

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2015 Trust Estate
Collection Period:	11/1/2020 to 11/30/2020
Distribution Date:	December 28, 2020
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	15,715	15,488	45,673,911	45,240,193	1,453,284	1,452,806	31.65%	31.60%	5.87%	5.87%	5.73%	5.73%	121.43	121.56
Unsubsidized Stafford	12,700	12,519	63,431,525	62,883,406	3,395,440	3,385,293	44.88%	44.84%	6.25%	6.25%	6.09%	6.10%	143.50	143.77
Subsidized Consolidation	974	963	11,648,859	11,601,454	242,696	237,704	7.99%	8.01%	5.19%	5.20%	4.69%	4.70%	161.60	162.38
Unsubsidized Consolidation	917	910	17,417,715	17,367,398	505,727	495,916	12.04%	12.09%	5.39%	5.40%	4.85%	4.86%	189.02	189.50
PLUS and Grad PLUS	304	300	4,729,335	4,708,720	368,444	371,499	3.42%	3.44%	8.42%	8.41%	8.15%	8.19%	188.78	189.54
SLS	4	4	27,177	27,177	1,912	1,985	0.02%	0.02%	3.27%	3.27%	3.27%	3.27%	190.37	174.10
HEAL														
Private (Non-FFELP)														
Total	30,614	30,184	142,928,522	141,828,348	5,967,503	5,945,203	100.00%	100.00%	6.01%	6.01%	5.78%	5.78%	144.97	145.33
Loans by Floor Type														
Floor	5,791	5,704	23,366,032	23,186,880	698,242	668,987	16.16%	16.14%	3.44%	3.44%	3.07%	3.08%	153.99	153.35
Non-Floor	24,823	24,480	119,562,490	118,641,468	5,269,261	5,276,216	83.84%	83.86%	6.51%	6.51%	6.31%	6.31%	143.21	143.77
Total	30,614	30,184	142,928,522	141,828,348	5,967,503	5,945,203	100.00%	100.00%	6.01%	6.01%	5.78%	5.78%	144.97	145.33
Portfolio by Loan Status														
Repayment														
Current	22,303	21,258	100,248,854	94,755,842	3,759,127	3,517,715	69.85%	66.50%						
31-60 Days Delinquent	753	831	3,553,861	4,314,072	133,232	180,503	2.48%	3.04%						
61-90 Days Delinquent	767	418	3,823,752	2,125,313	181,301	94,270	2.69%	1.50%						
91-120 Days Delinquent	1,189	523	6,297,294	2,556,974	315,272	138,675	4.44%	1.82%						
121-150 Days Delinquent	85	989	415,434	5,222,557	16,845	285,298	0.29%	3.73%						
151-180 Days Delinquent	62	72	290,547	377,431	20,586	16,839	0.21%	0.27%						
181-210 Days Delinquent	46	57	219,673	260,138	10,018	20,164	0.16%	0.19%						
211-240 Days Delinquent	35	46	185,633	219,673	11,216	11,199	0.13%	0.16%						
241-270 Days Delinquent	20	29	117,176	151,689	7,022	10,618	0.08%	0.11%						
271+ Days Delinquent	21	20	87,580	118,688	5,203	7,709	0.06%	0.09%						
Total Repayment	25,281	24,243	115,239,804	110,102,377	4,459,822	4,282,990	80.39%	77.41%						
In School	86	67	486,222	420,011	195,774	169,360	0.46%	0.40%						
Grace	15	10	62,403	37,969	25,599	21,072	0.06%	0.04%						
Forbearance	2,797	3,511	16,403,497	20,886,715	555,452	745,864	11.39%	14.64%						
Deferment	2,232	2,157	9,972,605	9,674,489	626,338	627,086	7.12%	6.97%						
Claims in Progress	88	85	431,803	378,348	31,942	30,425	0.31%	0.27%						
Claims Denied	115	111	332,188	328,439	72,576	68,406	0.27%	0.27%						
Total Portfolio	30,614	30,184	142,928,522	141,828,348	5,967,503	5,945,203	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	18,356	18,102	70,845,415	70,272,564	2,888,651	2,907,083	49.52%	49.52%
2 Year	4,014	3,943	14,351,779	14,274,136	609,365	606,228	10.05%	10.07%
Graduate	4,607	4,538	34,103,339	33,758,393	1,631,949	1,627,319	24.00%	23.95%
Proprietary	2,824	2,794	12,044,810	11,985,212	584,220	576,502	8.48%	8.50%
Unknown	813	807	11,583,179	11,538,043	253,318	228,071	7.95%	7.96%
Total Balance	30,614	30,184	142,928,522	141,828,348	5,967,503	5,945,203	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	14,105	13,921	57,970,435	57,590,702	2,938,026	2,939,992	40.91%	40.96%
LIBOR+1.74/2.34	13,893	13,699	52,498,949	52,000,735	2,034,188	2,032,471	36.63%	36.56%
LIBOR+2.24	421	418	7,297,774	7,255,574	222,143	224,561	5.05%	5.06%
LIBOR+2.64	1,922	1,877	23,584,631	23,396,985	691,881	672,150	16.30%	16.29%
T+2.20/2.80	83	81	167,815	167,165	2,258	2,351	0.11%	0.12%
T+2.50/3.10	1	1	1,355	1,355	1	1	0.00%	0.00%
T+3.10	169	167	1,253,007	1,261,370	71,397	65,296	0.89%	0.90%
T+3.25	17	17	129,377	129,283	6,204	6,832	0.09%	0.09%
T+3.50	3	3	25,180	25,180	1,406	1,551	0.02%	0.02%
Total Pool Balance	30,614	30,184	142,928,522	141,828,348	5,967,503	5,945,203	100.00%	100.00%

Borrower Benefits

Principal Reduction:

1.0% Eligible	59	63	348,046	359,127	10,032	11,726	0.24%	0.25%
1.5% Eligible	7	7	32,310	32,271	2,973	3,027	0.02%	0.03%
2.0% Eligible	37	48	102,259	132,790	4,267	4,309	0.07%	0.09%
3.0% Eligible	30	25	148,939	136,330	47,456	44,938	0.13%	0.12%
4.0% Eligible	14	12	68,333	58,833	1,226	1,246	0.05%	0.04%
None Offered & Qualified †	30,467	30,029	142,228,635	141,108,997	5,901,549	5,879,957	99.49%	99.47%
Total	30,614	30,184	142,928,522	141,828,348	5,967,503	5,945,203	100.00%	100.00%

Rate Reduction Benefits

.25% Qualified	2,141	2,113	8,400,584	8,385,148	362,950	355,169	5.89%	5.91%
.375% Qualified	15	15	294,025	293,471	10,508	11,000	0.20%	0.20%
1.0% Qualified	788	780	10,056,083	9,962,158	86,348	87,714	6.81%	6.80%
1.5 % Qualified	197	189	350,170	340,037	3,781	3,146	0.24%	0.23%
1.75% Qualified	16	16	266,191	264,929	969	846	0.18%	0.18%
2.0% Qualified	433	428	819,020	810,698	16,409	16,148	0.56%	0.56%
.25% Eligible	40	36	223,454	181,996	102,622	81,122	0.22%	0.18%
1.0% Eligible	41	39	1,419,669	1,154,044	65,425	38,296	1.00%	0.81%
1.50% Eligible	38	38	266,683	266,676	7,857	8,877	0.18%	0.19%
1.75% Eligible	3	3	9,813	9,813	11	17	0.01%	0.01%
2.0% Eligible	264	248	960,867	906,485	28,363	24,716	0.66%	0.63%
None Offered	26,638	26,279	119,861,963	119,252,893	5,282,260	5,318,152	84.05%	84.30%
Total	30,614	30,184	142,928,522	141,828,348	5,967,503	5,945,203	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending
Automatic Payment Benefit								
.25% Qualified	3,441	3,405	18,542,016	18,300,406	326,967	315,935	12.67%	12.60%
.33% Qualified	89	88	256,470	249,423	2,161	1,945	0.17%	0.17%
.50% Qualified	57	55	435,727	423,953	11,103	11,526	0.30%	0.29%
1.0% Qualified	129	120	331,200	325,657	9,414	9,512	0.23%	0.23%
1.25% Qualified	505	505	2,514,643	2,470,541	17,493	17,516	1.70%	1.68%
1.50% Qualified	14	14	248,050	247,750	17,868	18,116	0.18%	0.18%
1.75% Qualified	182	178	683,221	676,876	3,817	3,467	0.46%	0.46%
2.0% Qualified	529	526	1,655,913	1,650,600	42,999	44,460	1.14%	1.15%
2.50% Qualified	379	365	1,852,520	1,758,697	9,195	9,976	1.25%	1.20%
3.0% Qualified	170	171	406,909	410,346	4,842	4,823	0.28%	0.28%
.25% Eligible	8,662	8,542	41,951,054	41,643,467	1,654,671	1,651,049	29.29%	29.30%
.33% Eligible	264	258	1,019,526	1,005,762	36,987	37,441	0.71%	0.71%
.50% Eligible	97	96	1,127,377	1,129,070	48,537	44,867	0.79%	0.79%
1.0% Eligible	295	288	1,227,537	1,208,403	63,009	60,513	0.87%	0.86%
1.25% Eligible	1,058	1,053	6,608,902	6,693,137	331,554	332,241	4.66%	4.75%
1.50% Eligible	25	25	524,253	522,077	77,183	79,739	0.40%	0.41%
1.75% Eligible	451	451	2,046,390	2,040,852	62,726	64,871	1.42%	1.43%
2.0% Eligible	1,326	1,296	6,809,801	6,754,112	403,564	405,231	4.84%	4.84%
2.50% Eligible	239	240	1,425,198	1,469,194	40,934	43,043	0.98%	1.02%
3.0% Eligible	552	540	2,119,254	2,092,283	139,679	143,919	1.52%	1.51%
None Offered	12,150	11,968	51,142,561	50,755,742	2,662,800	2,645,013	36.14%	36.14%
Total	30,614	30,184	142,928,522	141,828,348	5,967,503	5,945,203	100.00%	100.00%

Qualified - loan has earned and is receiving a benefit

Eligible - benefits are available, but not yet earned