

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2014 Trust Estate		
Collection Period:	2/1/2021	to	2/28/2021
Report Posting Date:	March 25, 2021		
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Portfolio Activity									
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI	
Beginning Balance	115,233,037	119,096,686							
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(593,072)	(813,274)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(133,019)	(144,164)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	307,475		n/a	n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		452,579	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(160,478)	(189,450)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	114,653,943	118,402,377							

CPR	1.32% Current Month	9.58% Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	10,838	3,891,562	1.337%
Unsubsidized Stafford	7,444	7,659,777	2.631%
Consolidation	9,567	16,000,556	5.496%
PLUS and Grad PLUS	-	175,484	0.060%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(265,292)	-0.092%
Total Net Claims	27,849	27,462,087	9.532%

Current and Cumulative Default Rate		
Current Period's Defaults (\$)	\$	133,019
Current period payments (recoveries) from Guarantor (\$)	\$	494,464
Current period borrower recoveries (\$)		-
Cumulative Recoveries (\$)	\$	59,000,169
Servicer Reject Rate (FFELP) (%)		0.00%
Cumulative Servicer Reject Rate (FFELP) (%)		0.98%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.20%	24.06
Grace	0.16%	1.00
Forbearance	13.45%	3.23
Deferment	3.98%	14.15
		W.A. Time in Repayment
	% of Pool	(months) (a)
Repayment	81.04%	190.78
Claims	1.17%	142.44
Total Portfolio	100.00%	

(a) Includes Grace period.