

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2014 Trust Estate
Collection Period:	5/1/2020 to 5/31/2020
Distribution Date:	June 25, 2020
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	7,087	6,984	15,343,711	15,170,099	308,139	340,717	12.27%	12.24%	5.70%	5.71%	5.46%	5.46%	117.88	118.80
Unsubsidized Stafford	5,374	5,303	17,511,537	17,373,352	751,432	764,905	14.32%	14.31%	6.25%	6.25%	6.09%	6.10%	130.19	131.08
Subsidized Consolidation	3,902	3,867	41,659,009	41,316,859	702,497	761,407	33.20%	33.20%	5.19%	5.19%	4.39%	4.39%	157.35	157.79
Unsubsidized Consolidation	3,731	3,696	49,336,932	49,005,428	1,331,469	1,392,628	39.72%	39.76%	5.50%	5.50%	4.71%	4.71%	177.17	177.76
PLUS and Grad PLUS	105	105	486,802	482,745	20,506	21,772	0.40%	0.40%	7.64%	7.64%	7.59%	7.59%	88.83	93.46
SLS	17	16	115,408	114,724	6,020	6,290	0.09%	0.09%	5.15%	5.15%	5.15%	5.15%	78.29	78.30
HEAL														
Private (Non-FFELP)														
Total	20,216	19,971	124,453,399	123,463,207	3,120,063	3,287,719	100.00%	100.00%	5.54%	5.54%	4.90%	4.90%	156.18	156.84
Loans by Floor Type														
Floor	11,237	11,118	82,362,131	81,848,036	1,902,361	2,011,571	66.05%	66.16%	5.17%	5.17%	4.27%	4.27%	158.42	159.23
Non-Floor	8,979	8,853	42,091,268	41,615,171	1,217,702	1,276,148	33.95%	33.84%	6.26%	6.26%	6.14%	6.15%	151.79	152.15
Total	20,216	19,971	124,453,399	123,463,207	3,120,063	3,287,719	100.00%	100.00%	5.54%	5.54%	4.90%	4.90%	156.18	156.84
Portfolio by Loan Status														
Repayment														
Current	14,867	13,923	89,008,056	82,054,512	1,848,196	1,836,472	71.22%	66.19%						
31-60 Days Delinquent	335	206	1,575,258	1,279,550	24,275	21,162	1.25%	1.03%						
61-90 Days Delinquent	218	98	1,558,280	389,853	32,995	10,123	1.25%	0.32%						
91-120 Days Delinquent	143	82	939,158	581,240	33,854	11,949	0.76%	0.47%						
121-150 Days Delinquent	85	69	558,793	430,288	14,449	11,422	0.45%	0.35%						
151-180 Days Delinquent	130	41	692,047	264,554	18,733	7,513	0.56%	0.21%						
181-210 Days Delinquent	112	66	638,208	249,584	24,116	8,761	0.52%	0.20%						
211-240 Days Delinquent	69	46	560,987	224,169	25,132	8,128	0.46%	0.18%						
241-270 Days Delinquent	71	21	270,709	185,670	14,480	8,877	0.22%	0.15%						
271+ Days Delinquent	58	38	771,090	260,636	41,064	17,071	0.64%	0.22%						
Total Repayment	16,088	14,590	96,572,586	85,920,056	2,077,294	1,941,478	77.33%	69.32%						
In School	76	78	291,992	297,357	127,720	132,716	0.33%	0.34%						
Grace	5	1	22,905	1	7,598	-	0.02%	0.00%						
Forbearance	2,521	3,972	20,085,256	30,798,825	450,516	793,862	16.10%	24.92%						
Deferment	1,319	1,134	6,297,191	5,076,036	282,830	237,004	5.16%	4.19%						
Claims in Progress	121	110	531,678	807,570	39,578	50,077	0.45%	0.68%						
Claims Denied	86	86	651,791	563,362	134,527	132,582	0.61%	0.55%						
Total Portfolio	20,216	19,971	124,453,399	123,463,207	3,120,063	3,287,719	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	13,973	13,815	92,974,319	92,339,833	2,205,214	2,318,758	74.61%	74.68%
2 Year	3,863	3,830	14,790,386	14,633,125	368,140	391,780	11.88%	11.85%
Graduate	426	417	2,998,965	2,964,005	51,813	58,298	2.39%	2.39%
Proprietary	1,396	1,354	5,654,723	5,510,260	150,392	164,007	4.55%	4.48%
Unknown	558	555	8,035,006	8,015,984	344,504	354,876	6.57%	6.60%
Total Balance	20,216	19,971	124,453,399	123,463,207	3,120,063	3,287,719	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	4,325	4,262	13,391,448	13,256,268	498,488	513,231	10.89%	10.86%
LIBOR+1.74/2.34	7,202	7,107	17,312,025	17,157,718	461,976	485,804	13.93%	13.92%
LIBOR+2.24	383	381	5,354,095	5,288,467	89,964	96,956	4.27%	4.25%
LIBOR+2.64	7,075	7,002	75,994,484	75,443,646	1,396,536	1,486,254	60.66%	60.69%
T+2.20/2.80	362	356	835,832	827,278	21,246	24,024	0.67%	0.67%
T+2.50/3.10	42	42	118,439	118,178	2,409	2,677	0.10%	0.10%
T+3.10	771	766	10,983,095	10,909,088	599,501	626,827	9.08%	9.10%
T+3.25	53	52	463,297	461,928	49,934	51,934	0.40%	0.41%
T+3.50	3	3	684	636	9	12	0.00%	0.00%
Total Pool Balance	20,216	19,971	124,453,399	123,463,207	3,120,063	3,287,719	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	3,200	3,171	30,273,890	30,009,592	435,799	445,082	24.07%	24.03%
2% Qualified	2,203	2,174	12,110,816	12,071,545	190,437	199,812	9.64%	9.68%
1% Eligible	34	35	665,278	685,642	61,192	65,082	0.57%	0.59%
2% Eligible	264	290	1,063,498	1,203,423	36,581	46,455	0.86%	0.99%
None Offered	14,515	14,301	80,339,917	79,493,005	2,396,054	2,531,288	64.86%	64.71%
Total	20,216	19,971	124,453,399	123,463,207	3,120,063	3,287,719	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	12	12	37,983	37,789	314	275	0.03%	0.03%
.50% Qualified	1,423	1,400	10,555,489	10,420,477	43,742	47,331	8.31%	8.26%
1.25% Qualified	2,267	2,239	18,913,281	18,844,752	120,820	132,325	14.92%	14.97%
.25% Eligible	31	31	115,009	114,906	1,925	2,484	0.09%	0.09%
.50% Eligible	1,061	1,039	8,486,056	8,417,475	149,955	164,680	6.77%	6.77%
1.25% Eligible	3,053	3,038	21,777,780	21,714,673	609,806	682,258	17.55%	17.67%
None Offered	12,369	12,212	64,567,801	63,913,135	2,193,501	2,258,366	52.33%	52.21%
Total	20,216	19,971	124,453,399	123,463,207	3,120,063	3,287,719	100.00%	100.00%
Principal Reduction:								
2% Eligible	96	96	332,672	331,663	8,629	9,983	0.27%	0.27%
None Offered & Qualified	20,120	19,875	124,120,727	123,131,544	3,111,434	3,277,736	99.73%	99.73%
Total	20,216	19,971	124,453,399	123,463,207	3,120,063	3,287,719	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned