

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2014 Trust Estate
Collection Period:	4/1/2021 to 4/30/2021
Distribution Date:	May 25, 2021
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	6,072	5,992	13,787,078	13,670,119	378,964	358,559	12.10%	12.07%	4.80%	4.80%	4.55%	4.55%	117.52	117.75
Unsubsidized Stafford	4,642	4,580	15,956,804	15,891,543	839,888	735,819	14.34%	14.31%	5.66%	5.66%	5.49%	5.50%	133.33	134.43
Subsidized Consolidation	3,455	3,415	37,874,894	37,603,529	819,187	771,923	33.04%	33.01%	5.20%	5.20%	4.39%	4.39%	157.94	158.44
Unsubsidized Consolidation	3,314	3,282	45,424,321	45,239,602	1,447,743	1,386,735	40.02%	40.11%	5.51%	5.52%	4.71%	4.72%	180.50	179.89
PLUS and Grad PLUS	82	80	429,400	426,875	29,266	30,001	0.39%	0.39%	7.01%	7.00%	6.96%	6.95%	95.48	96.40
SLS	16	16	120,681	120,965	3,116	3,062	0.11%	0.11%	3.34%	3.34%	3.34%	3.34%	67.26	66.39
HEAL														
Private (Non-FFELP)														
Total	17,581	17,365	113,593,178	112,952,633	3,518,164	3,286,099	100.00%	100.00%	5.34%	5.35%	4.70%	4.71%	158.26	158.40
Loans by Floor Type														
Floor	10,026	9,902	75,332,771	75,010,356	2,090,205	1,975,102	66.11%	66.23%	4.88%	4.89%	3.97%	3.99%	160.20	159.81
Non-Floor	7,555	7,463	38,260,407	37,942,277	1,427,959	1,310,997	33.89%	33.77%	6.25%	6.26%	6.12%	6.13%	154.46	155.61
Total	17,581	17,365	113,593,178	112,952,633	3,518,164	3,286,099	100.00%	100.00%	5.34%	5.35%	4.70%	4.71%	158.26	158.40
Portfolio by Loan Status														
Repayment														
Current	12,948	12,727	79,618,829	79,931,765	1,930,024	1,881,102	69.63%	70.38%						
31-60 Days Delinquent	321	359	2,423,437	2,175,698	64,136	46,019	2.13%	1.91%						
61-90 Days Delinquent	221	150	1,230,447	1,373,012	27,880	42,825	1.08%	1.22%						
91-120 Days Delinquent	106	148	662,094	1,014,810	26,213	25,843	0.59%	0.90%						
121-150 Days Delinquent	209	84	1,340,073	560,470	78,106	25,972	1.21%	0.50%						
151-180 Days Delinquent	150	173	986,687	1,071,903	47,031	70,439	0.88%	0.98%						
181-210 Days Delinquent	98	112	964,516	647,079	70,551	31,536	0.88%	0.58%						
211-240 Days Delinquent	141	80	823,192	662,452	54,170	31,190	0.75%	0.60%						
241-270 Days Delinquent	107	117	635,014	572,632	45,367	36,712	0.58%	0.53%						
271+ Days Delinquent	46	99	390,662	825,998	20,052	64,480	0.35%	0.77%						
Total Repayment	14,347	14,049	89,074,951	88,835,819	2,363,530	2,256,118	78.08%	78.37%						
In School	54	54	173,015	173,015	60,379	60,745	0.20%	0.20%						
Grace	22	-	118,976	-	76,431	-	0.17%	0.00%						
Forbearance	2,040	2,206	18,552,620	18,478,562	567,128	539,801	16.32%	16.36%						
Deferment	972	961	4,501,133	4,765,470	245,360	258,278	4.05%	4.32%						
Claims in Progress	59	9	600,203	130,420	52,972	17,246	0.56%	0.13%						
Claims Denied	87	86	572,280	569,347	152,364	153,911	0.62%	0.62%						
Total Portfolio	17,581	17,365	113,593,178	112,952,633	3,518,164	3,286,099.46	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	12,157	11,996	84,191,337	83,629,396	2,477,089	2,348,882	74.00%	73.97%
2 Year	3,369	3,324	13,685,919	13,469,972	447,059	426,485	12.07%	11.96%
Graduate	364	365	2,776,840	2,743,778	65,106	63,193	2.43%	2.41%
Proprietary	1,220	1,208	5,115,199	5,107,632	169,757	163,523	4.51%	4.53%
Unknown	471	472	7,823,883	8,001,855	359,153	284,016	6.99%	7.13%
Total Balance	17,581	17,365	113,593,178	112,952,633	3,518,164	3,286,099	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	3,533	3,485	11,807,491	11,733,450	572,007	510,233	10.57%	10.53%
LIBOR+1.74/2.34	6,232	6,168	15,766,540	15,697,580	527,185	472,118	13.91%	13.91%
LIBOR+2.24	352	349	5,058,013	4,923,846	126,380	124,402	4.43%	4.34%
LIBOR+2.64	6,355	6,271	69,138,525	68,850,094	1,664,246	1,527,688	60.46%	60.55%
T+2.20/2.80	345	337	836,878	811,005	28,970	22,710	0.74%	0.72%
T+2.50/3.10	26	26	74,824	74,782	2,609	2,685	0.07%	0.07%
T+3.10	688	679	10,458,018	10,409,489	527,693	554,935	9.38%	9.43%
T+3.25	49	49	452,363	451,861	69,047	71,297	0.44%	0.45%
T+3.50	1	1	526	526	27	31	0.00%	0.00%
Total Pool Balance	17,581	17,365	113,593,178	112,952,633	3,518,164	3,286,099	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	2,787	2,754	27,040,503	26,784,316	443,295	425,847	23.47%	23.41%
2% Qualified	1,941	1,928	10,956,051	10,907,633	138,690	129,848	9.47%	9.49%
1% Eligible	46	43	608,099	585,222	72,531	73,303	0.58%	0.57%
2% Eligible	199	200	787,179	783,417	29,473	28,868	0.70%	0.70%
None Offered	12,608	12,440	74,201,346	73,892,045	2,834,175	2,628,233	65.78%	65.83%
Total	17,581	17,365	113,593,178	112,952,633	3,518,164	3,286,099	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	14	14	37,428	37,147	433	444	0.03%	0.03%
.50% Qualified	1,254	1,230	9,422,439	9,256,165	33,522	31,883	8.07%	7.99%
1.25% Qualified	2,034	2,010	16,573,695	16,490,646	132,488	125,317	14.27%	14.29%
.25% Eligible	27	27	110,003	107,976	6,682	5,754	0.10%	0.10%
.50% Eligible	873	867	7,551,653	7,489,933	184,396	187,371	6.61%	6.61%
1.25% Eligible	2,768	2,718	20,705,321	20,700,775	812,229	790,137	18.37%	18.49%
None Offered	10,611	10,499	59,192,639	58,869,991	2,348,414	2,145,193	52.55%	52.49%
Total	17,581	17,365	113,593,178	112,952,633	3,518,164	3,286,099	100.00%	100.00%
Principal Reduction:								
2% Eligible	87	87	305,018	303,848	9,934	10,955	0.27%	0.27%
None Offered & Qualified	17,494	17,278	113,288,160	112,648,785	3,508,230	3,275,144	99.73%	99.73%
Total	17,581	17,365	113,593,178	112,952,633	3,518,164	3,286,099	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned