	-	0.00%	0.00%
<b>Total</b>	<b>43,319</b>	<b>42,921</b>	<b>136,529,928</b>	<b>135,392,476</b>	<b>4,487,368</b>	<b>4,385,604</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Principal Reduction:</b>								
2% Eligible	2,245	2,222	7,639,721	7,566,947	329,544	332,725	5.65%	5.65%
None Offered & Qualified	41,074	40,699	128,890,206	127,825,530	4,157,824	4,052,879	94.35%	94.35%
<b>Total</b>	<b>43,319</b>	<b>42,921</b>	<b>136,529,928</b>	<b>135,392,476</b>	<b>4,487,368</b>	<b>4,385,604</b>	<b>100.00%</b>	<b>100.00%</b>

\* Portfolio by Repayment Plan reporting was initiated on 5/31/2021.

† **Qualified** - loan has earned and is receiving a benefit      **Eligible** - benefits are available, but not yet earned