

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>
<b>Indenture Name:</b>	<b>2012 Trust Estate</b>
<b>Collection Period:</b>	<b>8/1/2021 to 8/31/2021</b>
<b>Distribution Date:</b>	September 27, 2021
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### Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Loans by Program Type</b>														
Subsidized Stafford	27,030	26,707	69,739,711	69,194,682	1,878,351	1,821,899	51.24%	51.22%	5.23%	5.23%	4.45%	4.45%	123.91	123.98
Unsubsidized Stafford	15,382	15,229	58,480,118	58,090,427	2,151,927	2,111,018	43.38%	43.42%	5.45%	5.45%	4.67%	4.67%	152.80	152.91
Subsidized Consolidation	152	151	2,508,789	2,475,813	111,353	113,309	1.87%	1.87%	5.63%	5.62%	5.26%	5.25%	178.62	174.39
Unsubsidized Consolidation	148	147	2,684,207	2,657,756	117,219	124,910	2.00%	2.01%	6.55%	6.55%	6.22%	6.22%	199.48	198.15
PLUS and Grad PLUS	207	203	1,959,833	1,904,872	126,163	133,573	1.49%	1.47%	7.91%	7.89%	6.94%	6.99%	150.05	149.00
SLS	2	2	19,818	19,818	591	647	0.02%	0.01%	3.34%	3.34%	3.34%	3.34%	142.00	142.00
HEAL														
Private (Non-FFELP)														
<b>Total</b>	<b>42,921</b>	<b>42,439</b>	<b>135,392,476</b>	<b>134,343,368</b>	<b>4,385,604</b>	<b>4,305,356</b>	<b>100.00%</b>	<b>100.00%</b>	<b>5.40%</b>	<b>5.40%</b>	<b>4.63%</b>	<b>4.63%</b>	<b>139.28</b>	<b>139.24</b>
<b>Loans by Floor Type</b>														
Floor	18,042	17,861	44,056,269	43,770,222	840,975	846,297	32.12%	32.18%	2.76%	2.77%	2.03%	2.04%	123.12	122.12
Non-Floor	24,879	24,578	91,336,207	90,573,146	3,544,629	3,459,059	67.88%	67.82%	6.67%	6.67%	5.88%	5.88%	147.08	147.52
<b>Total</b>	<b>42,921</b>	<b>42,439</b>	<b>135,392,476</b>	<b>134,343,368</b>	<b>4,385,604</b>	<b>4,305,356</b>	<b>100.00%</b>	<b>100.00%</b>	<b>5.40%</b>	<b>5.40%</b>	<b>4.63%</b>	<b>4.63%</b>	<b>139.28</b>	<b>139.24</b>
<b>Portfolio by Loan Status</b>														
<b>Repayment</b>														
Current	28,608	27,656	79,396,948	76,066,952	1,945,806	1,690,283	58.19%	56.08%						
31-60 Days Delinquent	1,514	947	6,095,967	4,633,102	130,454	141,166	4.46%	3.44%						
61-90 Days Delinquent	650	996	2,729,620	4,267,543	72,148	115,636	2.01%	3.16%						
91-120 Days Delinquent	158	470	545,425	2,049,121	16,409	65,452	0.40%	1.53%						
121-150 Days Delinquent	6	115	2,434	423,174	57	16,330	0.00%	0.32%						
151-180 Days Delinquent	-	6	-	2,434	-	67	0.00%	0.00%						
181-210 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
211-240 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
241-270 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
271+ Days Delinquent	9	9	1,510	1,510	772	780	0.00%	0.00%						
<b>Total Repayment</b>	<b>30,945</b>	<b>30,199</b>	<b>88,771,904</b>	<b>87,443,836</b>	<b>2,165,646</b>	<b>2,029,714</b>	<b>65.06%</b>	<b>64.53%</b>						
In School	46	51	98,602	108,851	39,674	39,892	0.10%	0.11%						
Grace	32	27	81,106	70,856	22,628	22,747	0.07%	0.07%						
Forbearance	9,146	9,577	38,365,879	39,160,764	1,741,299	1,801,398	28.69%	29.54%						
Deferment	2,689	2,528	7,781,912	7,293,547	335,335	336,405	5.81%	5.50%						
Claims in Progress	21	15	81,432	54,233	8,391	1,567	0.07%	0.04%						
Claims Denied	42	42	211,641	211,281	72,631	73,633	0.20%	0.21%						
<b>Total Portfolio</b>	<b>42,921</b>	<b>42,439</b>	<b>135,392,476</b>	<b>134,343,368</b>	<b>4,385,604</b>	<b>4,305,356</b>	<b>100.00%</b>	<b>100.00%</b>						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	<b>Portfolio by School Type *</b>							
4 Year	27,784	27,439	81,009,924	80,407,538	2,542,866	2,512,268	59.78%	59.81%
2 Year	6,892	6,809	18,949,326	18,781,549	640,528	620,286	14.01%	13.99%
Graduate	3,874	3,851	21,461,688	21,209,650	590,568	592,728	15.78%	15.72%
Proprietary	4,344	4,313	13,642,680	13,615,930	543,709	510,996	10.15%	10.19%
Unknown	27	27	328,858	328,701	67,933	69,078	0.28%	0.29%
<b>Total Balance</b>	<b>42,921</b>	<b>42,439</b>	<b>135,392,476</b>	<b>134,343,368</b>	<b>4,385,604</b>	<b>4,305,356</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Portfolio by SAP Index</b>								
LIBOR+1.34/1.94	5,599	5,524	18,853,476	18,718,216	823,812	796,572	14.08%	14.08%
LIBOR+1.74/2.34	36,040	35,642	108,438,371	107,468,719	3,152,531	3,064,787	79.83%	79.72%
LIBOR+2.24	4	4	58,953	58,614	81	98	0.04%	0.04%
LIBOR+2.64	918	917	5,504,129	5,568,395	291,121	325,651	4.15%	4.25%
T+2.20/2.80	87	86	200,676	197,540	6,535	5,376	0.15%	0.15%
T+2.50/3.10	8	8	15,194	15,108	55	14	0.01%	0.01%
T+3.10	212	208	1,648,260	1,644,034	64,809	62,430	1.22%	1.23%
T+3.25	46	43	619,997	619,551	46,161	49,890	0.48%	0.48%
T+3.50	7	7	53,420	53,191	499	538	0.04%	0.04%
<b>Total Pool Balance</b>	<b>42,921</b>	<b>42,439</b>	<b>135,392,476</b>	<b>134,343,368</b>	<b>4,385,604</b>	<b>4,305,356</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Portfolio by Repayment Plan *</b>								
IBR - Partial Financial Hardship	6,414	5,904	25,102,533	24,009,433	1,540,319	1,342,898	19.06%	18.29%
IBR - Permanent Standard	10,178	10,265	30,719,861	31,259,586	308,177	327,858	22.20%	22.78%
Other Repayment	14,364	14,023	33,242,880	32,441,337	398,039	434,024	24.07%	23.71%
Non-Repayment	11,965	12,247	46,327,202	46,633,012	2,139,069	2,200,576	34.67%	35.22%
<b>Total Balance</b>	<b>42,921</b>	<b>42,439</b>	<b>135,392,476</b>	<b>134,343,368</b>	<b>4,385,604</b>	<b>4,305,356</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Borrower Benefits ‡</b>								
<b>Rate Reduction Benefits</b>								
1% Qualified	67	67	808,882	804,289	9,304	9,632	0.59%	0.59%
2% Qualified	14,752	14,592	40,089,258	39,792,550	913,806	856,548	29.33%	29.32%
1% Eligible	36	36	895,238	849,839	57,425	59,133	0.68%	0.65%
2% Eligible	4,679	4,455	19,935,352	18,938,907	786,618	749,240	14.83%	14.20%
None Offered	23,387	23,289	73,663,746	73,957,783	2,618,451	2,630,803	54.57%	55.24%
<b>Total</b>	<b>42,921</b>	<b>42,439</b>	<b>135,392,476</b>	<b>134,343,368</b>	<b>4,385,604</b>	<b>4,305,356</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Automatic Payment Benefit</b>								
.25% Qualified	7	6	61,816	61,385	230	252	0.04%	0.04%
.50% Qualified	1,054	1,038	2,735,090	2,736,720	71,986	51,033	2.01%	2.01%
1.25% Qualified	12,494	12,355	31,208,612	30,656,730	296,318	260,691	22.54%	22.30%
.25% Eligible	3	3	20,007	20,007	658	742	0.02%	0.02%
.50% Eligible	2,915	2,876	10,787,271	10,730,955	566,752	561,225	8.12%	8.14%
1.25% Eligible	26,448	26,161	90,579,680	90,137,571	3,449,660	3,431,413	67.27%	67.49%
None Offered	-	-	-	-	-	-	0.00%	0.00%
<b>Total</b>	<b>42,921</b>	<b>42,439</b>	<b>135,392,476</b>	<b>134,343,368</b>	<b>4,385,604</b>	<b>4,305,356</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Principal Reduction:</b>								
2% Eligible	2,222	2,189	7,566,947	7,487,159	332,725	329,410	5.65%	5.64%
None Offered & Qualified	40,699	40,250	127,825,530	126,856,209	4,052,879	3,975,945	94.35%	94.36%
<b>Total</b>	<b>42,921</b>	<b>42,439</b>	<b>135,392,476</b>	<b>134,343,368</b>	<b>4,385,604</b>	<b>4,305,356</b>	<b>100.00%</b>	<b>100.00%</b>

\* Portfolio by Repayment Plan reporting was initiated on 5/31/2021.

‡ **Qualified** - loan has earned and is receiving a benefit      **Eligible** - benefits are available, but not yet earned