

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2012 Trust Estate</b>		
<b>Collection Period:</b>	<b>8/1/2021</b>	<b>to</b>	<b>8/31/2021</b>
<b>Report Posting Date:</b>	September 27, 2021		
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## Balance Sheet and Parity Calculations - 2012 Trust Estate

	<b>Beginning Balance</b>	<b>Ending Balance</b>
<b>Assets</b>		
Student Loan Principal	135,392,476	134,343,368
Student Loan Accrued Interest	4,495,246	4,357,782
Student Loan Receivable Allowance & Collections*	(741,366)	(741,366)
Student Loan Late Fees Receivable*	12,801	12,701
Other Receivables	-	-
Collection Fund	1,646,949	2,038,754
Reserve Fund	778,050	778,050
Dept. SAP Rebate Fund	926,612	301,350
<b>Total Assets</b>	<b>142,510,767</b>	<b>141,090,639</b>
<b>Liabilities</b>		
Notes Payable	116,132,559	115,188,536
Accrued Interest Payable	16,244	18,688
Student Loan Special Allowance	1,336,435	654,026
Accounts Payable	108,127	107,276
Other Accruals	-	-
<b>Total Liabilities</b>	<b>117,593,365</b>	<b>115,968,526</b>
<b>Parity</b>	<b>121.8%</b>	<b>122.3%</b>

\* Excluded from Parity

## Total Collections and Funds Available - 2012 Trust Estate

### **Total Collections**

(a) Interest Collections	
Regular Interest Collections	194,791
ISP	
SAP	
Reimbursement by Guarantors (of accrued interest)	10,488
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
<b>Total Interest Collections</b>	<b>205,279</b>
(b) Principal collections	
Regular Principal Payments	1,580,774
Prepayments <sup>3</sup>	47,974
Reimbursement by Guarantors	154,619
Borrower Interest Payment	
Reimbursement by Sellers (borrower benefits, etc.)	(86,326)
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
<b>Total Principal Collections</b>	<b>1,697,040</b>
(c) Fees	
Servicing and Administration Fees	(103,045)
Trustee Fees	-
Broker/Dealer and Auction Agent Fees	-
<b>Total Fees</b>	<b>(103,045)</b>
Borrower Principal Payment	
Swap	-
Termination Amounts	
<b>Total Swap Payments</b>	<b>-</b>
(e) Investment Income	84
(f) Draws from Reserve	
(g) Other (please specify)	
<b>Total Available Funds:</b>	<b>1,799,358</b>

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.  
Please refer to the CPR in the Portfolio Activity Report.**

## Waterfall Activity - 2012 Trust Estate

<b>Available Collection Fund Balance</b> - September 1, 2021		<b>1,518,200.48</b>
(i)	Payments required under Joint Sharing Agreement	
(ii)	Trustee Fee	-
(iii)	Servicing Fee	90,921.64
(iv)	Administration Fee	12,122.88
(v)	Interest Distribution Amount	88,101.95
(vi)	Deposit to the Reserve Fund	-
(vii)	Principal Payment - September 27, 2021	1,327,054.01
<b>Ending Collection Fund Balance</b>		<b>-</b>