

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2014 Trust Estate		
Collection Period:	1/1/2021	to	1/31/2021
Report Posting Date:	February 25, 2021		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	116,012,210	119,843,949						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(866,338)	(1,108,250)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(415,602)	(441,083)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	230,097		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		452,579	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	272,670	349,492	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	115,233,037	119,096,686						

CPR	1.56% Current Month	9.65% Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	39,247	3,880,724	1.334%
Unsubsidized Stafford	30,750	7,652,333	2.630%
Consolidation	60,789	15,990,989	5.495%
PLUS and Grad PLUS	-	175,484	0.060%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(265,292)	-0.092%
Total Net Claims	130,786	27,434,238	9.522%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 415,602
Current period payments (recoveries) from Guarantor (\$)	\$ 304,946
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 58,505,706
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.98%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.19%	25.06
Grace	0.16%	2.00
Forbearance	12.78%	3.30
Deferment	3.69%	17.43
		W.A. Time in Repayment
	% of Pool	(months) (a)
Repayment	82.27%	189.26
Claims	0.91%	171.51
Total Portfolio	100.00%	

(a) Includes Grace period.