

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2014 Trust Estate
Collection Period:	2/1/2021 to 2/28/2021
Distribution Date:	March 25, 2021
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	6,233	6,161	13,977,783	13,875,142	396,672	388,133	12.07%	12.05%	4.81%	4.80%	4.55%	4.55%	117.87	117.68
Unsubsidized Stafford	4,758	4,709	16,204,239	16,027,153	863,551	857,653	14.33%	14.26%	5.67%	5.66%	5.50%	5.49%	133.07	132.81
Subsidized Consolidation	3,537	3,515	38,468,756	38,319,295	938,363	902,617	33.10%	33.13%	5.19%	5.19%	4.38%	4.38%	156.51	156.33
Unsubsidized Consolidation	3,392	3,371	46,027,243	45,879,497	1,609,083	1,544,149	40.01%	40.06%	5.51%	5.51%	4.71%	4.70%	177.18	176.77
PLUS and Grad PLUS	89	84	435,310	432,040	28,349	28,856	0.39%	0.39%	7.02%	7.01%	6.97%	6.96%	95.64	95.65
SLS	16	16	119,706	120,816	3,638	2,788	0.10%	0.11%	3.34%	3.34%	3.34%	3.34%	70.92	67.77
HEAL														
Private (Non-FFELP)														
Total	18,025	17,856	115,233,037	114,653,943	3,839,656	3,724,196	100.00%	100.00%	5.34%	5.34%	4.70%	4.69%	156.46	156.22
Loans by Floor Type														
Floor	10,183	10,134	76,208,829	76,028,328	2,290,929	2,231,242	65.93%	66.11%	4.87%	4.88%	3.97%	3.96%	157.79	157.60
Non-Floor	7,842	7,722	39,024,208	38,625,615	1,548,727	1,492,954	34.07%	33.89%	6.25%	6.25%	6.12%	6.13%	153.88	153.52
Total	18,025	17,856	115,233,037	114,653,943	3,839,656	3,724,196	100.00%	100.00%	5.34%	5.34%	4.70%	4.69%	156.46	156.22
Portfolio by Loan Status														
Repayment														
Current	13,525	13,226	83,476,370	82,652,686	2,338,474	2,208,054	72.07%	71.69%						
31-60 Days Delinquent	375	461	2,183,057	2,714,337	69,779	61,862	1.89%	2.34%						
61-90 Days Delinquent	386	206	2,857,862	1,273,226	129,419	39,284	2.51%	1.11%						
91-120 Days Delinquent	255	267	1,420,286	1,889,155	59,077	106,939	1.24%	1.69%						
121-150 Days Delinquent	149	194	1,342,700	1,182,082	71,945	46,162	1.19%	1.04%						
151-180 Days Delinquent	199	119	1,326,496	919,814	75,750	64,361	1.18%	0.83%						
181-210 Days Delinquent	156	194	1,298,834	1,185,897	85,853	74,064	1.16%	1.06%						
211-240 Days Delinquent	83	112	643,467	792,539	30,963	51,172	0.57%	0.71%						
241-270 Days Delinquent	21	64	96,931	518,106	6,640	22,958	0.09%	0.46%						
271+ Days Delinquent	41	29	415,746	122,368	25,668	10,043	0.37%	0.11%						
Total Repayment	15,190	14,872	95,061,749	93,250,210	2,893,568	2,684,899	82.27%	81.04%						
In School	54	54	173,016	173,015	59,659	60,001	0.19%	0.20%						
Grace	22	22	118,976	118,976	75,580	75,984	0.16%	0.16%						
Forbearance	1,672	1,783	14,797,298	15,452,187	423,448	464,343	12.78%	13.45%						
Deferment	956	975	4,185,180	4,481,016	206,450	236,516	3.69%	3.98%						
Claims in Progress	44	63	324,508	606,229	31,999	51,768	0.30%	0.56%						
Claims Denied	87	87	572,310	572,310	148,952	150,685	0.61%	0.61%						
Total Portfolio	18,025	17,856	115,233,037	114,653,943	3,839,656	3,724,196	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	12,463	12,344	85,541,443	85,131,457	2,604,747	2,511,611	74.03%	74.04%
2 Year	3,442	3,425	13,748,335	13,757,046	471,529	464,448	11.94%	12.01%
Graduate	380	368	2,849,267	2,790,062	69,772	65,559	2.45%	2.41%
Proprietary	1,249	1,239	5,235,492	5,140,721	199,057	193,894	4.56%	4.51%
Unknown	491	480	7,858,500	7,834,657	494,551	488,684	7.02%	7.03%
Total Balance	18,025	17,856	115,233,037	114,653,943	3,839,656	3,724,196	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	3,688	3,617	12,040,707	11,877,435	605,631	585,916	10.62%	10.53%
LIBOR+1.74/2.34	6,411	6,349	16,021,667	15,836,328	543,398	535,188	13.91%	13.83%
LIBOR+2.24	360	360	5,205,406	5,175,584	140,629	139,921	4.49%	4.49%
LIBOR+2.64	6,440	6,408	70,217,322	70,008,693	1,746,152	1,703,066	60.44%	60.58%
T+2.20/2.80	343	343	811,022	809,456	24,852	24,750	0.70%	0.71%
T+2.50/3.10	25	25	70,526	70,462	2,248	2,269	0.06%	0.06%
T+3.10	706	703	10,404,168	10,416,399	711,901	666,399	9.34%	9.36%
T+3.25	51	50	461,696	459,060	64,822	66,663	0.44%	0.44%
T+3.50	1	1	523	526	23	24	0.00%	0.00%
Total Pool Balance	18,025	17,856	115,233,037	114,653,943	3,839,656	3,724,196	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	2,845	2,832	27,554,106	27,472,332	466,602	463,719	23.53%	23.60%
2% Qualified	1,976	1,959	11,075,710	11,020,561	161,214	146,551	9.44%	9.43%
1% Eligible	48	44	633,866	558,039	72,790	70,023	0.59%	0.53%
2% Eligible	187	192	753,702	773,829	28,758	29,033	0.66%	0.68%
None Offered	12,969	12,829	75,215,653	74,829,182	3,110,292	3,014,870	65.78%	65.76%
Total	18,025	17,856	115,233,037	114,653,943	3,839,656	3,724,196	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	14	14	37,934	37,711	397	407	0.03%	0.03%
.50% Qualified	1,300	1,284	9,871,952	9,675,409	46,678	35,882	8.33%	8.20%
1.25% Qualified	2,073	2,047	17,201,479	16,908,264	126,305	135,312	14.55%	14.40%
.25% Eligible	27	27	112,023	112,517	6,766	6,613	0.10%	0.10%
.50% Eligible	899	889	7,591,819	7,581,304	201,300	189,656	6.55%	6.57%
1.25% Eligible	2,815	2,809	20,716,903	20,782,519	834,335	808,781	18.10%	18.24%
None Offered	10,897	10,786	59,700,927	59,556,219	2,623,875	2,547,545	52.34%	52.46%
Total	18,025	17,856	115,233,037	114,653,943	3,839,656	3,724,196	100.00%	100.00%
Principal Reduction:								
2% Eligible	89	88	322,547	308,855	10,796	9,912	0.28%	0.27%
None Offered & Qualified	17,936	17,768	114,910,490	114,345,088	3,828,860	3,714,284	99.72%	99.73%
Total	18,025	17,856	115,233,037	114,653,943	3,839,656	3,724,196	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned