

Issuer :	State Board of Regents of the State of Utah	
Indenture Name:	2014 Trust Estate	
Collection Period:	2/1/2021	to 2/28/2021
Report Posting Date:	March 25, 2021	
Contact Name:	Robert T McRae	
Contact Phone:	(801) 321-7180	
Contact Fax:	(801) 321-7174	
Contact Email:	bmcræ@utahsbr.edu	
Website:	https://uheaa.org/reports/current-financial-reports/	

Balance Sheet and Parity Calculations - 2014 Trust Estate

	Beginning Balance	Ending Balance
Assets		
Student Loan Principal	115,233,037	114,653,943
Student Loan Accrued Interest	3,897,356	3,798,312
Student Loan Receivable Allowance & Collections*	(647,769)	(647,769)
Student Loan Late Fees Receivable*	22,691	22,936
Other Receivables	-	-
Collection Fund	1,422,517	1,265,450
Reserve Fund	415,500	415,500
Dept. SAP Rebate Fund	332,586	443,539
Total Assets	120,675,918	119,951,911
Liabilities		
Notes Payable	93,099,661	92,073,160
Accrued Interest Payable	12,310	6,830
Student Loan Special Allowance	499,937	623,661
Accounts Payable	156,523	155,809
Other Accruals	-	-
Total Liabilities	93,768,430	92,859,459
Parity	129.4%	129.8%

* Excluded from Parity

Total Collections and Funds Available - 2014 Trust Estate

Total Collections

(a) Interest Collections	
Regular Interest Collections	205,584
ISP	
SAP	
Reimbursement by Guarantors (of accrued interest)	3,083
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Interest Collections	208,668
(b) Principal collections	
Regular Principal Payments	883,455
Prepayments ³	11,829
Reimbursement by Guarantors	494,464
Borrower Interest Payment	
Reimbursement by Sellers (borrower benefits, etc.)	(61,928)
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Principal Collections	1,327,819
(c) Fees	
Servicing and Administration Fees	(80,996)
Trustee Fees	-
Broker/Dealer and Auction Agent Fees	-
Total Fees	(80,996)
Borrower Principal Payment	
Swap	-
Termination Amounts	
Total Swap Payments	-
(e) Investment Income	69
(f) Draws from Reserve	
(g) Other (please specify)	
Total Available Funds:	1,455,560

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.
Please refer to the CPR in the Portfolio Activity Report.**

Waterfall Activity - 2014 Trust Estate

Available Collection Fund Balance -	March 1, 2021	918,816.51
(i)	Payments required under Joint Sharing Agreement	
(ii)	Trustee Fee	-
(iii)	Servicing Fee	70,996.02
(iv)	Administration Fee	10,000.00
(v)	Interest Distribution Amount	47,810.83
(vi)	Deposit to the Reserve Fund	-
(vii)	Principal Payment - March 25, 2021	790,009.66
Ending Collection Fund Balance		-