

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2015 Trust Estate
Collection Period:	5/1/2020 to 5/31/2020
Distribution Date:	June 25, 2020
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	17,448	17,164	49,075,580	48,400,947	1,066,859	1,167,769	31.97%	31.88%	6.23%	6.23%	6.08%	6.09%	121.12	121.13
Unsubsidized Stafford	13,989	13,744	67,194,850	66,431,836	2,753,517	2,901,935	44.60%	44.59%	6.51%	6.52%	6.37%	6.37%	141.98	142.20
Subsidized Consolidation	1,033	1,024	12,287,174	12,191,116	159,780	175,424	7.94%	7.95%	5.17%	5.17%	4.68%	4.68%	162.50	164.24
Unsubsidized Consolidation	973	966	18,219,673	18,132,498	338,616	366,926	11.83%	11.90%	5.34%	5.35%	4.83%	4.83%	190.74	193.10
PLUS and Grad PLUS	341	335	5,425,536	5,399,616	280,613	299,220	3.64%	3.66%	8.42%	8.45%	8.19%	8.20%	176.50	177.45
SLS	4	4	27,177	27,177	1,447	1,500	0.02%	0.02%	5.08%	5.08%	5.08%	5.08%	193.54	192.54
HEAL														
Private (Non-FFELP)														
Total	33,788	33,237	152,229,990	150,583,190	4,600,832	4,912,774	100.00%	100.00%	6.24%	6.25%	6.02%	6.02%	143.99	144.62
Loans by Floor Type														
Floor	6,353	6,241	25,397,699	24,998,330	551,300	592,845	16.55%	16.46%	4.78%	4.78%	4.42%	4.42%	153.72	154.26
Non-Floor	27,435	26,996	126,832,291	125,584,860	4,049,532	4,319,929	83.45%	83.54%	6.53%	6.54%	6.34%	6.34%	142.04	142.70
Total	33,788	33,237	152,229,990	150,583,190	4,600,832	4,912,774	100.00%	100.00%	6.24%	6.25%	6.02%	6.02%	143.99	144.62
Portfolio by Loan Status														
Repayment														
Current	23,681	20,530	98,530,815	85,282,382	2,492,325	2,418,165	64.41%	56.40%						
31-60 Days Delinquent	244	206	1,226,612	1,312,079	24,930	28,645	0.80%	0.86%						
61-90 Days Delinquent	128	103	816,592	613,314	24,146	15,927	0.54%	0.40%						
91-120 Days Delinquent	115	73	685,162	457,685	15,357	12,354	0.45%	0.30%						
121-150 Days Delinquent	60	54	351,477	232,537	12,575	6,640	0.23%	0.15%						
151-180 Days Delinquent	71	38	339,735	193,532	12,490	8,862	0.22%	0.13%						
181-210 Days Delinquent	59	32	313,114	127,121	14,022	6,208	0.21%	0.09%						
211-240 Days Delinquent	78	33	355,880	185,871	19,188	9,841	0.24%	0.13%						
241-270 Days Delinquent	40	29	144,799	144,578	16,612	8,497	0.10%	0.10%						
271+ Days Delinquent	56	23	324,649	80,012	19,829	9,945	0.22%	0.06%						
Total Repayment	24,532	21,121	103,088,835	88,629,111	2,651,474	2,525,084	67.42%	58.62%						
In School	78	85	463,757	476,158	175,493	178,388	0.41%	0.42%						
Grace	36	31	93,174	101,173	28,257	36,425	0.08%	0.09%						
Forbearance	6,225	9,456	35,696,291	50,042,025	952,244	1,438,468	23.37%	33.11%						
Deferment	2,715	2,396	11,908,546	10,628,977	697,507	649,694	8.04%	7.25%						
Claims in Progress	120	66	704,118	430,476	41,779	29,134	0.47%	0.30%						
Claims Denied	82	82	275,269	275,270	54,078	55,581	0.21%	0.21%						
Total Portfolio	33,788	33,237	152,229,990	150,583,190	4,600,832	4,912,774	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
							Accrued	
Portfolio by School Type *								
4 Year	19,941	20,009	73,910,057	74,433,911	2,191,581	2,389,535	48.52%	49.41%
2 Year	4,427	4,345	15,177,487	15,042,448	440,967	475,133	9.96%	9.98%
Graduate	5,058	4,986	36,376,925	36,036,368	1,306,450	1,390,945	24.03%	24.07%
Proprietary	3,468	3,023	14,466,573	12,877,147	493,563	470,294	9.54%	8.58%
Unknown	894	874	12,298,948	12,193,316	168,271	186,867	7.95%	7.96%
Total Balance	33,788	33,237	152,229,990	150,583,190	4,600,832	4,912,774	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	15,569	15,325	61,496,189	60,885,571	2,245,995	2,408,451	40.64%	40.70%
LIBOR+1.74/2.34	15,360	15,102	55,561,387	54,888,170	1,644,205	1,741,229	36.48%	36.42%
LIBOR+2.24	464	454	7,787,951	7,733,033	152,716	163,387	5.06%	5.08%
LIBOR+2.64	2,104	2,071	25,766,120	25,464,766	512,289	550,076	16.76%	16.73%
T+2.20/2.80	87	86	184,069	182,176	1,849	2,184	0.12%	0.12%
T+2.50/3.10	1	1	1,355	1,355	1	1	0.00%	0.00%
T+3.10	180	175	1,274,545	1,269,745	41,109	43,850	0.84%	0.85%
T+3.25	17	17	129,194	129,194	2,148	2,927	0.08%	0.08%
T+3.50	6	6	29,180	29,180	520	669	0.02%	0.02%
Total Pool Balance	33,788	33,237	152,229,990	150,583,190	4,600,832	4,912,774	100.00%	100.00%

Borrower Benefits

Principal Reduction:

1.0% Eligible	76	75	423,235	422,044	8,904	9,763	0.28%	0.28%
1.5% Eligible	8	8	35,021	34,982	2,411	2,510	0.02%	0.02%
2.0% Eligible	44	44	130,553	130,247	2,872	3,317	0.08%	0.09%
3.0% Eligible	38	38	174,182	174,072	48,292	48,786	0.14%	0.14%
4.0% Eligible	15	15	71,198	71,138	849	1,047	0.05%	0.05%
None Offered & Qualified †	33,607	33,057	151,395,801	149,750,707	4,537,504	4,847,351	99.43%	99.42%
Total	33,788	33,237	152,229,990	150,583,190	4,600,832	4,912,774	100.00%	100.00%

Rate Reduction Benefits

.25% Qualified	2,388	2,357	9,126,341	9,005,023	289,145	297,442	6.00%	5.98%
.375% Qualified	15	15	298,257	297,417	7,854	8,375	0.20%	0.20%
1.0% Qualified	867	855	10,879,290	10,768,470	69,564	76,419	6.98%	6.97%
1.5 % Qualified	228	225	421,232	416,632	3,728	3,720	0.27%	0.27%
1.75% Qualified	18	18	273,239	271,536	691	971	0.17%	0.18%
2.0% Qualified	503	497	882,478	861,685	10,764	11,799	0.57%	0.56%
.25% Eligible	43	45	208,653	229,153	82,619	92,791	0.19%	0.21%
1.0% Eligible	36	42	1,349,357	1,545,450	32,260	42,668	0.88%	1.02%
1.50% Eligible	40	38	272,349	261,507	6,911	8,049	0.18%	0.17%
1.75% Eligible	3	3	9,813	9,813	12	10	0.01%	0.01%
2.0% Eligible	289	324	1,061,042	1,168,468	26,143	29,384	0.69%	0.77%
None Offered	29,358	28,818	127,447,939	125,748,036	4,071,141	4,341,146	83.86%	83.66%
Total	33,788	33,237	152,229,990	150,583,190	4,600,832	4,912,774	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending
Automatic Payment Benefit								
.25% Qualified	3,736	3,675	19,351,952	18,984,197	246,960	263,424	12.50%	12.38%
.33% Qualified	83	83	262,131	253,523	1,174	1,270	0.17%	0.16%
.50% Qualified	62	63	469,250	468,947	7,241	7,961	0.30%	0.31%
1.0% Qualified	140	144	350,977	345,566	4,136	4,701	0.23%	0.23%
1.25% Qualified	527	524	2,622,855	2,624,488	14,645	16,259	1.68%	1.70%
1.50% Qualified	15	14	260,403	249,628	15,482	15,843	0.18%	0.17%
1.75% Qualified	194	193	720,477	704,406	3,512	3,878	0.46%	0.45%
2.0% Qualified	603	591	1,688,944	1,578,784	29,226	26,729	1.10%	1.03%
2.50% Qualified	445	436	2,037,385	2,002,903	8,833	9,550	1.30%	1.29%
3.0% Qualified	210	206	469,991	464,036	4,505	4,717	0.30%	0.30%
.25% Eligible	9,561	9,412	44,876,475	44,645,042	1,277,333	1,382,282	29.43%	29.60%
.33% Eligible	302	297	1,067,029	1,064,214	32,795	35,387	0.70%	0.71%
.50% Eligible	99	98	1,133,242	1,129,782	32,001	35,484	0.74%	0.75%
1.0% Eligible	336	330	1,332,573	1,325,959	50,582	53,221	0.88%	0.89%
1.25% Eligible	1,135	1,113	6,841,934	6,720,669	229,366	240,708	4.51%	4.48%
1.50% Eligible	31	31	654,809	663,942	71,560	73,097	0.46%	0.47%
1.75% Eligible	509	496	2,189,082	2,168,283	54,331	51,480	1.43%	1.43%
2.0% Eligible	1,483	1,448	7,368,400	7,364,899	310,073	336,252	4.90%	4.95%
2.50% Eligible	262	258	1,518,063	1,489,886	46,376	49,153	1.00%	0.99%
3.0% Eligible	623	606	2,355,615	2,332,639	121,725	128,048	1.58%	1.58%
None Offered	13,432	13,219	54,658,403	54,001,397	2,038,976	2,173,330	36.15%	36.13%
Total	33,788	33,237	152,229,990	150,583,190	4,600,832	4,912,774	100.00%	100.00%

Qualified - loan has earned and is receiving a benefit

Eligible - benefits are available, but not yet earned