

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	5/1/2020 to 5/31/2020
Distribution Date:	June 25, 2020
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	33,078	32,561	81,026,329	80,131,407	1,764,075	1,935,906	52.05%	51.98%	6.04%	6.04%	5.23%	5.28%	124.82	125.62
Unsubsidized Stafford	18,324	18,057	66,046,599	65,457,778	2,298,362	2,436,157	42.97%	43.00%	6.14%	6.15%	5.35%	5.39%	152.45	153.47
Subsidized Consolidation	168	168	2,640,053	2,637,644	72,292	76,399	1.70%	1.72%	5.69%	5.69%	5.29%	5.31%	173.18	177.55
Unsubsidized Consolidation	160	160	2,759,733	2,746,255	78,868	89,136	1.78%	1.79%	6.57%	6.57%	6.20%	6.21%	194.94	198.19
PLUS and Grad PLUS	289	283	2,235,347	2,221,986	121,962	132,095	1.48%	1.49%	8.17%	8.17%	7.24%	7.34%	146.20	147.24
SLS	6	6	26,595	26,406	105	200	0.02%	0.02%	5.22%	5.22%	5.05%	5.22%	122.86	123.32
HEAL														
Private (Non-FFELP)														
Total	52,025	51,235	154,734,656	153,221,476	4,335,664	4,669,893	100.00%	100.00%	6.12%	6.12%	5.33%	5.37%	139.00	140.03
Loans by Floor Type														
Floor	21,489	21,181	51,201,676	50,723,165	1,039,200	1,143,244	32.84%	32.85%	4.84%	4.85%	4.04%	4.05%	131.21	132.25
Non-Floor	30,536	30,054	103,532,980	102,498,311	3,296,464	3,526,649	67.16%	67.15%	6.75%	6.75%	5.97%	6.03%	142.85	143.88
Total	52,025	51,235	154,734,656	153,221,476	4,335,664	4,669,893	100.00%	100.00%	6.12%	6.12%	5.33%	5.37%	139.00	140.03
Portfolio by Loan Status														
Repayment														
Current	36,798	31,481	101,611,285	85,383,863	2,589,934	2,402,773	65.51%	55.60%						
31-60 Days Delinquent	819	141	2,977,671	533,114	67,206	10,407	1.91%	0.34%						
61-90 Days Delinquent	613	86	2,385,465	307,251	56,365	6,892	1.54%	0.20%						
91-120 Days Delinquent	378	33	1,277,637	133,182	29,517	3,796	0.82%	0.09%						
121-150 Days Delinquent	297	52	1,060,427	229,366	44,447	6,667	0.69%	0.15%						
151-180 Days Delinquent	289	24	1,152,895	90,959	37,534	2,553	0.75%	0.06%						
181-210 Days Delinquent	295	32	1,346,955	145,960	51,751	5,284	0.88%	0.10%						
211-240 Days Delinquent	227	39	831,234	182,830	39,828	7,021	0.55%	0.12%						
241-270 Days Delinquent	251	34	1,017,215	122,847	47,610	6,491	0.67%	0.08%						
271+ Days Delinquent	228	38	917,581	79,751	50,755	4,740	0.61%	0.05%						
Total Repayment	40,195	31,960	114,578,365	87,209,123	3,014,947	2,456,624	73.93%	56.79%						
In School	100	85	228,914	187,574	60,640	50,045	0.18%	0.15%						
Grace	23	38	79,125	120,465	33,186	44,435	0.07%	0.10%						
Forbearance	7,398	15,521	27,303,516	55,200,150	622,342	1,616,563	17.56%	35.98%						
Deferment	3,887	3,449	10,734,290	9,702,469	433,821	396,421	7.02%	6.40%						
Claims in Progress	385	145	1,625,837	617,086	110,379	44,493	1.09%	0.42%						
Claims Denied	37	37	184,609	184,609	60,349	61,312	0.15%	0.16%						
Total Portfolio	52,025	51,235	154,734,656	153,221,476	4,335,664	4,669,893	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	33,767	33,275	92,440,091	91,622,244	2,607,794	2,787,928	59.75%	59.80%
2 Year	8,394	8,281	20,906,408	20,754,820	645,263	691,542	13.55%	13.58%
Graduate	4,741	4,690	26,262,165	25,991,571	627,998	688,595	16.91%	16.90%
Proprietary	5,108	4,972	14,842,662	14,575,967	413,060	459,391	9.59%	9.52%
Unknown	15	17	283,330	276,874	41,549	42,437	0.20%	0.20%
Total Balance	52,025	51,235	154,734,656	153,221,476	4,335,664	4,669,893	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	6,849	6,760	20,898,027	20,690,431	791,095	839,597	13.63%	13.64%
LIBOR+1.74/2.34	43,602	42,932	124,028,459	122,706,499	3,135,576	3,375,231	79.94%	79.85%
LIBOR+2.24	2	2	28,467	28,199	71	75	0.02%	0.02%
LIBOR+2.64	1,059	1,048	7,302,063	7,335,738	341,563	382,971	4.81%	4.89%
T+2.20/2.80	131	124	248,376	244,621	5,699	6,150	0.16%	0.16%
T+2.50/3.10	10	10	26,487	26,487	41	43	0.02%	0.02%
T+3.10	288	278	1,732,907	1,721,055	36,340	38,114	1.11%	1.11%
T+3.25	69	66	417,878	416,663	23,014	25,305	0.28%	0.28%
T+3.50	15	15	51,992	51,783	2,265	2,407	0.03%	0.03%
Total Pool Balance	52,025	51,235	154,734,656	153,221,476	4,335,664	4,669,893	100.00%	100.00%
Borrower Benefits †								
Rate Reduction Benefits								
1% Qualified	90	90	1,015,258	1,000,155	11,709	13,687	0.64%	0.64%
2% Qualified	18,112	17,779	44,691,724	44,420,778	1,101,469	1,166,541	28.79%	28.87%
1% Eligible	27	37	766,445	1,046,832	41,570	52,473	0.51%	0.70%
2% Eligible	5,347	5,883	22,193,800	24,560,820	711,484	854,163	14.40%	16.10%
None Offered	28,449	27,446	86,067,429	82,192,891	2,469,432	2,583,029	55.66%	53.69%
Total	52,025	51,235	154,734,656	153,221,476	4,335,664	4,669,893	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	4	4	30,577	30,236	78	83	0.02%	0.02%
.50% Qualified	1,222	1,200	3,039,698	3,001,310	84,791	89,431	1.96%	1.96%
1.25% Qualified	14,665	14,437	36,425,918	35,962,819	448,952	479,060	23.18%	23.08%
.25% Eligible	8	8	76,471	76,471	756	1,104	0.05%	0.05%
.50% Eligible	3,595	3,550	11,979,007	11,875,719	511,204	545,326	7.85%	7.86%
1.25% Eligible	32,531	32,036	103,182,985	102,274,921	3,289,883	3,554,889	66.94%	67.03%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	52,025	51,235	154,734,656	153,221,476	4,335,664	4,669,893	100.00%	100.00%
Principal Reduction:								
2% Eligible	2,760	2,724	8,636,181	8,545,511	308,915	332,574	5.62%	5.62%
None Offered & Qualified	49,265	48,511	146,098,475	144,675,965	4,026,749	4,337,319	94.38%	94.38%
Total	52,025	51,235	154,734,656	153,221,476	4,335,664	4,669,893	100.00%	100.00%

† **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned