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|-----------------------------|---|-----------|------------------|
| Issuer : | State Board of Regents of the State of Utah | | |
| Indenture Name: | 2014 Trust Estate | | |
| Collection Period: | 8/1/2021 | to | 8/31/2021 |
| Report Posting Date: | September 27, 2021 | | |
| Contact Name: | Robert T McRae | | |
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| Portfolio Activity | | | | | | | | |
|--|--------------------|--|---------------------------------------|--|--|-----------------------|--------------------------|-----|
| | Principal Only | Principal Plus Accrued Interest and Fees | Weighted Average Statutory Rate | Weighted Average Effective Rate | Weighted Average Remaining Term (Mos) | Number of Loans | Number of Accounts | ABI |
| Beginning Balance | 110,242,983 | 113,497,889 | | | | | | |
| Loans Added with Recycling/Acquisition | | | n/a | n/a | n/a | n/a | n/a | n/a |
| Loans Substituted/Transferred In | | | n/a | n/a | n/a | n/a | n/a | n/a |
| Loans Repaid/Prepaid | (1,162,187) | (1,377,426) | n/a | n/a | n/a | n/a | n/a | n/a |
| Loans Sold Out | | | n/a | n/a | n/a | n/a | n/a | n/a |
| Loans Defaulted | - | - | n/a | n/a | n/a | n/a | n/a | n/a |
| Capitalized Interest | 237,747 | | n/a | n/a | n/a | n/a | n/a | n/a |
| Interest Accrual | | 430,851 | n/a | n/a | n/a | n/a | n/a | n/a |
| Other Adjustments | (42,602) | (82,563) | n/a | n/a | n/a | n/a | n/a | n/a |
| Ending Balance | 109,275,941 | 112,468,750 | | | | | | |

| | | |
|------------|----------------------------|-------------------------|
| CPR | 4.64% Current Month | 9.44% Cumulative |
|------------|----------------------------|-------------------------|

| Gross Defaults/Claims and Net Rejected Claims | | | |
|---|---------------------------------|---------------------------------|---------------------------------|
| Claims | Default Amount During Period | Cumulative \$ Since 8/1/2014 | Cumulative % Since 11/1/2012 |
| Subsidized Stafford | 9,229 | 3,920,573 | 1.345% |
| Unsubsidized Stafford | 995 | 7,685,858 | 2.636% |
| Consolidation | - | 16,220,188 | 5.563% |
| PLUS and Grad PLUS | 5,765 | 181,249 | 0.062% |
| SLS | | | |
| HEAL | | | |
| Private (Non-FFELP) | | | |
| Net Rejected Claims | - | (265,292) | -0.092% |
| Total Net Claims | 15,990 | 27,742,577 | 9.629% |

| Current and Cumulative Default Rate | |
|--|---------------|
| Current Period's Defaults (\$) | \$ - |
| Current period payments (recoveries) from Guarantor (\$) | \$ 15,600 |
| Current period borrower recoveries (\$) | - |
| Cumulative Recoveries (\$) | \$ 59,498,138 |
| Servicer Reject Rate (FFELP) (%) | 0.00% |
| Cumulative Servicer Reject Rate (FFELP) (%) | 0.97% |

| Loan Status Percentage / Weighted Average Time until Repayment | | |
|--|------------------|--|
| | % of Pool | W.A. Time until Repayment (months) (a) |
| In School | 0.18% | 17.37 |
| Grace | 0.03% | 2.00 |
| Forbearance | 22.41% | 2.11 |
| Deferment | 3.42% | 14.89 |
| | | W.A. Time in Repayment |
| | % of Pool | (months) (a) |
| Repayment | 73.15% | 197.44 |
| Claims | 0.81% | 251.40 |
| Total Portfolio | 100.00% | |

(a) Includes Grace period.