

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2014 Trust Estate		
Collection Period:	9/1/2020	to	9/30/2020
Report Posting Date:	October 26, 2020		
Contact Name:	Robert T McRae		
Contact Phone:	(801) 321-7180		
Contact Fax:	(801) 321-7174		
Contact Email:	bmcrae@utahsbr.edu		
Website:	https://uheaa.org/reports/current-financial-reports/		

Portfolio Activity									
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI	
Beginning Balance	120,016,942	123,859,911							
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(867,165)	(1,090,485)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(52,746)	(55,679)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	96,524		n/a	n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		450,210	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(135,700)	(147,466)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	119,057,854	123,016,491							

CPR	4.49% Current Month	9.82% Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	17,036	3,717,330	1.279%
Unsubsidized Stafford	2,112	7,484,902	2.576%
Consolidation	79,747	15,416,197	5.306%
PLUS and Grad PLUS	-	175,484	0.060%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(265,292)	-0.092%
Total Net Claims	98,894	26,528,622	9.208%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 52,746
Current period payments (recoveries) from Guarantor (\$)	\$ 193,853
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 57,353,329
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.01%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.34%	17.13
Grace	0.01%	2.00
Forbearance	14.21%	1.16
Deferment	3.72%	16.96
		W.A. Time in Repayment (months) (a)
Repayment	80.46%	184.51
Claims	1.26%	157.14
Total Portfolio	100.00%	

(a) Includes Grace period.