

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2015 Trust Estate
Collection Period:	1/1/2021 to 1/31/2021
Distribution Date:	February 25, 2021
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	15,275	15,019	44,781,436	44,325,679	1,463,767	1,453,692	31.54%	31.50%	5.87%	5.87%	5.72%	5.73%	121.95	122.25
Unsubsidized Stafford	12,353	12,148	62,364,635	61,813,445	3,393,252	3,370,841	44.84%	44.86%	6.25%	6.25%	6.10%	6.10%	144.67	144.96
Subsidized Consolidation	959	948	11,540,527	11,433,333	236,432	235,966	8.03%	8.03%	5.20%	5.21%	4.70%	4.71%	162.06	162.13
Unsubsidized Consolidation	907	897	17,257,717	17,112,925	499,293	491,771	12.11%	12.11%	5.41%	5.42%	4.86%	4.88%	188.88	188.42
PLUS and Grad PLUS	296	291	4,695,509	4,691,432	376,125	368,562	3.46%	3.48%	8.44%	8.44%	8.20%	8.17%	187.10	188.11
SLS	4	4	27,177	27,177	2,060	2,136	0.02%	0.02%	3.27%	3.27%	3.27%	3.27%	173.10	172.10
HEAL														
Private (Non-FFELP)														
Total	29,794	29,307	140,667,001	139,403,991	5,970,929	5,922,968	100.00%	100.00%	6.01%	6.02%	5.78%	5.79%	145.71	145.94
Loans by Floor Type														
Floor	5,780	5,661	23,010,395	22,631,369	683,034	670,131	16.16%	16.03%	3.45%	3.45%	3.08%	3.08%	152.31	152.84
Non-Floor	24,014	23,646	117,656,606	116,772,622	5,287,895	5,252,837	83.84%	83.97%	6.51%	6.52%	6.31%	6.31%	144.42	144.60
Total	29,794	29,307	140,667,001	139,403,991	5,970,929	5,922,968	100.00%	100.00%	6.01%	6.02%	5.78%	5.79%	145.71	145.94
Portfolio by Loan Status														
Repayment														
Current	20,842	21,075	93,321,226	95,598,051	3,538,047	3,521,408	66.05%	68.21%						
31-60 Days Delinquent	732	522	3,743,197	2,747,545	131,306	100,245	2.64%	1.96%						
61-90 Days Delinquent	498	428	2,304,213	2,222,838	95,981	93,443	1.64%	1.59%						
91-120 Days Delinquent	286	337	1,421,321	1,681,756	67,793	78,146	1.01%	1.21%						
121-150 Days Delinquent	391	195	1,844,217	909,359	109,962	46,331	1.33%	0.66%						
151-180 Days Delinquent	909	292	4,790,606	1,441,933	292,600	93,793	3.47%	1.06%						
181-210 Days Delinquent	62	782	324,505	4,232,089	15,931	274,894	0.23%	3.10%						
211-240 Days Delinquent	52	59	263,801	315,055	17,562	18,991	0.19%	0.23%						
241-270 Days Delinquent	32	46	161,670	264,127	9,249	16,602	0.12%	0.19%						
271+ Days Delinquent	23	25	103,479	135,650	8,361	8,654	0.08%	0.10%						
Total Repayment	23,827	23,761	108,278,235	109,548,403	4,286,792	4,252,507	76.76%	78.31%						
In School	72	76	433,530	420,116	174,666	162,676	0.41%	0.40%						
Grace	5	14	24,450	63,949	17,033	37,371	0.03%	0.07%						
Forbearance	3,669	3,232	22,190,340	19,529,881	781,919	751,306	15.67%	13.96%						
Deferment	2,041	2,069	9,041,337	9,274,319	612,514	625,745	6.58%	6.81%						
Claims in Progress	70	48	364,939	235,051	26,881	21,144	0.27%	0.17%						
Claims Denied	110	107	334,170	332,272	71,124	72,219	0.28%	0.28%						
Total Portfolio	29,794	29,307	140,667,001	139,403,991	5,970,929	5,922,968	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	17,870	17,560	69,686,064	68,971,850	2,912,845	2,871,296	49.51%	49.44%
2 Year	3,906	3,848	14,205,194	14,033,887	608,265	616,590	10.10%	10.08%
Graduate	4,470	4,409	33,373,693	33,171,936	1,662,210	1,641,592	23.89%	23.95%
Proprietary	2,753	2,701	11,940,550	11,873,362	561,515	567,386	8.53%	8.56%
Unknown	795	789	11,461,500	11,352,956	226,094	226,104	7.97%	7.97%
Total Balance	29,794	29,307	140,667,001	139,403,991	5,970,929	5,922,968	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	13,663	13,431	57,150,249	56,766,148	2,962,199	2,959,046	40.99%	41.10%
LIBOR+1.74/2.34	13,412	13,219	51,468,881	50,923,044	2,029,482	2,005,910	36.48%	36.42%
LIBOR+2.24	416	410	7,214,325	7,174,591	223,819	227,468	5.07%	5.09%
LIBOR+2.64	2,035	1,980	23,204,849	22,902,974	675,352	657,899	16.29%	16.21%
T+2.20/2.80	80	80	166,417	165,297	2,396	2,507	0.12%	0.12%
T+2.50/3.10	3	3	1,864	1,836	2	2	0.00%	0.00%
T+3.10	165	164	1,304,772	1,314,421	69,797	61,684	0.94%	0.95%
T+3.25	17	17	130,464	130,501	6,182	6,603	0.09%	0.09%
T+3.50	3	3	25,180	25,180	1,700	1,850	0.02%	0.02%
Total Pool Balance	29,794	29,307	140,667,001	139,403,991	5,970,929	5,922,968	100.00%	100.00%

Borrower Benefits

Principal Reduction:

1.0% Eligible	61	51	355,311	324,720	11,765	12,037	0.25%	0.23%
1.5% Eligible	7	6	32,142	31,373	3,107	1,991	0.02%	0.02%
2.0% Eligible	39	37	105,607	103,889	3,995	4,177	0.08%	0.08%
3.0% Eligible	27	32	148,500	155,474	45,299	47,248	0.13%	0.14%
4.0% Eligible	12	12	58,885	58,797	1,201	1,253	0.04%	0.04%
None Offered & Qualified †	29,648	29,169	139,966,556	138,729,738	5,905,562	5,856,262	99.48%	99.49%
Total	29,794	29,307	140,667,001	139,403,991	5,970,929	5,922,968	100.00%	100.00%

Rate Reduction Benefits

.25% Qualified	2,074	2,017	8,299,945	8,173,781	358,676	362,721	5.90%	5.87%
.375% Qualified	15	15	292,747	300,214	11,842	3,217	0.21%	0.21%
1.0% Qualified	776	761	9,882,658	9,728,782	81,991	80,737	6.79%	6.75%
1.5 % Qualified	186	175	333,219	311,486	2,835	2,674	0.23%	0.22%
1.75% Qualified	16	15	263,592	262,239	817	769	0.18%	0.18%
2.0% Qualified	428	425	803,770	794,288	14,556	14,577	0.56%	0.56%
.25% Eligible	36	37	181,996	184,954	81,683	84,804	0.18%	0.19%
1.0% Eligible	37	37	1,354,606	1,354,692	67,179	72,989	0.97%	0.98%
1.50% Eligible	38	38	267,486	267,432	9,121	9,909	0.19%	0.19%
1.75% Eligible	3	1	9,813	2,813	32	11	0.01%	0.00%
2.0% Eligible	233	233	851,024	813,249	20,323	19,999	0.59%	0.57%
None Offered	25,952	25,553	118,126,145	117,210,061	5,321,874	5,270,561	84.19%	84.28%
Total	29,794	29,307	140,667,001	139,403,991	5,970,929	5,922,968	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending
Automatic Payment Benefit								
.25% Qualified	3,342	3,286	18,153,045	17,859,347	318,828	322,426	12.60%	12.51%
.33% Qualified	86	83	244,801	241,818	1,914	1,787	0.17%	0.17%
.50% Qualified	55	54	421,400	417,879	12,071	12,379	0.29%	0.30%
1.0% Qualified	120	118	324,912	320,686	9,723	9,987	0.23%	0.23%
1.25% Qualified	504	502	2,454,513	2,355,007	8,738	8,104	1.68%	1.63%
1.50% Qualified	14	14	247,213	246,818	18,477	18,884	0.18%	0.18%
1.75% Qualified	168	164	672,652	652,469	1,613	1,991	0.46%	0.45%
2.0% Qualified	523	506	1,663,287	1,652,499	45,315	46,610	1.17%	1.17%
2.50% Qualified	360	361	1,719,362	1,787,762	10,633	12,542	1.18%	1.24%
3.0% Qualified	168	167	400,829	388,665	4,268	4,185	0.28%	0.27%
.25% Eligible	8,431	8,300	41,207,953	40,867,401	1,642,854	1,635,006	29.22%	29.25%
.33% Eligible	256	251	1,006,374	998,249	37,716	35,819	0.71%	0.71%
.50% Eligible	96	95	1,136,523	1,137,192	39,999	41,086	0.80%	0.81%
1.0% Eligible	285	283	1,203,426	1,199,547	59,676	58,421	0.86%	0.87%
1.25% Eligible	1,047	1,041	6,685,384	6,698,835	347,368	339,703	4.80%	4.84%
1.50% Eligible	25	25	520,986	533,050	81,914	71,021	0.41%	0.41%
1.75% Eligible	451	446	2,026,318	2,007,760	65,282	66,960	1.43%	1.43%
2.0% Eligible	1,271	1,245	6,639,373	6,587,638	406,989	399,991	4.80%	4.81%
2.50% Eligible	235	225	1,465,329	1,365,102	42,331	34,009	1.03%	0.96%
3.0% Eligible	532	523	2,080,332	2,055,329	138,866	132,803	1.51%	1.50%
None Offered	11,825	11,618	50,392,989	50,030,938	2,676,354	2,669,254	36.19%	36.26%
Total	29,794	29,307	140,667,001	139,403,991	5,970,929	5,922,968	100.00%	100.00%

Qualified - loan has earned and is receiving a benefit

Eligible - benefits are available, but not yet earned