

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	11/1/2020 to 11/30/2020
Distribution Date:	December 28, 2020
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	30,592	30,280	76,390,363	75,770,128	2,404,602	2,404,118	51.75%	51.68%	5.26%	5.26%	4.46%	4.47%	124.31	124.05
Unsubsidized Stafford	16,987	16,837	62,862,841	62,520,120	2,838,295	2,817,790	43.15%	43.20%	5.47%	5.48%	4.67%	4.68%	152.91	152.60
Subsidized Consolidation	161	159	2,556,556	2,548,439	98,270	102,886	1.74%	1.75%	5.62%	5.62%	5.21%	5.21%	174.06	177.00
Unsubsidized Consolidation	154	152	2,681,910	2,676,114	127,180	133,391	1.85%	1.86%	6.53%	6.53%	6.09%	6.10%	196.66	196.48
PLUS and Grad PLUS	255	251	2,106,915	2,097,562	158,370	158,418	1.49%	1.49%	7.91%	7.91%	6.92%	6.93%	142.65	142.82
SLS	4	3	23,902	23,295	101	166	0.02%	0.02%	3.42%	3.42%	3.42%	3.42%	135.06	137.31
HEAL														
Private (Non-FFELP)														
Total	48,153	47,682	146,622,487	145,635,658	5,626,818	5,616,769	100.00%	100.00%	5.42%	5.42%	4.63%	4.64%	139.03	138.84
Loans by Floor Type														
Floor	19,946	19,784	48,080,467	47,910,390	1,163,681	1,176,259	32.34%	32.45%	2.84%	2.86%	2.12%	2.14%	129.32	128.78
Non-Floor	28,207	27,898	98,542,020	97,725,268	4,463,137	4,440,510	67.66%	67.55%	6.67%	6.67%	5.85%	5.86%	143.76	143.77
Total	48,153	47,682	146,622,487	145,635,658	5,626,818	5,616,769	100.00%	100.00%	5.42%	5.42%	4.63%	4.64%	139.03	138.84
Portfolio by Loan Status														
Repayment														
Current	36,985	35,072	107,373,819	100,120,075	3,819,942	3,561,461	73.04%	68.55%						
31-60 Days Delinquent	731	1,816	2,433,111	7,041,975	81,124	264,896	1.65%	4.83%						
61-90 Days Delinquent	1,767	410	6,681,344	1,308,169	370,677	45,170	4.63%	0.90%						
91-120 Days Delinquent	1,340	1,416	5,747,668	5,572,228	301,564	345,651	3.97%	3.91%						
121-150 Days Delinquent	118	1,102	384,066	4,808,376	15,466	287,342	0.26%	3.37%						
151-180 Days Delinquent	28	103	59,577	332,274	1,813	14,195	0.04%	0.23%						
181-210 Days Delinquent	29	27	121,874	57,848	3,413	1,988	0.08%	0.04%						
211-240 Days Delinquent	14	29	48,815	121,874	2,458	3,785	0.04%	0.08%						
241-270 Days Delinquent	25	14	75,753	48,815	4,644	2,730	0.05%	0.03%						
271+ Days Delinquent	38	44	171,599	178,843	8,260	10,688	0.12%	0.13%						
Total Repayment	41,075	40,033	123,097,626	119,590,477	4,609,361	4,537,906	83.88%	82.07%						
In School	86	87	197,503	199,839	60,723	62,763	0.17%	0.18%						
Grace	20	13	55,316	27,884	17,344	4,765	0.05%	0.02%						
Forbearance	3,790	4,441	14,315,872	17,081,368	487,313	558,528	9.72%	11.66%						
Deferment	3,097	3,026	8,570,516	8,391,958	378,482	380,422	5.88%	5.80%						
Claims in Progress	47	44	216,998	175,657	10,816	8,843	0.15%	0.12%						
Claims Denied	38	38	168,656	168,475	62,779	63,542	0.15%	0.15%						
Total Portfolio	48,153	47,682	146,622,487	145,635,658	5,626,818	5,616,769	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	31,280	30,992	87,750,570	87,122,659	3,334,505	3,337,028	59.83%	59.81%
2 Year	7,742	7,665	19,808,950	19,758,502	852,495	841,295	13.57%	13.62%
Graduate	4,361	4,300	24,517,394	24,240,611	801,829	797,771	16.63%	16.55%
Proprietary	4,744	4,700	14,244,199	14,212,587	579,694	581,312	9.74%	9.78%
Unknown	26	25	301,374	301,299	58,295	59,363	0.23%	0.24%
Total Balance	48,153	47,682	146,622,487	145,635,658	5,626,818	5,616,769	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	6,375	6,307	20,101,955	19,972,303	1,038,598	1,035,646	13.88%	13.89%
LIBOR+1.74/2.34	40,483	40,059	117,769,489	116,762,313	4,119,010	4,075,888	80.06%	79.89%
LIBOR+2.24	4	4	62,538	62,157	150	105	0.04%	0.04%
LIBOR+2.64	839	869	6,220,214	6,383,199	359,087	388,085	4.32%	4.48%
T+2.20/2.80	113	113	234,677	232,998	7,450	7,732	0.16%	0.16%
T+2.50/3.10	3	3	2,327	2,327	7	11	0.00%	0.00%
T+3.10	261	254	1,694,097	1,685,463	55,520	59,377	1.15%	1.15%
T+3.25	61	59	487,093	485,102	43,308	45,987	0.35%	0.35%
T+3.50	14	14	50,098	49,796	3,688	3,938	0.04%	0.04%
Total Pool Balance	48,153	47,682	146,622,487	145,635,658	5,626,818	5,616,769	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	73	73	899,095	893,345	10,755	10,908	0.60%	0.60%
2% Qualified	16,212	15,988	42,069,454	41,569,771	1,338,644	1,297,270	28.51%	28.34%
1% Eligible	40	38	1,071,086	1,064,463	74,355	78,657	0.75%	0.76%
2% Eligible	4,901	4,660	19,986,013	19,042,696	831,370	788,115	13.67%	13.11%
None Offered	26,927	26,923	82,596,839	83,065,383	3,371,694	3,441,819	56.47%	57.19%
Total	48,153	47,682	146,622,487	145,635,658	5,626,818	5,616,769	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	7	7	66,094	65,637	257	217	0.04%	0.04%
.50% Qualified	1,139	1,138	2,952,274	2,937,332	103,810	103,464	2.01%	2.01%
1.25% Qualified	13,720	13,536	34,431,913	34,088,221	536,958	514,232	22.97%	22.88%
.25% Eligible	5	5	38,350	38,350	1,744	1,949	0.03%	0.03%
.50% Eligible	3,331	3,293	11,432,680	11,406,662	680,199	682,675	7.95%	7.99%
1.25% Eligible	29,951	29,703	97,701,176	97,099,456	4,303,850	4,314,232	67.00%	67.05%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	48,153	47,682	146,622,487	145,635,658	5,626,818	5,616,769	100.00%	100.00%
Principal Reduction:								
2% Eligible	2,565	2,541	8,229,676	8,201,941	412,356	416,057	5.68%	5.70%
None Offered & Qualified	45,588	45,141	138,392,812	137,433,717	5,214,462	5,200,712	94.32%	94.30%
Total	48,153	47,682	146,622,487	145,635,658	5,626,818	5,616,769	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned