

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2012 Trust Estate</b>		
<b>Collection Period:</b>	<b>7/1/2021</b>	<b>to</b>	<b>7/31/2021</b>
<b>Report Posting Date:</b>	August 25, 2021		
<b>Contact Name:</b>	Robert T McRae		
<b>Contact Phone:</b>	(801) 321-7180		
<b>Contact Fax:</b>	(801) 321-7174		
<b>Contact Email:</b>	<a href="mailto:bmcr@utahsbr.edu">bmcr@utahsbr.edu</a>		
<b>Website:</b>	<a href="https://uheaa.org/reports/current-financial-reports/">https://uheaa.org/reports/current-financial-reports/</a>		

## Balance Sheet and Parity Calculations - 2012 Trust Estate

	<b>Beginning Balance</b>	<b>Ending Balance</b>
<b>Assets</b>		
Student Loan Principal	136,529,928	135,392,476
Student Loan Accrued Interest	4,570,052	4,495,246
Student Loan Receivable Allowance & Collections*	(533,692)	(741,366)
Student Loan Late Fees Receivable*	12,872	12,801
Other Receivables	-	-
Collection Fund	2,036,759	1,646,949
Reserve Fund	778,050	778,050
Dept. SAP Rebate Fund	619,489	926,612
<b>Total Assets</b>	<b>144,013,457</b>	<b>142,510,767</b>
<b>Liabilities</b>		
Notes Payable	117,580,495	116,132,559
Accrued Interest Payable	16,491	16,244
Student Loan Special Allowance	1,008,126	1,336,435
Accounts Payable	108,999	108,127
Other Accruals	-	-
<b>Total Liabilities</b>	<b>118,714,111</b>	<b>117,593,365</b>
<b>Parity</b>	<b>121.7%</b>	<b>121.8%</b>
<b>* Excluded from Parity</b>		

## Total Collections and Funds Available - 2012 Trust Estate

### **Total Collections**

(a) Interest Collections	
Regular Interest Collections	202,042
ISP	
SAP	
Reimbursement by Guarantors (of accrued interest)	214
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
<b>Total Interest Collections</b>	<b>202,257</b>
(b) Principal collections	
Regular Principal Payments	1,196,345
Prepayments <sup>3</sup>	36,262
Reimbursement by Guarantors	29,220
Borrower Interest Payment	
Reimbursement by Sellers (borrower benefits, etc.)	(87,014)
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
<b>Total Principal Collections</b>	<b>1,174,812</b>
(c) Fees	
Servicing and Administration Fees	(103,849)
Trustee Fees	-
Broker/Dealer and Auction Agent Fees	-
<b>Total Fees</b>	<b>(103,849)</b>
Borrower Principal Payment	
Swap	-
Termination Amounts	
<b>Total Swap Payments</b>	<b>-</b>
(e) Investment Income	
	72
(f) Draws from Reserve	
(g) Other (please specify)	
<b>Total Available Funds:</b>	<b>1,273,292</b>

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.**

**Please refer to the CPR in the Portfolio Activity Report.**

## Waterfall Activity - 2012 Trust Estate

<b>Available Collection Fund Balance -</b>	August 1, 2021	<b>1,129,093.63</b>
(i)	Payments required under Joint Sharing Agreement	
(ii)	Trustee Fee	-
(iii)	Servicing Fee	91,631.66
(iv)	Administration Fee	12,217.55
(v)	Interest Distribution Amount	81,220.79
(vi)	Deposit to the Reserve Fund	-
(vii)	Principal Payment - August 25, 2021	944,023.63
<b>Ending Collection Fund Balance</b>		<b>-</b>