

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2014 Trust Estate		
Collection Period:	11/1/2020	to	11/30/2020
Report Posting Date:	December 28, 2020		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	118,062,511	122,118,656						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(874,952)	(1,103,620)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(37,458)	(39,206)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	280,724		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		442,808	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(320,190)	(366,893)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	117,110,636	121,051,746						

CPR	5.45% Current Month	9.75%	Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	52,735	3,778,676	1.300%
Unsubsidized Stafford	22,168	7,513,383	2.585%
Consolidation	280,516	15,877,446	5.463%
PLUS and Grad PLUS	-	175,484	0.060%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(265,292)	-0.092%
Total Net Claims	355,418	27,079,698	9.399%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 37,458
Current period payments (recoveries) from Guarantor (\$)	\$ 419,254
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 57,990,106
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.99%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.19%	26.91
Grace	0.17%	3.83
Forbearance	11.06%	3.76
Deferment	3.94%	17.35
		W.A. Time in Repayment
	% of Pool	(months) (a)
Repayment	83.61%	187.84
Claims	1.03%	129.98
Total Portfolio	100.00%	

(a) Includes Grace period.