

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2012 Trust Estate		
Collection Period:	12/1/2021	to	12/31/2021
Report Posting Date:	January 25, 2022		
Contact Name:	Robert T McRae		
Contact Phone:	(801) 321-7180		
Contact Fax:	(801) 321-7174		
Contact Email:	bmcr@utahsbr.edu		
Website:	https://uheaa.org/reports/current-financial-reports/		

Balance Sheet and Parity Calculations - 2012 Trust Estate

	Beginning Balance	Ending Balance
Assets		
Student Loan Principal	132,147,078	130,962,763
Student Loan Accrued Interest	4,135,886	4,204,520
Student Loan Receivable Allowance & Collections*	(727,206)	(727,989)
Student Loan Late Fees Receivable*	12,132	11,924
Other Receivables	-	-
Collection Fund	1,606,355	1,813,480
Reserve Fund	778,050	778,050
Dept. SAP Rebate Fund	305,140	605,252
Total Assets	138,257,434	137,648,000
Liabilities		
Notes Payable	112,316,618	111,410,838
Accrued Interest Payable	13,135	13,182
Student Loan Special Allowance	644,191	963,036
Accounts Payable	106,432	105,502
Other Accruals	-	-
Total Liabilities	113,080,375	112,492,557
Parity	122.9%	123.0%
* Excluded from Parity		

Total Collections and Funds Available - 2012 Trust Estate

Total Collections

(a) Interest Collections	
Regular Interest Collections	221,185
ISP	
SAP	
Reimbursement by Guarantors (of accrued interest)	2,807
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Interest Collections	223,992
(b) Principal collections	
Regular Principal Payments	1,389,813
Prepayments ³	48,274
Reimbursement by Guarantors	57,412
Borrower Interest Payment	
Reimbursement by Sellers (borrower benefits, etc.)	(84,986)
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Principal Collections	1,410,512
(c) Fees	
Servicing and Administration Fees	(101,456)
Trustee Fees	-
Broker/Dealer and Auction Agent Fees	-
Total Fees	(101,456)
Borrower Principal Payment	
Swap	-
Termination Amounts	
Total Swap Payments	-
(e) Investment Income	61
(f) Draws from Reserve	
(g) Other (please specify)	
Total Available Funds:	1,533,109

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.
Please refer to the CPR in the Portfolio Activity Report.**

Waterfall Activity - 2012 Trust Estate

Available Collection Fund Balance - January 1, 2022		1,357,612.01
(i)	Payments required under Joint Sharing Agreement	
(ii)	Trustee Fee	-
(iii)	Servicing Fee	89,520.03
(iv)	Administration Fee	11,936.00
(v)	Interest Distribution Amount	76,454.57
(vi)	Deposit to the Reserve Fund	-
(vii)	Principal Payment - January 25, 2022	1,179,701.41
Ending Collection Fund Balance		-