

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	2/1/2021 to 2/28/2021
Distribution Date:	March 25, 2021
Contact Name:	Robert T McRae
Contact Phone:	(801) 321-7180
Contact Fax:	(801) 321-7174
Contact Email:	bmcr@utahsbr.edu
Website:	https://uhea.org/reports/current-financial-reports/

Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	29,514	29,120	74,335,399	73,654,405	2,314,937	2,248,634	51.71%	51.63%	5.26%	5.26%	4.48%	4.48%	123.69	123.46
Unsubsidized Stafford	16,509	16,328	61,175,370	60,782,380	2,696,799	2,649,601	43.09%	43.15%	5.47%	5.47%	4.68%	4.68%	152.12	152.04
Subsidized Consolidation	156	154	2,531,456	2,525,537	108,896	101,286	1.78%	1.79%	5.63%	5.63%	5.19%	5.22%	173.16	175.34
Unsubsidized Consolidation	150	149	2,689,418	2,678,968	126,167	130,894	1.90%	1.91%	6.53%	6.53%	6.14%	6.11%	197.65	197.06
PLUS and Grad PLUS	245	242	2,075,290	2,065,370	155,965	157,422	1.51%	1.51%	7.91%	7.92%	6.95%	7.14%	143.14	143.72
SLS	2	2	19,819	19,818	256	308	0.01%	0.01%	3.42%	3.42%	3.42%	3.42%	144.84	143.84
HEAL														
Private (Non-FFELP)														
Total	46,576	45,995	142,826,752	141,726,478	5,403,020	5,288,145	100.00%	100.00%	5.42%	5.42%	4.64%	4.65%	138.42	138.33
Loans by Floor Type														
Floor	19,398	19,177	46,884,182	46,610,306	1,098,295	1,088,476	32.37%	32.44%	2.85%	2.86%	2.13%	2.13%	126.91	125.97
Non-Floor	27,178	26,818	95,942,570	95,116,172	4,304,725	4,199,669	67.63%	67.56%	6.68%	6.67%	5.87%	5.88%	144.05	144.38
Total	46,576	45,995	142,826,752	141,726,478	5,403,020	5,288,145	100.00%	100.00%	5.42%	5.42%	4.64%	4.65%	138.42	138.33
Portfolio by Loan Status														
Repayment														
Current	32,710	31,961	91,707,121	89,643,812	3,039,711	2,951,882	63.92%	62.98%						
31-60 Days Delinquent	944	978	3,595,504	3,685,003	85,644	100,200	2.48%	2.57%						
61-90 Days Delinquent	1,610	600	6,291,768	2,526,258	396,471	68,732	4.51%	1.77%						
91-120 Days Delinquent	872	1,238	3,491,377	4,892,780	162,220	353,711	2.46%	3.57%						
121-150 Days Delinquent	195	628	628,447	2,485,870	25,893	130,447	0.44%	1.78%						
151-180 Days Delinquent	932	158	3,502,966	545,613	249,584	24,959	2.53%	0.39%						
181-210 Days Delinquent	941	938	4,056,149	3,596,605	298,986	285,890	2.94%	2.64%						
211-240 Days Delinquent	120	632	523,597	2,866,052	35,062	220,797	0.38%	2.10%						
241-270 Days Delinquent	27	71	66,357	223,694	2,779	12,586	0.05%	0.16%						
271+ Days Delinquent	36	46	123,692	89,850	5,558	5,739	0.09%	0.07%						
Total Repayment	38,387	37,250	113,986,978	110,555,537	4,301,908	4,154,943	79.80%	78.03%						
In School	77	77	168,282	176,665	57,307	57,451	0.15%	0.16%						
Grace	17	14	49,355	31,744	9,322	9,533	0.04%	0.03%						
Forbearance	5,102	5,589	20,038,216	22,193,748	578,579	616,263	13.91%	15.51%						
Deferment	2,892	2,969	8,186,017	8,366,591	376,470	371,698	5.78%	5.94%						
Claims in Progress	65	60	229,597	233,941	14,247	12,326	0.16%	0.17%						
Claims Denied	36	36	168,307	168,252	65,187	65,931	0.16%	0.16%						
Total Portfolio	46,576	45,995	142,826,752	141,726,478	5,403,020	5,288,145	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	30,241	29,823	85,645,137	84,931,434	3,224,309	3,142,744	59.95%	59.91%
2 Year	7,494	7,438	19,631,826	19,645,857	795,846	772,411	13.78%	13.89%
Graduate	4,173	4,122	23,141,404	22,826,333	749,784	748,981	16.12%	16.03%
Proprietary	4,643	4,587	14,107,411	14,022,270	571,270	561,511	9.90%	9.92%
Unknown	25	25	300,974	300,584	61,811	62,498	0.25%	0.25%
Total Balance	46,576	45,995	142,826,752	141,726,478	5,403,020	5,288,145	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	6,160	6,071	19,713,018	19,552,123	995,103	970,462	13.97%	13.96%
LIBOR+1.74/2.34	39,051	38,573	114,467,919	113,423,465	3,917,363	3,801,581	79.86%	79.74%
LIBOR+2.24	4	4	61,582	60,878	87	71	0.04%	0.04%
LIBOR+2.64	953	951	6,043,649	6,148,949	354,046	378,771	4.32%	4.44%
T+2.20/2.80	105	97	229,752	228,668	8,001	7,868	0.16%	0.16%
T+2.50/3.10	2	2	737	737	4	5	0.00%	0.00%
T+3.10	236	232	1,681,027	1,682,501	55,744	53,706	1.17%	1.18%
T+3.25	55	55	579,852	580,017	68,213	70,964	0.44%	0.44%
T+3.50	10	10	49,216	49,140	4,459	4,717	0.04%	0.04%
Total Pool Balance	46,576	45,995	142,826,752	141,726,478	5,403,020	5,288,145	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	70	68	884,471	858,155	8,395	9,281	0.60%	0.59%
2% Qualified	15,567	15,397	40,811,286	40,514,841	1,250,166	1,234,292	28.38%	28.40%
1% Eligible	35	35	849,905	856,263	77,626	73,914	0.63%	0.63%
2% Eligible	4,188	4,160	16,886,147	17,027,549	681,607	669,441	11.85%	12.04%
None Offered	26,716	26,335	83,394,943	82,469,670	3,385,226	3,301,217	58.54%	58.34%
Total	46,576	45,995	142,826,752	141,726,478	5,403,020	5,288,145	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	7	7	64,911	64,130	209	198	0.04%	0.04%
.50% Qualified	1,119	1,103	2,899,744	2,861,397	101,514	96,096	2.03%	2.01%
1.25% Qualified	13,272	13,160	33,287,323	33,004,417	508,201	498,737	22.80%	22.79%
.25% Eligible	5	5	40,578	40,518	154	370	0.03%	0.03%
.50% Eligible	3,221	3,175	11,250,391	11,188,973	651,731	644,958	8.03%	8.05%
1.25% Eligible	28,952	28,545	95,283,805	94,567,043	4,141,211	4,047,786	67.07%	67.08%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	46,576	45,995	142,826,752	141,726,478	5,403,020	5,288,145	100.00%	100.00%
Principal Reduction:								
2% Eligible	2,480	2,437	8,061,510	7,986,122	388,370	380,075	5.70%	5.69%
None Offered & Qualified	44,096	43,558	134,765,242	133,740,357	5,014,651	4,908,070	94.30%	94.31%
Total	46,576	45,995	142,826,752	141,726,478	5,403,020	5,288,145	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned