Issuer :	**State Board of Regents of the State of Utah**
Indenture Name:	**2016 Trust Estate**
Collection Period:	**2/1/2021 to 2/28/2021**
Report Posting Date:	March 25, 2021
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Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	**211,040,237**	**219,695,730**						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,221,214)	(2,640,185)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(268,482)	(288,275)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	827,427		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,005,138	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	181,713	65,873	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	**209,559,680**	**217,838,281**						

CPR	**4.06%**	**Current Month**	**11.90%**	**Cumulative**

Gross Defaults/Claims and Net Rejected Claims

Claims	**Default Amount During Period**	**Cumulative $ Since 8/1/2014**	**Cumulative % Since 11/1/2012**
Subsidized Stafford	50,813	12,569,161	2.810%
Unsubsidized Stafford	63,341	17,044,861	3.811%
Consolidation	-	3,447,069	0.771%
PLUS and Grad PLUS	-	888,268	0.199%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(279,328)	-0.063%
Total Net Claims	**114,155**	**33,670,030**	**7.546%**

Current and Cumulative Default Rate

Current Period's Defaults ($)	$	268,482
Current period payments (recoveries) from Guarantor ($)	$	122,607
Current period borrower recoveries ($)		-
Cumulative Recoveries ($)	$	77,243,312
Servicer Reject Rate (FFELP) (%)		0.00%
Cumulative Servicer Reject Rate (FFELP) (%)		0.84%

Loan Status Percentage / Weighted Average Time until Repayment

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.33%	18.93
Grace	0.07%	3.52
Forbearance	18.69%	9.79
Deferment	6.71%	18.54
	% of Pool	**W.A. Time in Repayment (months) (a)**
Repayment	73.50%	138.44
Claims	0.70%	122.09
Total Portfolio	**100.00%**	

(a) Includes Grace period.