

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2014 Trust Estate
Collection Period:	8/1/2021 to 8/31/2021
Distribution Date:	September 27, 2021
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	5,772	5,692	13,345,461	13,202,167	357,165	362,704	12.08%	12.06%	4.76%	4.75%	4.52%	4.52%	118.50	118.18
Unsubsidized Stafford	4,402	4,338	15,579,470	15,417,297	687,942	702,374	14.34%	14.34%	5.64%	5.63%	5.48%	5.48%	136.89	136.99
Subsidized Consolidation	3,305	3,264	36,602,955	36,415,406	746,305	720,314	32.91%	33.02%	5.20%	5.21%	4.40%	4.41%	159.08	159.02
Unsubsidized Consolidation	3,183	3,144	44,210,018	43,742,798	1,407,429	1,351,977	40.20%	40.10%	5.52%	5.52%	4.72%	4.72%	181.84	181.00
PLUS and Grad PLUS	79	79	384,282	381,615	29,407	30,202	0.36%	0.37%	6.83%	6.82%	6.77%	6.76%	97.96	97.47
SLS	13	13	120,797	116,658	3,825	2,462	0.11%	0.11%	3.26%	3.26%	3.26%	3.26%	67.21	65.90
HEAL														
Private (Non-FFELP)														
Total	16,754	16,530	110,242,983	109,275,941	3,232,073	3,170,033	100.00%	100.00%	5.34%	5.34%	4.70%	4.71%	159.84	159.46
Loans by Floor Type														
Floor	9,580	9,440	72,965,039	72,302,126	1,953,927	1,871,193	66.02%	65.96%	4.87%	4.88%	3.97%	3.98%	160.65	160.20
Non-Floor	7,174	7,090	37,277,944	36,973,815	1,278,146	1,298,840	33.98%	34.04%	6.25%	6.25%	6.13%	6.13%	158.26	158.02
Total	16,754	16,530	110,242,983	109,275,941	3,232,073	3,170,033	100.00%	100.00%	5.34%	5.34%	4.70%	4.71%	159.84	159.46
Portfolio by Loan Status														
Repayment														
Current	12,025	11,591	76,927,642	73,455,960	1,790,666	1,633,725	69.37%	66.78%						
31-60 Days Delinquent	521	412	3,565,803	3,359,067	70,367	94,334	3.20%	3.07%						
61-90 Days Delinquent	232	280	1,946,712	1,868,355	44,312	43,171	1.76%	1.70%						
91-120 Days Delinquent	93	142	401,616	1,414,421	8,594	39,132	0.36%	1.29%						
121-150 Days Delinquent	-	71	-	332,110	-	8,387	0.00%	0.31%						
151-180 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
181-210 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
211-240 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
241-270 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
271+ Days Delinquent	2	2	83	83	136	137	0.00%	0.00%						
Total Repayment	12,873	12,498	82,841,856	80,429,995	1,914,075	1,818,885	74.69%	73.15%						
In School	42	42	149,752	149,751	52,135	52,446	0.18%	0.18%						
Grace	12	12	23,264	23,264	9,730	9,796	0.03%	0.03%						
Forbearance	2,928	3,115	22,552,412	24,281,241	868,440	921,084	20.64%	22.41%						
Deferment	801	763	3,895,463	3,651,538	205,637	193,119	3.61%	3.42%						
Claims in Progress	12	14	203,511	163,525	30,436	21,274	0.21%	0.16%						
Claims Denied	86	86	576,725	576,626	151,620	153,429	0.64%	0.65%						
Total Portfolio	16,754	16,530	110,242,983	109,275,941	3,232,073	3,170,033	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	11,590	11,420	81,733,242	80,961,522	2,342,171	2,258,303	74.09%	74.01%
2 Year	3,192	3,161	13,194,460	13,108,289	416,048	417,013	11.99%	12.03%
Graduate	344	342	2,566,529	2,555,100	61,994	66,230	2.32%	2.33%
Proprietary	1,167	1,152	4,986,160	4,977,234	159,378	166,256	4.54%	4.57%
Unknown	461	455	7,762,592	7,673,796	252,482	262,231	7.06%	7.06%
Total Balance	16,754	16,530	110,242,983	109,275,941	3,232,073	3,170,033	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	3,331	3,282	11,485,135	11,351,691	478,359	493,779	10.54%	10.53%
LIBOR+1.74/2.34	5,945	5,868	15,446,419	15,283,668	468,376	473,903	14.03%	14.01%
LIBOR+2.24	345	345	4,997,360	4,991,026	123,732	130,206	4.51%	4.56%
LIBOR+2.64	6,070	5,982	66,781,712	66,302,052	1,470,424	1,422,122	60.15%	60.23%
T+2.20/2.80	330	327	799,795	799,490	22,047	21,109	0.72%	0.73%
T+2.50/3.10	12	12	24,369	24,623	448	239	0.02%	0.02%
T+3.10	681	674	10,255,613	10,084,232	593,161	552,483	9.56%	9.46%
T+3.25	40	40	452,580	439,159	75,526	76,192	0.47%	0.46%
T+3.50	-	-	-	-	-	-	0.00%	0.00%
Total Pool Balance	16,754	16,530	110,242,983	109,275,941	3,232,073	3,170,033	100.00%	100.00%
Portfolio by Repayment Plan *								
IBR - Partial Financial Hardship	1,948	1,865	18,813,972	18,191,912	1,412,870	1,330,179	17.82%	17.36%
IBR - Permanent Standard	2,624	2,556	13,576,869	12,450,121	194,418	182,297	12.14%	11.23%
Other Repayment	8,334	8,110	51,232,441	50,529,314	488,703	480,970	45.58%	45.36%
Non-Repayment	3,848	3,999	26,619,701	28,104,594	1,136,082	1,176,587	24.46%	26.04%
Total Balance	16,754	16,530	110,242,983	109,275,941	3,232,073	3,170,033	24.46%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	2,659	2,607	25,798,529	25,385,493	406,559	367,669	23.09%	22.90%
2% Qualified	1,867	1,838	10,688,351	10,578,721	119,640	121,088	9.52%	9.52%
1% Eligible	38	39	548,096	560,347	77,566	79,050	0.55%	0.57%
2% Eligible	199	184	854,319	809,768	37,772	37,321	0.79%	0.75%
None Offered	11,991	11,862	72,353,688	71,941,612	2,590,536	2,564,905	66.05%	66.26%
Total	16,754	16,530	110,242,983	109,275,941	3,232,073	3,170,033	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	14	14	36,534	36,218.02	108	108	0.03%	0.03%
.50% Qualified	1,175	1,149	8,786,201	8,646,190.14	32,669	32,501	7.77%	7.72%
1.25% Qualified	1,973	1,924	16,101,024	15,843,419.30	144,580	138,913	14.32%	14.21%
.25% Eligible	26	26	100,819	100,566.51	6,635	6,972	0.09%	0.10%
.50% Eligible	833	835	7,244,149	7,221,702.51	181,713	175,860	6.54%	6.58%
1.25% Eligible	2,621	2,587	20,144,487	20,003,837.39	797,763	723,737	18.46%	18.43%
None Offered	10,112	9,995	57,829,769	57,424,007.02	2,068,605	2,091,942	52.79%	52.93%
Total	16,754	16,530	110,242,983	109,275,941	3,232,073	3,170,033	100.00%	100.00%
Principal Reduction:								
2% Eligible	85	84	291,918	289,094	13,873	14,639	0.27%	0.27%
None Offered & Qualified	16,669	16,446	109,951,065	108,986,847	3,218,200	3,155,394	99.73%	99.73%
Total	16,754	16,530	110,242,983	109,275,941	3,232,073	3,170,033	100.00%	100.00%

* Portfolio by Repayment Plan reporting was initiated on 5/31/2021.

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned