

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2014 Trust Estate
Collection Period:	1/1/2021 to 1/31/2021
Distribution Date:	February 25, 2021
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	6,326	6,233	14,093,959	13,977,783	398,370	396,672	12.10%	12.07%	4.80%	4.81%	4.55%	4.55%	117.85	117.87
Unsubsidized Stafford	4,804	4,758	16,322,297	16,204,239	860,901	863,551	14.34%	14.33%	5.67%	5.67%	5.51%	5.50%	132.36	133.07
Subsidized Consolidation	3,574	3,537	38,758,094	38,468,756	916,012	938,363	33.11%	33.10%	5.18%	5.19%	4.36%	4.38%	156.15	156.51
Unsubsidized Consolidation	3,424	3,392	46,280,114	46,027,243	1,602,252	1,609,083	39.96%	40.01%	5.50%	5.51%	4.69%	4.71%	176.58	177.18
PLUS and Grad PLUS	90	89	437,950	435,310	27,024	28,349	0.39%	0.39%	7.01%	7.02%	6.96%	6.97%	96.04	95.64
SLS	16	16	119,796	119,706	3,309	3,638	0.10%	0.10%	3.34%	3.34%	3.34%	3.34%	71.37	70.92
HEAL														
Private (Non-FFELP)														
Total	18,234	18,025	116,012,210	115,233,037	3,807,868	3,839,656	100.00%	100.00%	5.33%	5.34%	4.69%	4.70%	155.98	156.46
Loans by Floor Type														
Floor	10,277	10,183	76,758,104	76,208,829	2,250,654	2,290,929	65.94%	65.93%	4.86%	4.87%	3.95%	3.97%	157.26	157.79
Non-Floor	7,957	7,842	39,254,106	39,024,208	1,557,214	1,548,727	34.06%	34.07%	6.25%	6.25%	6.12%	6.12%	153.49	153.88
Total	18,234	18,025	116,012,210	115,233,037	3,807,868	3,839,656	100.00%	100.00%	5.33%	5.34%	4.69%	4.70%	155.98	156.46
Portfolio by Loan Status														
Repayment														
Current	13,561	13,525	83,302,584	83,476,370	2,286,584	2,338,474	71.43%	72.07%						
31-60 Days Delinquent	637	375	5,006,022	2,183,057	219,472	69,779	4.36%	1.89%						
61-90 Days Delinquent	322	386	1,664,193	2,857,862	51,938	129,419	1.43%	2.51%						
91-120 Days Delinquent	201	255	1,672,715	1,420,286	108,019	59,077	1.49%	1.24%						
121-150 Days Delinquent	245	149	1,549,213	1,342,700	82,113	71,945	1.36%	1.19%						
151-180 Days Delinquent	156	199	1,286,563	1,326,496	77,233	75,750	1.14%	1.18%						
181-210 Days Delinquent	89	156	656,958	1,298,834	28,697	85,853	0.57%	1.16%						
211-240 Days Delinquent	29	83	266,682	643,467	17,561	30,963	0.24%	0.57%						
241-270 Days Delinquent	51	21	466,827	96,931	25,451	6,640	0.41%	0.09%						
271+ Days Delinquent	10	41	36,511	415,746	2,300	25,668	0.03%	0.37%						
Total Repayment	15,301	15,190	95,908,268	95,061,749	2,899,368	2,893,568	82.46%	82.27%						
In School	54	54	173,016	173,016	59,281	59,659	0.20%	0.19%						
Grace	22	22	118,976	118,976	75,133	75,580	0.16%	0.16%						
Forbearance	1,711	1,672	14,368,734	14,797,298	376,844	423,448	12.31%	12.78%						
Deferment	996	956	4,341,853	4,185,180	214,517	206,450	3.80%	3.69%						
Claims in Progress	63	44	529,053	324,508	35,900	31,999	0.47%	0.30%						
Claims Denied	87	87	572,310	572,310	146,825	148,952	0.60%	0.61%						
Total Portfolio	18,234	18,025	116,012,210	115,233,037	3,807,868	3,839,656	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	12,613	12,463	86,309,000	85,541,443	2,617,362	2,604,747	74.22%	74.03%
2 Year	3,488	3,442	13,826,736	13,748,335	479,971	471,529	11.94%	11.94%
Graduate	377	380	2,820,359	2,849,267	64,423	69,772	2.41%	2.45%
Proprietary	1,260	1,249	5,293,380	5,235,492	198,630	199,057	4.58%	4.56%
Unknown	496	491	7,762,735	7,858,500	447,482	494,551	6.85%	7.02%
Total Balance	18,234	18,025	116,012,210	115,233,037	3,807,868	3,839,656	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	3,741	3,688	12,140,807	12,040,707	600,991	605,631	10.63%	10.62%
LIBOR+1.74/2.34	6,493	6,411	16,129,725	16,021,667	543,599	543,398	13.92%	13.91%
LIBOR+2.24	362	360	5,218,288	5,205,406	138,693	140,629	4.47%	4.49%
LIBOR+2.64	6,504	6,440	70,770,888	70,217,322	1,717,203	1,746,152	60.50%	60.44%
T+2.20/2.80	343	343	811,337	811,022	25,898	24,852	0.70%	0.70%
T+2.50/3.10	25	25	70,481	70,526	2,263	2,248	0.06%	0.06%
T+3.10	712	706	10,404,451	10,404,168	716,208	711,901	9.28%	9.34%
T+3.25	53	51	465,710	461,696	62,994	64,822	0.44%	0.44%
T+3.50	1	1	523	523	19	23	0.00%	0.00%
Total Pool Balance	18,234	18,025	116,012,210	115,233,037	3,807,868	3,839,656	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	2,873	2,845	27,893,472	27,554,106	475,191	466,602	23.67%	23.53%
2% Qualified	1,989	1,976	11,116,058	11,075,710	160,340	161,214	9.41%	9.44%
1% Eligible	50	48	644,023	633,866	70,347	72,790	0.60%	0.59%
2% Eligible	199	187	778,113	753,702	33,733	28,758	0.68%	0.66%
None Offered	13,123	12,969	75,580,544	75,215,653	3,068,257	3,110,292	65.64%	65.78%
Total	18,234	18,025	116,012,210	115,233,037	3,807,868	3,839,656	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	12	14	36,274	37,934	376	397	0.03%	0.03%
.50% Qualified	1,306	1,300	9,900,015	9,871,952	48,508	46,678	8.30%	8.33%
1.25% Qualified	2,080	2,073	17,310,998	17,201,479	123,076	126,305	14.55%	14.55%
.25% Eligible	30	27	116,853	112,023	6,517	6,766	0.10%	0.10%
.50% Eligible	917	899	7,717,752	7,591,819	197,403	201,300	6.61%	6.55%
1.25% Eligible	2,844	2,815	20,856,231	20,716,903	788,621	834,335	18.07%	18.10%
None Offered	11,045	10,897	60,074,087	59,700,927	2,643,367	2,623,875	52.34%	52.34%
Total	18,234	18,025	116,012,210	115,233,037	3,807,868	3,839,656	100.00%	100.00%
Principal Reduction:								
2% Eligible	91	89	324,669	322,547	12,189	10,796	0.28%	0.28%
None Offered & Qualified	18,143	17,936	115,687,541	114,910,490	3,795,679	3,828,860	99.72%	99.72%
Total	18,234	18,025	116,012,210	115,233,037	3,807,868	3,839,656	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned