



**Utah State Board of Regents Loan Purchase Program**  
**Portfolio Summary Report**  
**February 28, 2021**

| 2014 Trust Estate                  |                          |  |                      |                         |
|------------------------------------|--------------------------|--|----------------------|-------------------------|
| <b>Portfolio Principal Balance</b> | \$ 114,653,943           | <b>Average Borrower Indebtedness</b>   | \$ 16,961            |                         |
| <b>Number of Borrowers</b>         | 6,760                    | <b>Wtd Avg Remaining Term (months)</b> | 156.22               |                         |
| <b>Number of Loans</b>             | 17,856                   | <b>Wtd Avg Statutory Interest Rate</b> | 5.34%                |                         |
| <b>Consolidation Rebate Fees</b>   | \$ 74,813                | <b>Wtd Avg Borrower Interest Rate</b>  | 4.69%                |                         |
| <b>Claims Paid</b>                 | \$ 27,849                |  |                      |                         |
|                                    | Number of<br>Borrowers * | Number<br>of Loans                     | Current<br>Principal | Percent of<br>Principal |
| <b>Timely Payment Benefit</b>      |                          |  |                      |                         |
| Eligible                           | 88                       | 236                                    | \$ 1,331,868         | 1.16%                   |
| Qualified                          | 2,428                    | 4,796                                  | 38,556,079           | 33.63%                  |
| Disqualified/Not Eligible          | 4,638                    | 12,824                                 | 74,765,996           | 65.21%                  |
| <b>Automatic Payment Benefit</b>   |                          |  |                      |                         |
| Participating                      | 1,701                    | 3,345                                  | 26,621,384           | 23.22%                  |
| Nonparticipating                   | 5,060                    | 14,511                                 | 88,032,559           | 76.78%                  |
| <b>School Type</b>                 |                          |  |                      |                         |
| 2 Year Schools                     | 1,130                    | 3,425                                  | 13,757,046           | 12.00%                  |
| 4 Year Schools                     | 4,768                    | 12,344                                 | 85,131,457           | 74.25%                  |
| Proprietary Schools                | 490                      | 1,239                                  | 5,140,721            | 4.49%                   |
| Graduate Schools                   | 127                      | 368                                    | 2,790,062            | 2.43%                   |
| Other                              | 276                      | 480                                    | 7,834,657            | 6.83%                   |
| <b>Loan Type</b>                   |                          |  |                      |                         |
| Stafford - Subsidized              | 2,515                    | 6,161                                  | 13,875,142           | 12.10%                  |
| Stafford - Unsubsidized            | 2,122                    | 4,709                                  | 16,027,153           | 13.98%                  |
| PLUS                               | 61                       | 100                                    | 552,856              | 0.48%                   |
| Consolidation - Subsidized         | 3,480                    | 3,515                                  | 38,319,295           | 33.42%                  |
| Consolidation - Unsubsidized       | 3,326                    | 3,371                                  | 45,879,497           | 40.02%                  |
| <b>Status</b>                      |                          |  |                      |                         |
| In-School                          | 4                        | 54                                     | 173,016              | 0.15%                   |
| Grace                              | 1                        | 22                                     | 118,976              | 0.10%                   |
| Repayment                          | 5,827                    | 14,982                                 | 94,151,083           | 82.12%                  |
| Forbearance                        | 574                      | 1,783                                  | 15,452,187           | 13.48%                  |
| Deferment                          | 345                      | 975                                    | 4,481,016            | 3.91%                   |
| Claims Processing                  | 13                       | 40                                     | 277,665              | 0.24%                   |
| <b>Special Allowance Index</b>     |                          |  |                      |                         |
| 30 Day LIBOR                       | 6,317                    | 16,734                                 | 102,898,039          | 89.75%                  |
| T-Bill                             | 560                      | 1,122                                  | 11,755,904           | 10.25%                  |
| <b>Interest Rate</b>               |                          |  |                      |                         |
| Consolidation - Fixed Rate         | 3,736                    | 6,799                                  | 83,314,283           | 72.67%                  |
| Consolidation - Variable Rate      | 49                       | 87                                     | 884,509              | 0.77%                   |
| Stafford & PLUS - Fixed Rate       | 2,039                    | 6,115                                  | 20,389,510           | 17.78%                  |
| Stafford & PLUS - Variable Rate    | 1,645                    | 4,855                                  | 10,065,641           | 8.78%                   |

\* The number of borrowers in total is overstated due to borrowers having loans in multiple categories.