

Issuer :	State Board of Regents of the State of Utah	
Indenture Name:	2015 Trust Estate	
Collection Period:	10/1/2020	to 10/31/2020
Report Posting Date:	November 25, 2020	
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Balance Sheet and Parity Calculations - 2015 Trust Estate

	Beginning Balance	Ending Balance
Assets		
Student Loan Principal	144,179,432	142,928,522
Student Loan Accrued Interest	5,958,072	6,116,715
Student Loan Receivable Allowance & Collections*	(872,364)	(872,364)
Student Loan Late Fees Receivable*	12,827	11,668
Other Receivables	-	-
Collection Fund	2,296,379	793,042
Reserve Fund	623,250	1,130,625
Dept. SAP Rebate Fund	781,321	1,761,919
Total Assets	152,978,917	151,870,127
Liabilities - 2015-1 Note		
Accrued Interest Payable	18,676	18,505
Student Loan Special Allowance	1,285,005	1,706,205
Notes Payable	136,731,582	135,156,538
Unamortized Bond Discounts*	(2,165,116)	(2,157,106)
Accounts Payable	84,922	83,940
Total Liabilities	135,955,069	134,808,082
Parity - 2015-1 Note	111.4%	111.5%
Liabilities - 2015-1A Note (Senior Note)		
Accrued Interest Payable	15,696	15,523
Student Loan Special Allowance	1,251,449	1,661,651
Notes Payable	125,881,582.03	124,306,537.83
Accounts Payable	82,704	81,748
Total Liabilities	127,231,431	126,065,460
Parity - 2015-1A Note (Senior Note)	120.9%	121.2%

* Excluded from Parity

Total Collections and Funds Available - 2015 Trust Estate

Total Collections

(a) Interest Collections	
Regular Interest Collections	306,592
ISP	
Borrower Interest Payment	
Reimbursement by Guarantors (of accrued interest)	7,585
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Interest Collections	314,177
(b) Principal collections	
Regular Principal Payments	1,430,035
Prepayments ³	78,922
Borrower Principal Payment	109,182
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	(27,576)
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Principal Collections	1,590,563
(c) Fees	
Servicing and Administration Fees	(58,024)
Trustee Fees	-
Broker/Dealer and Auction Agent Fees	-
Total Fees	(58,024)
(d) Swap Payments (to the issuer)	
Swap	-
Termination Amounts	
Total Swap Payments	-
(e) Investment Income	
	60
(f) Draws from Reserve	
(g) Other (please specify)	
Total Available Funds:	1,846,776

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.
Please refer to the CPR in the Portfolio Activity Report.**

Waterfall Activity - 2015 Trust Estate

Available Collection Fund Balance - November 1, 2020		1,815,475.72
(i)	Payments required under Joint Sharing Agreement	-
(ii)	Trustee Fee	-
(iii)	Servicing Fees	46,112.97
(iv)	Administration Fee	11,910.71
(v)	Interest Distribution Amount	92,526.54
(vi)	Deposit to the Reserve Fund	-
(vii)	Distributions for Consolidation Rebate Fee and Special Allowance net of Federal Interest Subsidy	410,342.57
(viii)	Principal Payment - November 25, 2020	1,254,582.93
Ending Collection Fund Balance		-