

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2014 Trust Estate
Collection Period:	12/1/2021 to 12/31/2021
Distribution Date:	January 25, 2022
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	5,477	5,425	12,995,423	12,846,283	340,955	331,331	12.15%	12.14%	4.75%	4.76%	4.50%	4.51%	118.30	119.21
Unsubsidized Stafford	4,174	4,121	15,095,709	14,907,161	651,488	622,131	14.35%	14.30%	5.65%	5.66%	5.50%	5.50%	137.83	139.61
Subsidized Consolidation	3,135	3,099	35,379,872	34,957,991	741,327	737,274	32.90%	32.88%	5.23%	5.24%	4.44%	4.45%	160.29	161.08
Unsubsidized Consolidation	3,036	3,000	42,731,924	42,307,379	1,359,611	1,389,515	40.16%	40.24%	5.54%	5.55%	4.76%	4.77%	182.57	183.99
PLUS and Grad PLUS	72	71	358,738	359,945	26,998	20,477	0.35%	0.35%	6.84%	6.84%	6.78%	6.78%	103.43	115.22
SLS	11	11	99,015	98,977	2,993	3,244	0.09%	0.09%	3.27%	3.27%	3.27%	3.27%	53.31	52.68
HEAL														
Private (Non-FFELP)														
Total	15,905	15,727	106,660,681	105,477,736	3,123,372	3,103,972	100.00%	100.00%	5.36%	5.37%	4.73%	4.74%	160.63	161.88
Loans by Floor Type														
Floor	9,053	9,028	70,385,660	69,618,110	1,894,251	1,899,169	65.84%	65.86%	4.90%	4.91%	4.01%	4.02%	161.80	162.99
Non-Floor	6,852	6,699	36,275,021	35,859,626	1,229,121	1,204,803	34.16%	34.14%	6.25%	6.25%	6.13%	6.14%	158.37	159.72
Total	15,905	15,727	106,660,681	105,477,736	3,123,372	3,103,972	100.00%	100.00%	5.36%	5.37%	4.73%	4.74%	160.63	161.88
Portfolio by Loan Status														
Repayment														
Current	11,957	11,191	75,398,241	71,684,740	1,783,664	1,554,374	70.30%	67.45%						
31-60 Days Delinquent	905	880	6,235,864	5,202,986	347,161	277,074	6.00%	5.05%						
61-90 Days Delinquent	197	652	1,233,931	4,230,250	24,444	258,587	1.15%	4.14%						
91-120 Days Delinquent	95	163	816,991	1,085,770	41,912	43,406	0.78%	1.04%						
121-150 Days Delinquent	107	92	889,068	735,705	48,921	39,531	0.85%	0.71%						
151-180 Days Delinquent	120	89	905,447	728,911	38,609	34,693	0.86%	0.70%						
181-210 Days Delinquent	50	108	599,276	722,119	29,059	27,816	0.57%	0.69%						
211-240 Days Delinquent	54	45	273,164	528,995	10,880	30,912	0.26%	0.52%						
241-270 Days Delinquent		54		273,165		12,116	0.00%	0.26%						
271+ Days Delinquent	2	2	83	83	138	138	0.00%	0.00%						
Total Repayment	13,487	13,276	86,352,068	85,192,724	2,324,788	2,278,647	80.77%	80.56%						
In School	21	21	67,103	67,103	31,365	31,560	0.09%	0.09%						
Grace	33	33	105,912	105,912	31,981	32,162	0.13%	0.13%						
Forbearance	1,441	1,574	15,189,854	15,636,141	348,976	387,492	14.15%	14.76%						
Deferment	822	711	4,152,536	3,622,433	206,699	189,692	3.97%	3.51%						
Claims in Progress	16	27	217,319	277,535	20,222	22,972	0.22%	0.27%						
Claims Denied	85	85	575,888	575,888	159,340	161,447	0.67%	0.68%						
Total Portfolio	15,905	15,727	106,660,681	105,477,736	3,123,372	3,103,972	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	10,968	10,828	78,845,836	77,905,877	2,165,983	2,137,227	73.79%	73.72%
2 Year	3,045	3,025	12,849,441	12,742,434	439,770	435,354	12.11%	12.14%
Graduate	337	337	2,480,763	2,466,870	71,532	67,551	2.32%	2.33%
Proprietary	1,129	1,120	4,962,624	4,853,845	151,547	158,280	4.66%	4.61%
Unknown	426	417	7,522,017	7,508,710	294,540	305,560	7.12%	7.20%
Total Balance	15,905	15,727	106,660,681	105,477,736	3,123,372	3,103,972	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	3,167	3,104	11,112,639	10,955,434	483,493	448,873	10.56%	10.50%
LIBOR+1.74/2.34	5,698	5,577	15,069,153	14,898,517	415,550	406,836	14.11%	14.10%
LIBOR+2.24	333	328	4,824,603	4,803,505	140,731	138,446	4.52%	4.55%
LIBOR+2.64	5,681	5,707	64,416,954	63,594,648	1,427,490	1,435,722	59.98%	59.89%
T+2.20/2.80	325	321	790,791	786,205	19,091	18,475	0.74%	0.74%
T+2.50/3.10	20	23	75,566	79,640	2,258	3,018	0.07%	0.08%
T+3.10	643	630	9,931,774	9,921,044	553,307	568,946	9.55%	9.66%
T+3.25	38	37	439,201	438,745	81,451	83,655	0.47%	0.48%
T+3.50							0.00%	0.00%
Total Pool Balance	15,905	15,727	106,660,681	105,477,736	3,123,372	3,103,972	100.00%	100.00%
Portfolio by Repayment Plan *								
IBR - Partial Financial Hardship	1,845	1,846	18,313,011	18,359,218	1,287,404	1,274,742	17.85%	18.08%
IBR - Permanent Standard	3,191	3,127	16,492,556	16,395,742	408,706	404,436	15.40%	15.47%
Other Repayment	8,543	8,406	52,336,757	51,288,238	808,067	783,713	48.41%	47.96%
Non-Repayment	2,326	2,348	19,518,357	19,434,538	619,195	641,081	18.34%	18.49%
Total Balance	15,905	15,727	106,660,681	105,477,736	3,123,372	3,103,972	18.34%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	2,503	2,463	24,301,686	23,873,115	420,530	439,527	22.52%	22.39%
2% Qualified	1,781	1,773	10,344,689	10,230,577	116,301	115,966	9.53%	9.53%
1% Eligible	34	32	456,753	407,572	80,109	81,532	0.49%	0.45%
2% Eligible	170	132	763,683	572,478	33,869	22,084	0.72%	0.55%
None Offered	11,417	11,327	70,793,870	70,393,994	2,472,563	2,444,863	66.74%	67.08%
Total	15,905	15,727	106,660,681	105,477,736	3,123,372	3,103,972	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	12	12	29,668	24,872	76	73	0.03%	0.02%
.50% Qualified	1,095	1,079	8,088,927	7,974,697	27,404	29,994	7.39%	7.37%
1.25% Qualified	1,884	1,873	15,287,880	15,307,591	154,899	178,890	14.07%	14.26%
.25% Eligible	29	29	122,968	120,874	10,863	11,003	0.12%	0.12%
.50% Eligible	782	776	6,898,659	6,752,026	175,542	168,341	6.44%	6.38%
1.25% Eligible	2,521	2,499	19,667,119	19,288,598	743,026	722,913	18.59%	18.43%
None Offered	9,582	9,459	56,565,460	56,009,078	2,011,562	1,992,758	53.36%	53.42%
Total	15,905	15,727	106,660,681	105,477,736	3,123,372	3,103,972	100.00%	100.00%
Principal Reduction:								
2% Eligible	82	80	291,666	283,076	13,659	14,697	0.28%	0.27%
None Offered & Qualified	15,823	15,647	106,369,015	105,194,660	3,109,713	3,089,275	99.72%	99.73%
Total	15,905	15,727	106,660,681	105,477,736	3,123,372	3,103,972	100.00%	100.00%

* Portfolio by Repayment Plan reporting was initiated on 5/31/2021.

‡ **Qualified** - loan has earned and is receiving a benefit

Eligible - benefits are available, but not yet earned