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|-----------------------------|---|-----------|------------------|
| Issuer : | State Board of Regents of the State of Utah | | |
| Indenture Name: | 2015 Trust Estate | | |
| Collection Period: | 7/1/2021 | to | 7/31/2021 |
| Report Posting Date: | August 25, 2021 | | |
| Contact Name: | Robert T McRae | | |
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| Website: | https://uheaa.org/reports/current-financial-reports/ | | |

| Portfolio Activity | | | | | | | | |
|--|-----------------------|---|--|--|--|--------------------------------|-----------------------------------|------------|
| | Principal Only | Principal Plus Accrued Interest and Fees | Weighted Average Statutory Rate | Weighted Average Effective Rate | Weighted Average Remaining Term (Mos) | Number of Loans | Number of Accounts | ABI |
| Beginning Balance | 134,319,862 | 139,218,858 | | | | | | |
| Loans Added with Recycling/Acquisition | | | n/a | n/a | n/a | n/a | n/a | n/a |
| Loans Substituted/Transferred In | | | n/a | n/a | n/a | n/a | n/a | n/a |
| Loans Repaid/Prepaid | (1,376,253) | (1,656,915) | n/a | n/a | n/a | n/a | n/a | n/a |
| Loans Sold Out | | | n/a | n/a | n/a | n/a | n/a | n/a |
| Loans Defaulted | - | - | n/a | n/a | n/a | n/a | n/a | n/a |
| Capitalized Interest | 394,079 | | n/a | n/a | n/a | n/a | n/a | n/a |
| Interest Accrual | | 641,309 | n/a | n/a | n/a | n/a | n/a | n/a |
| Other Adjustments | (107,063) | (114,459) | n/a | n/a | n/a | n/a | n/a | n/a |
| Ending Balance | 133,230,626 | 138,088,793 | | | | | | |

| | | |
|------------|----------------------------|--------------------------|
| CPR | 3.49% Current Month | 13.49% Cumulative |
|------------|----------------------------|--------------------------|

| Gross Defaults/Claims and Net Rejected Claims | | | |
|--|---|---|---|
| Claims | Default Amount During Period | Cumulative \$ Since 8/1/2014 | Cumulative % Since 11/1/2012 |
| Subsidized Stafford | 66,912 | 8,216,460 | 2.040% |
| Unsubsidized Stafford | 28,264 | 10,838,136 | 2.690% |
| Consolidation | - | 1,837,651 | 0.456% |
| PLUS and Grad PLUS | 37,723 | 806,317 | 0.200% |
| SLS | | | |
| HEAL | | | |
| Private (Non-FFELP) | | | |
| Net Rejected Claims | - | (235,940) | -0.059% |
| Total Net Claims | 132,898 | 21,462,624 | 5.346% |

| Current and Cumulative Default Rate | |
|--|---------------|
| Current Period's Defaults (\$) | \$ - |
| Current period payments (recoveries) from Guarantor (\$) | \$ 128,174 |
| Current period borrower recoveries (\$) | - |
| Cumulative Recoveries (\$) | \$ 84,370,377 |
| Servicer Reject Rate (FFELP) (%) | 0.00% |
| Cumulative Servicer Reject Rate (FFELP) (%) | 1.11% |

| Loan Status Percentage / Weighted Average Time until Repayment | | |
|---|------------------|---|
| | % of Pool | W.A. Time until Repayment (months) (a) |
| In School | 0.39% | 18.39 |
| Grace | 0.05% | 2.27 |
| Forbearance | 21.13% | 9.59 |
| Deferment | 6.33% | 19.24 |
| | | W.A. Time in Repayment (months) (a) |
| Repayment | 71.78% | 142.58 |
| Claims | 0.32% | 209.62 |
| Total Portfolio | 100.00% | |

(a) Includes Grace period.