

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	4/1/2021 to 4/30/2021
Distribution Date:	May 25, 2021
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	28,470	28,026	72,483,241	71,820,038	2,114,429	2,028,397	51.53%	51.48%	5.26%	5.26%	4.46%	4.47%	123.43	123.34
Unsubsidized Stafford	16,040	15,812	60,033,564	59,603,701	2,550,821	2,433,562	43.24%	43.24%	5.47%	5.48%	4.67%	4.68%	152.27	152.16
Subsidized Consolidation	153	153	2,530,079	2,522,623	94,953	101,144	1.81%	1.83%	5.63%	5.64%	5.25%	5.25%	174.52	175.29
Unsubsidized Consolidation	147	147	2,656,864	2,651,738	130,274	138,717	1.93%	1.95%	6.52%	6.52%	6.18%	6.18%	201.71	192.92
PLUS and Grad PLUS	228	223	1,981,237	1,983,060	162,243	156,408	1.48%	1.49%	7.91%	7.91%	7.13%	7.19%	144.30	147.35
SLS	2	2	19,818	19,818	365	421	0.01%	0.01%	3.42%	3.42%	3.42%	3.42%	142.00	141.00
HEAL														
Private (Non-FFELP)														
Total	45,040	44,363	139,704,803	138,600,978	5,053,085	4,858,649	100.00%	100.00%	5.42%	5.42%	4.63%	4.64%	138.54	138.35
Loans by Floor Type														
Floor	18,870	18,575	45,693,523	45,334,850	981,259	966,878	32.24%	32.28%	2.84%	2.85%	2.09%	2.10%	125.88	124.27
Non-Floor	26,170	25,788	94,011,280	93,266,128	4,071,826	3,891,771	67.76%	67.72%	6.67%	6.67%	5.87%	5.88%	144.69	145.20
Total	45,040	44,363	139,704,803	138,600,978	5,053,085	4,858,649	100.00%	100.00%	5.42%	5.42%	4.63%	4.64%	138.54	138.35
Portfolio by Loan Status														
Repayment														
Current	30,950	30,313	86,834,450	85,016,860	2,690,829	2,506,646	61.84%	61.01%						
31-60 Days Delinquent	1,060	847	3,955,831	3,104,509	109,155	72,018	2.81%	2.21%						
61-90 Days Delinquent	441	604	1,836,098	2,360,190	62,829	80,771	1.31%	1.70%						
91-120 Days Delinquent	300	321	1,276,064	1,231,555	43,138	41,051	0.91%	0.89%						
121-150 Days Delinquent	955	254	3,832,167	1,037,247	317,421	35,963	2.87%	0.75%						
151-180 Days Delinquent	487	822	2,000,788	3,390,463	113,223	300,704	1.46%	2.57%						
181-210 Days Delinquent	112	364	394,671	1,595,022	20,598	96,031	0.29%	1.18%						
211-240 Days Delinquent	739	101	2,763,475	373,727	228,237	20,247	2.07%	0.27%						
241-270 Days Delinquent	593	567	2,701,758	2,205,140	232,142	187,494	2.03%	1.67%						
271+ Days Delinquent	90	456	369,368	2,039,623	27,126	193,031	0.27%	1.56%						
Total Repayment	35,727	34,649	105,964,670	102,354,336	3,844,698	3,533,956	75.86%	73.81%						
In School	82	73	190,700	168,885	60,964	58,517	0.17%	0.16%						
Grace	11	19	22,207	42,301	4,907	7,710	0.02%	0.03%						
Forbearance	6,098	6,571	24,611,274	27,378,378	671,449	821,560	17.47%	19.66%						
Deferment	3,009	3,000	8,431,447	8,401,735	377,249	364,984	6.09%	6.11%						
Claims in Progress	69	8	271,645	42,660	24,750	1,976	0.20%	0.03%						
Claims Denied	44	43	212,860	212,683	69,068	69,946	0.19%	0.20%						
Total Portfolio	45,040	44,363	139,704,803	138,600,978	5,053,085	4,858,649	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	29,200	28,733	83,779,210	83,005,477	2,975,720	2,865,119	59.93%	59.86%
2 Year	7,228	7,139	19,324,583	19,251,084	747,421	722,754	13.87%	13.92%
Graduate	4,056	4,006	22,335,435	22,204,440	727,257	690,292	15.93%	15.96%
Proprietary	4,531	4,460	13,964,574	13,839,015	539,744	516,691	10.02%	10.01%
Unknown	25	25	301,001	300,962	62,943	63,793	0.25%	0.25%
Total Balance	45,040	44,363	139,704,803	138,600,978	5,053,085	4,858,649	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	5,926	5,833	19,386,518	19,234,550	936,712	888,647	14.04%	14.03%
LIBOR+1.74/2.34	37,675	37,186	112,071,083	111,058,465	3,662,371	3,489,039	79.95%	79.84%
LIBOR+2.24	4	4	60,488	60,110	84	77	0.04%	0.04%
LIBOR+2.64	1,046	953	5,649,804	5,734,646	315,212	335,332	4.12%	4.23%
T+2.20/2.80	96	94	226,775	207,098	8,040	7,449	0.16%	0.15%
T+2.50/3.10	9	9	15,201	15,201	13	19	0.01%	0.01%
T+3.10	219	219	1,666,368	1,662,708	51,353	55,298	1.19%	1.20%
T+3.25	55	55	579,522	579,234	74,346	77,582	0.45%	0.46%
T+3.50	10	10	49,044	48,966	4,954	5,206	0.04%	0.04%
Total Pool Balance	45,040	44,363	139,704,803	138,600,978	5,053,085	4,858,649	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	68	68	853,740	848,137	8,367	8,759	0.59%	0.60%
2% Qualified	15,451	15,223	41,251,289	40,996,498	1,233,869	1,170,197	29.35%	29.39%
1% Eligible	37	35	1,057,470	1,013,178	73,831	78,666	0.78%	0.76%
2% Eligible	4,511	4,409	18,545,743	18,265,253	703,566	690,165	13.30%	13.21%
None Offered	24,973	24,628	77,996,561	77,477,912	3,033,452	2,910,862	55.98%	56.04%
Total	45,040	44,363	139,704,803	138,600,978	5,053,085	4,858,649	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	7	7	63,662	63,207	216	211	0.04%	0.04%
.50% Qualified	1,077	1,074	2,802,133	2,809,643	88,042	82,285	2.00%	2.02%
1.25% Qualified	12,941	12,859	32,706,539	32,553,883	463,457	443,849	22.91%	23.00%
.25% Eligible	5	5	40,518	40,518	567	758	0.03%	0.03%
.50% Eligible	3,102	3,034	11,074,076	10,969,977	607,758	584,134	8.07%	8.05%
1.25% Eligible	27,908	27,384	93,017,875	92,163,750	3,893,045	3,747,412	66.95%	66.86%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	45,040	44,363	139,704,803	138,600,978	5,053,085	4,858,649	100.00%	100.00%
Principal Reduction:								
2% Eligible	2,360	2,319	7,838,813	7,798,372	360,519	348,098	5.66%	5.68%
None Offered & Qualified	42,680	42,044	131,865,991	130,802,606	4,692,566	4,510,552	94.34%	94.32%
Total	45,040	44,363	139,704,803	138,600,978	5,053,085	4,858,649	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned