

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2016 Trust Estate		
Collection Period:	1/1/2021	to	1/31/2021
Report Posting Date:	February 25, 2021		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	212,681,032	221,420,967						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,122,067)	(2,578,903)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(206,026)	(218,318)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	603,066		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,005,138	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	84,233	66,846	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	211,040,237	219,695,730						

CPR	3.90% Current Month	12.01% Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	25,826	12,518,348	2.799%
Unsubsidized Stafford	24,706	16,981,520	3.797%
Consolidation	-	3,447,069	0.771%
PLUS and Grad PLUS	-	888,268	0.199%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(279,328)	-0.063%
Total Net Claims	50,533	33,555,876	7.521%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 206,026
Current period payments (recoveries) from Guarantor (\$)	\$ 122,311
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 77,120,705
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.84%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.35%	18.75
Grace	0.04%	2.81
Forbearance	13.99%	12.68
Deferment	6.37%	18.84
		W.A. Time in Repayment (months) (a)
Repayment	78.52%	136.47
Claims	0.73%	116.41
Total Portfolio	100.00%	

(a) Includes Grace period.