

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2012 Trust Estate</b>		
<b>Collection Period:</b>	<b>7/1/2021</b>	<b>to</b>	<b>7/31/2021</b>
<b>Report Posting Date:</b>	August 25, 2021		
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<b>Portfolio Activity</b>								
	<b>Principal Only</b>	<b>Principal Plus Accrued Interest and Fees</b>	<b>Weighted Average Statutory Rate</b>	<b>Weighted Average Effective Rate</b>	<b>Weighted Average Remaining Term (Mos)</b>	<b>Number of Loans</b>	<b>Number of Accounts</b>	<b>ABI</b>
Beginning Balance	136,529,928	141,031,337						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,519,053)	(1,719,679)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	-	-	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	411,404		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		515,775	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(29,802)	(35,383)	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>135,392,476</b>	<b>139,792,050</b>						

<b>CPR</b>	<b>2.94%</b> Current Month	<b>9.23%</b> Cumulative
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<b>Gross Defaults/Claims and Net Rejected Claims</b>			
<b>Claims</b>	<b>Default Amount During Period</b>	<b>Cumulative \$ Since 11/1/2012</b>	<b>Cumulative % Since 11/1/2012</b>
Subsidized Stafford	18,583	35,011,411	6.455%
Unsubsidized Stafford	10,851	27,837,135	5.132%
Consolidation	-	2,913,320	0.537%
PLUS and Grad PLUS	-	784,608	0.145%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(2,069)	0.000%
<b>Total Net Claims</b>	<b>29,434</b>	<b>66,544,405</b>	<b>12.688%</b>

  

<b>Current and Cumulative Default Rate</b>	
Current Period's Defaults (\$)	\$ -
Current period payments (recoveries) from Guarantor (\$)	\$ 29,220
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 87,189,567
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

<b>Loan Status Percentage / Weighted Average Time until Repayment</b>		
	<b>% of Pool</b>	<b>W.A. Time until Repayment (months) (a)</b>
In School	0.10%	9.67
Grace	0.07%	2.30
Forbearance	28.69%	3.91
Deferment	5.81%	18.96
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	65.06%	150.28
Claims	0.27%	148.10
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.