

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	1/1/2021 to 1/31/2021
Distribution Date:	February 25, 2021
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	29,897	29,514	74,994,494	74,335,399	2,364,572	2,314,937	51.68%	51.71%	5.26%	5.26%	4.47%	4.48%	123.92	123.69
Unsubsidized Stafford	16,660	16,509	61,854,630	61,175,370	2,756,862	2,696,799	43.16%	43.09%	5.47%	5.47%	4.68%	4.68%	152.48	152.12
Subsidized Consolidation	158	156	2,538,643	2,531,456	106,066	108,896	1.77%	1.78%	5.62%	5.63%	5.22%	5.19%	177.08	173.16
Unsubsidized Consolidation	151	150	2,683,529	2,689,418	129,672	126,167	1.88%	1.90%	6.53%	6.53%	6.18%	6.14%	196.54	197.65
PLUS and Grad PLUS	248	245	2,087,775	2,075,290	159,058	155,965	1.50%	1.51%	7.91%	7.91%	6.96%	6.95%	143.82	143.14
SLS	3	2	23,274	19,819	205	256	0.01%	0.01%	3.42%	3.42%	3.42%	3.42%	136.36	144.84
HEAL														
Private (Non-FFELP)														
Total	47,117	46,576	144,182,345	142,826,752	5,516,435	5,403,020	100.00%	100.00%	5.42%	5.42%	4.64%	4.64%	138.75	138.42
Loans by Floor Type														
Floor	19,589	19,398	47,102,916	46,884,182	1,097,046	1,098,295	32.20%	32.37%	2.83%	2.85%	2.12%	2.13%	127.91	126.91
Non-Floor	27,528	27,178	97,079,429	95,942,570	4,419,389	4,304,725	67.80%	67.63%	6.68%	6.68%	5.87%	5.87%	144.01	144.05
Total	47,117	46,576	144,182,345	142,826,752	5,516,435	5,403,020	100.00%	100.00%	5.42%	5.42%	4.64%	4.64%	138.75	138.42
Portfolio by Loan Status														
Repayment														
Current	32,366	32,710	90,112,908	91,707,121	3,022,853	3,039,711	62.21%	63.92%						
31-60 Days Delinquent	2,470	944	9,337,403	3,595,504	480,390	85,644	6.56%	2.48%						
61-90 Days Delinquent	1,212	1,610	4,697,322	6,291,768	197,228	396,471	3.27%	4.51%						
91-120 Days Delinquent	263	872	885,676	3,491,377	35,163	162,220	0.62%	2.46%						
121-150 Days Delinquent	1,128	195	4,235,247	628,447	278,076	25,893	3.01%	0.44%						
151-180 Days Delinquent	1,027	932	4,479,841	3,502,966	304,169	249,584	3.20%	2.53%						
181-210 Days Delinquent	117	941	484,840	4,056,149	27,516	298,986	0.34%	2.94%						
211-240 Days Delinquent	26	120	55,903	523,597	2,118	35,062	0.04%	0.38%						
241-270 Days Delinquent	26	27	115,860	66,357	3,817	2,779	0.08%	0.05%						
271+ Days Delinquent	17	36	29,539	123,692	2,374	5,558	0.02%	0.09%						
Total Repayment	38,652	38,387	114,434,539	113,986,978	4,353,704	4,301,908	79.35%	79.80%						
In School	78	77	170,232	168,282	56,976	57,307	0.15%	0.15%						
Grace	19	17	53,075	49,355	10,949	9,322	0.04%	0.04%						
Forbearance	5,340	5,102	20,935,915	20,038,216	643,146	578,579	14.41%	13.91%						
Deferment	2,917	2,892	8,168,971	8,186,017	372,157	376,470	5.71%	5.78%						
Claims in Progress	73	65	251,194	229,597	15,139	14,247	0.18%	0.16%						
Claims Denied	38	36	168,419	168,307	64,364	65,187	0.16%	0.16%						
Total Portfolio	47,117	46,576	144,182,345	142,826,752	5,516,435	5,403,020	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	30,630	30,241	86,335,882	85,645,137	3,277,819	3,224,309	59.86%	59.95%
2 Year	7,569	7,494	19,689,233	19,631,826	820,679	795,846	13.70%	13.78%
Graduate	4,222	4,173	23,622,495	23,141,404	777,387	749,784	16.30%	16.12%
Proprietary	4,671	4,643	14,233,650	14,107,411	580,128	571,270	9.90%	9.90%
Unknown	25	25	301,085	300,974	60,422	61,811	0.24%	0.25%
Total Balance	47,117	46,576	144,182,345	142,826,752	5,516,435	5,403,020	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	6,226	6,160	19,892,336	19,713,018	1,027,519	995,103	13.97%	13.97%
LIBOR+1.74/2.34	39,543	39,051	115,854,178	114,467,919	4,030,460	3,917,363	80.08%	79.86%
LIBOR+2.24	4	4	61,879	61,582	162	87	0.04%	0.04%
LIBOR+2.64	916	953	5,826,542	6,043,649	320,094	354,046	4.11%	4.32%
T+2.20/2.80	111	105	231,515	229,752	8,042	8,001	0.16%	0.16%
T+2.50/3.10	2	2	736	737	4	4	0.00%	0.00%
T+3.10	243	236	1,678,611	1,681,027	61,363	55,744	1.16%	1.17%
T+3.25	58	55	587,057	579,852	64,593	68,213	0.44%	0.44%
T+3.50	14	10	49,491	49,216	4,198	4,459	0.04%	0.04%
Total Pool Balance	47,117	46,576	144,182,345	142,826,752	5,516,435	5,403,020	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	73	70	890,082	884,471	12,149	8,395	0.60%	0.60%
2% Qualified	15,774	15,567	41,183,290	40,811,286	1,256,388	1,250,166	28.35%	28.38%
1% Eligible	37	35	983,648	849,905	71,703	77,626	0.71%	0.63%
2% Eligible	4,232	4,188	17,127,563	16,886,147	686,481	681,607	11.90%	11.85%
None Offered	27,001	26,716	83,997,762	83,394,943	3,489,714	3,385,226	58.44%	58.54%
Total	47,117	46,576	144,182,345	142,826,752	5,516,435	5,403,020	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	7	7	65,283	64,911	279	209	0.05%	0.04%
.50% Qualified	1,126	1,119	2,927,547	2,899,744	100,915	101,514	2.02%	2.03%
1.25% Qualified	13,429	13,272	33,755,276	33,287,323	500,084	508,201	22.88%	22.80%
.25% Eligible	5	5	39,201	40,578	1,311	154	0.03%	0.03%
.50% Eligible	3,245	3,221	11,290,778	11,250,391	675,282	651,731	7.99%	8.03%
1.25% Eligible	29,305	28,952	96,104,260	95,283,805	4,238,564	4,141,211	67.03%	67.07%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	47,117	46,576	144,182,345	142,826,752	5,516,435	5,403,020	100.00%	100.00%
Principal Reduction:								
2% Eligible	2,498	2,480	8,104,496	8,061,510	405,245	388,370	5.68%	5.70%
None Offered & Qualified	44,619	44,096	136,077,849	134,765,242	5,111,190	5,014,651	94.32%	94.30%
Total	47,117	46,576	144,182,345	142,826,752	5,516,435	5,403,020	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned