

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2014 Trust Estate</b>		
<b>Collection Period:</b>	<b>10/1/2020</b>	<b>to</b>	<b>10/31/2020</b>
<b>Report Posting Date:</b>	November 25, 2020		
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<b>Portfolio Activity</b>									
	<b>Principal Only</b>	<b>Principal Plus Accrued Interest and Fees</b>	<b>Weighted Average Statutory Rate</b>	<b>Weighted Average Effective Rate</b>	<b>Weighted Average Remaining Term (Mos)</b>	<b>Number of Loans</b>	<b>Number of Accounts</b>	<b>ABI</b>	
Beginning Balance	<b>119,057,854</b>	<b>123,016,491</b>							
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(960,452)	(1,179,893)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(254,064)	(265,968)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	139,612		n/a	n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		461,483	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	79,561	86,543	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>118,062,511</b>	<b>122,118,656</b>							

<b>CPR</b>	<b>4.84%</b> Current Month	<b>9.78%</b> Cumulative
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<b>Gross Defaults/Claims and Net Rejected Claims</b>			
<b>Claims</b>	<b>Default Amount During Period</b>	<b>Cumulative \$ Since 8/1/2014</b>	<b>Cumulative % Since 11/1/2012</b>
Subsidized Stafford	8,611	3,725,942	1.282%
Unsubsidized Stafford	6,313	7,491,216	2.578%
Consolidation	180,733	15,596,930	5.367%
PLUS and Grad PLUS	-	175,484	0.060%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(265,292)	-0.092%
<b>Total Net Claims</b>	<b>195,658</b>	<b>26,724,280</b>	<b>9.276%</b>

<b>Current and Cumulative Default Rate</b>		
Current Period's Defaults (\$)	\$	254,064
Current period payments (recoveries) from Guarantor (\$)	\$	217,523
Current period borrower recoveries (\$)		-
Cumulative Recoveries (\$)	\$	57,570,852
Servicer Reject Rate (FFELP) (%)		0.00%
Cumulative Servicer Reject Rate (FFELP) (%)		1.00%

<b>Loan Status Percentage / Weighted Average Time until Repayment</b>		
	<b>% of Pool</b>	<b>W.A. Time until Repayment (months) (a)</b>
In School	0.19%	27.91
Grace	0.17%	4.83
Forbearance	10.83%	1.90
Deferment	3.81%	18.98
		<b>W.A. Time in Repayment</b>
	<b>% of Pool</b>	<b>(months) (a)</b>
Repayment	83.77%	187.11
Claims	1.22%	158.66
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.