

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2015 Trust Estate
Collection Period:	4/1/2021 to 4/30/2021
Distribution Date:	May 25, 2021
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	14,506	14,301	43,479,943	43,120,604	1,343,613	1,280,948	31.42%	31.36%	5.87%	5.88%	5.73%	5.73%	123.01	123.58
Unsubsidized Stafford	11,757	11,589	61,010,718	60,710,969	3,083,209	2,953,892	44.94%	44.96%	6.25%	6.25%	6.11%	6.11%	146.23	147.31
Subsidized Consolidation	918	913	11,200,640	11,135,379	220,687	217,665	8.01%	8.02%	5.21%	5.21%	4.72%	4.72%	162.44	161.65
Unsubsidized Consolidation	877	869	16,907,473	16,839,134	372,291	356,688	12.11%	12.14%	5.42%	5.43%	4.89%	4.90%	188.99	188.59
PLUS and Grad PLUS	269	261	4,635,648	4,592,934	358,011	369,554	3.50%	3.50%	8.44%	8.44%	8.19%	8.19%	186.28	191.07
SLS	4	4	28,410	28,410	1,052	1,129	0.02%	0.02%	3.27%	3.27%	3.27%	3.27%	163.94	174.63
HEAL														
Private (Non-FFELP)														
Total	28,331	27,937	137,262,832	136,427,430	5,378,862	5,179,876	100.00%	100.00%	6.02%	6.02%	5.79%	5.80%	146.82	147.55
Loans by Floor Type														
Floor	5,595	5,485	22,432,248	22,247,872	529,102	503,191	16.10%	16.07%	3.47%	3.48%	3.11%	3.13%	151.79	151.13
Non-Floor	22,736	22,452	114,830,584	114,179,558	4,849,760	4,676,685	83.90%	83.93%	6.52%	6.51%	6.32%	6.32%	145.85	146.86
Total	28,331	27,937	137,262,832	136,427,430	5,378,862	5,179,876	100.00%	100.00%	6.02%	6.02%	5.79%	5.80%	146.82	147.55
Portfolio by Loan Status														
Repayment														
Current	18,867	18,190	86,857,484	84,518,884	3,028,802	2,856,889	63.02%	61.70%						
31-60 Days Delinquent	505	338	3,042,868	2,054,052	88,006	43,444	2.19%	1.48%						
61-90 Days Delinquent	310	242	1,808,895	1,275,948	56,376	43,128	1.31%	0.93%						
91-120 Days Delinquent	124	166	595,579	1,096,058	23,809	40,785	0.43%	0.80%						
121-150 Days Delinquent	147	68	733,814	320,902	38,228	14,177	0.54%	0.24%						
151-180 Days Delinquent	121	101	683,459	496,737	38,081	30,565	0.51%	0.37%						
181-210 Days Delinquent	79	69	344,027	329,838	19,796	19,010	0.26%	0.25%						
211-240 Days Delinquent	199	48	941,937	173,283	75,375	12,772	0.71%	0.13%						
241-270 Days Delinquent	364	155	2,170,354	727,004	163,973	68,970	1.64%	0.56%						
271+ Days Delinquent	18	221	66,843	1,053,558	5,875	84,919	0.05%	0.81%						
Total Repayment	20,734	19,598	97,245,260	92,046,264	3,538,321	3,214,659	70.66%	67.27%						
In School	75	73	416,574	403,950	166,396	157,434	0.41%	0.40%						
Grace	12	14	56,491	69,115	30,465	40,659	0.06%	0.08%						
Forbearance	5,165	6,014	29,117,081	34,096,092	936,749	1,078,257	21.07%	24.84%						
Deferment	2,153	2,116	9,595,143	9,387,888	603,722	615,290	7.15%	7.06%						
Claims in Progress	83	13	477,898	69,736	32,817	1,473	0.36%	0.05%						
Claims Denied	109	109	354,385	354,385	70,392	72,104	0.29%	0.30%						
Total Portfolio	28,331	27,937	137,262,832	136,427,430	5,378,862	5,179,876	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	16,909	16,692	67,691,378	67,302,574	2,538,410	2,428,035	49.24%	49.24%
2 Year	3,768	3,716	13,962,492	13,915,196	578,264	551,599	10.19%	10.22%
Graduate	4,290	4,213	32,697,026	32,444,303	1,504,555	1,473,276	23.98%	23.95%
Proprietary	2,603	2,568	11,727,533	11,667,745	544,254	519,438	8.60%	8.61%
Unknown	761	748	11,184,403	11,097,612	213,379	207,528	7.99%	7.98%
Total Balance	28,331	27,937	137,262,832	136,427,430	5,378,862	5,179,876	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	12,904	12,736	55,826,798	55,488,057	2,733,715	2,616,518	41.05%	41.03%
LIBOR+1.74/2.34	12,754	12,598	50,057,291	49,731,077	1,827,438	1,768,576	36.37%	36.37%
LIBOR+2.24	400	396	7,107,785	7,049,889	217,987	213,211	5.13%	5.13%
LIBOR+2.64	2,016	1,953	22,673,574	22,574,634	529,204	517,806	16.27%	16.31%
T+2.20/2.80	79	79	164,145	163,184	1,430	1,286	0.12%	0.12%
T+2.50/3.10	1	1	1,355	1,355	1	1	0.00%	0.00%
T+3.10	161	158	1,310,230	1,297,814	68,364	61,185	0.97%	0.96%
T+3.25	16	16	121,654	121,420	723	1,293	0.09%	0.09%
T+3.50							0.00%	#VALUE!
Total Pool Balance	28,331	27,937	137,262,832	136,427,430	5,378,862	5,179,876	100.00%	#VALUE!

Borrower Benefits

Principal Reduction:

1.0% Eligible	52	52	327,401	330,412	13,191	10,560	0.24%	0.24%
1.5% Eligible	6	6	31,996	32,153	1,435	1,381	0.02%	0.02%
2.0% Eligible	35	36	110,986	117,791	3,838	4,138	0.08%	0.09%
3.0% Eligible	30	29	156,445	147,833	42,844	43,192	0.14%	0.14%
4.0% Eligible	14	14	59,621	59,552	473	576	0.04%	0.04%
None Offered & Qualified †	28,194	27,800	136,576,383	135,739,689	5,317,081	5,120,029	99.48%	99.47%
Total	28,331	27,937	137,262,832	136,427,430	5,378,862	5,179,876	100.00%	100.00%

Rate Reduction Benefits

.25% Qualified	1,912	1,869	7,950,348	7,875,575	329,768	324,638	5.81%	5.79%
.375% Qualified	15	15	298,609	299,596	3,243	1,661	0.21%	0.21%
1.0% Qualified	736	723	9,505,927	9,384,968	69,234	72,222	6.71%	6.68%
1.5 % Qualified	170	156	296,068	285,103	1,979	2,043	0.21%	0.20%
1.75% Qualified	15	15	259,389	257,968	663	592	0.18%	0.18%
2.0% Qualified	417	412	769,456	762,071	14,961	15,324	0.55%	0.55%
.25% Eligible	35	35	178,454	178,454	84,230	84,780	0.18%	0.19%
1.0% Eligible	39	39	1,512,143	1,562,729	64,322	62,079	1.11%	1.15%
1.50% Eligible	38	38	267,910	270,181	11,490	9,970	0.20%	0.20%
1.75% Eligible	1	3	2,813	9,889	11	12	0.00%	0.01%
2.0% Eligible	245	243	879,582	879,752	19,190	17,519	0.63%	0.63%
None Offered	24,708	24,389	115,342,133	114,661,144	4,779,771	4,589,036	84.21%	84.21%
Total	28,331	27,937	137,262,832	136,427,430	5,378,862	5,179,876	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending
Automatic Payment Benefit								
.25% Qualified	3,150	3,117	17,329,810	17,132,240	259,869	259,276	12.33%	12.28%
.33% Qualified	76	69	215,155	215,520	1,302	392	0.15%	0.15%
.50% Qualified	52	52	407,817	403,607	13,370	13,844	0.29%	0.30%
1.0% Qualified	113	109	297,977	294,905	10,237	10,383	0.22%	0.22%
1.25% Qualified	487	487	2,301,992	2,269,650	8,054	7,181	1.62%	1.61%
1.50% Qualified	14	14	252,408	252,168	16,484	16,698	0.19%	0.19%
1.75% Qualified	158	153	642,542	568,588	1,307	1,062	0.45%	0.40%
2.0% Qualified	494	499	1,682,378	1,730,529	48,834	56,587	1.21%	1.26%
2.50% Qualified	338	326	1,614,463	1,584,772	6,161	5,983	1.14%	1.12%
3.0% Qualified	155	151	347,349	359,329	1,733	1,513	0.24%	0.26%
.25% Eligible	8,060	7,932	40,407,629	40,180,202	1,496,074	1,441,434	29.38%	29.39%
.33% Eligible	245	242	993,525	986,025	38,053	38,396	0.72%	0.72%
.50% Eligible	92	92	1,137,614	1,138,221	27,704	27,822	0.82%	0.82%
1.0% Eligible	277	275	1,196,672	1,195,376	55,435	56,792	0.88%	0.88%
1.25% Eligible	1,044	1,033	6,747,492	6,735,294	239,649	222,041	4.90%	4.91%
1.50% Eligible	23	23	526,708	521,860	73,225	75,654	0.42%	0.42%
1.75% Eligible	440	438	1,994,934	2,049,027	59,471	58,382	1.44%	1.49%
2.0% Eligible	1,198	1,175	6,416,659	6,331,004	378,468	360,539	4.76%	4.73%
2.50% Eligible	218	219	1,399,276	1,392,265	35,475	36,868	1.01%	1.01%
3.0% Eligible	512	501	2,060,922	2,056,503	131,386	120,102	1.54%	1.54%
None Offered	11,185	11,030	49,289,510	49,030,345	2,476,572	2,368,927	36.29%	36.30%
Total	28,331	27,937	137,262,832	136,427,430	5,378,862	5,179,876	100.00%	100.00%

Qualified - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned