

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2014 Trust Estate		
Collection Period:	12/1/2021	to	12/31/2021
Report Posting Date:	January 25, 2022		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	106,660,681	109,805,834						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,300,308)	(1,500,391)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(14,898)	(16,302)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	234,256		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		418,992	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(101,994)	(104,498)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	105,477,736	108,603,634						

CPR	7.91% Current Month	9.35% Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	-	3,921,816	1.345%
Unsubsidized Stafford	-	7,750,254	2.657%
Consolidation	5,703	16,286,373	5.584%
PLUS and Grad PLUS	-	181,249	0.062%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(265,292)	-0.092%
Total Net Claims	5,703	27,874,401	9.675%

Current and Cumulative Default Rate		
Current Period's Defaults (\$)	\$	14,898
Current period payments (recoveries) from Guarantor (\$)	\$	113,918
Current period borrower recoveries (\$)		-
Cumulative Recoveries (\$)	\$	60,571,511
Servicer Reject Rate (FFELP) (%)		0.00%
Cumulative Servicer Reject Rate (FFELP) (%)		0.96%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.09%	20.60
Grace	0.13%	1.00
Forbearance	14.76%	2.92
Deferment	3.51%	15.62
		W.A. Time in Repayment
	% of Pool	(months) (a)
Repayment	80.56%	199.78
Claims	0.95%	216.94
Total Portfolio	100.00%	

(a) Includes Grace period.