

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2015 Trust Estate		
Collection Period:	8/1/2021	to	8/31/2021
Report Posting Date:	September 27, 2021		
Contact Name:	Robert T McRae		
Contact Phone:	(801) 321-7180		
Contact Fax:	(801) 321-7174		
Contact Email:	bmcrac@utahsbr.edu		
Website:	https://uheaa.org/reports/current-financial-reports/		

Balance Sheet and Parity Calculations - 2015 Trust Estate

	Beginning Balance	Ending Balance
Assets		
Student Loan Principal	133,230,626	132,033,438
Student Loan Accrued Interest	4,954,305	4,824,043
Student Loan Receivable Allowance & Collections*	(798,289)	(798,289)
Student Loan Late Fees Receivable*	8,191	9,493
Other Receivables	-	-
Collection Fund	1,896,683	2,010,476
Reserve Fund	623,250	623,250
Dept. SAP Rebate Fund	1,131,955	374,136
Total Assets	141,046,720	139,076,548
Liabilities - 2015-1 Note		
Accrued Interest Payable	15,828	18,183
Student Loan Special Allowance	1,610,419	793,221
Notes Payable	123,619,727	122,367,103
Unamortized Bond Discounts*	(2,085,018)	(2,077,009)
Accounts Payable	76,871	75,909
Total Liabilities	123,237,827	121,177,407
Parity - 2015-1 Note	113.2%	113.5%
Liabilities - 2015-1A Note (Senior Note)		
Accrued Interest Payable	12,954	14,840
Student Loan Special Allowance	1,568,366	772,507
Notes Payable	112,769,726.63	111,517,102.86
Accounts Payable	74,864	73,927
Total Liabilities	114,425,911	112,378,377
Parity - 2015-1A Note (Senior Note)	124.0%	124.5%

* Excluded from Parity

Total Collections and Funds Available - 2015 Trust Estate

Total Collections

(a) Interest Collections	
Regular Interest Collections	274,969
ISP	
Borrower Interest Payment	
Reimbursement by Guarantors (of accrued interest)	10,079
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Interest Collections	285,048
(b) Principal collections	
Regular Principal Payments	1,544,505
Prepayments ³	90,955
Borrower Principal Payment	201,790
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	(23,589)
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Principal Collections	1,813,660
(c) Fees	
Servicing and Administration Fees	(51,916)
Trustee Fees	-
Broker/Dealer and Auction Agent Fees	-
Total Fees	(51,916)
(d) Swap Payments (to the issuer)	
Swap	-
Termination Amounts	
Total Swap Payments	-
(e) Investment Income	
	83
(f) Draws from Reserve	
(g) Other (please specify)	
Total Available Funds:	2,046,875

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.
Please refer to the CPR in the Portfolio Activity Report.**

Waterfall Activity - 2015 Trust Estate

Available Collection Fund Balance -	September 1, 2021	1,909,400.62
(i)	Payments required under Joint Sharing Agreement	-
(ii)	Trustee Fee	-
(iii)	Servicing Fees	40,913.14
(iv)	Administration Fee	11,002.79
(v)	Interest Distribution Amount	85,718.25
(vi)	Deposit to the Reserve Fund	-
(vii)	Distributions for Consolidation Rebate Fee and Special Allowance net of Federal Interest Subsidy	394,864.57
(viii)	Principal Payment - September 27, 2021	1,376,901.87
Ending Collection Fund Balance		-