

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>
<b>Indenture Name:</b>	<b>1993 Trust Estate</b>
<b>Collection Period:</b>	<b>5/1/2020 to 5/31/2020</b>
<b>Distribution Date:</b>	June 25, 2020
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### Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Loans by Program Type</b>														
Subsidized Stafford	10,342	10,193	22,726,178	22,438,473	436,038	472,598	6.54%	6.53%	5.20%	5.20%	4.70%	4.73%	123.53	124.55
Unsubsidized Stafford	4,618	4,577	14,489,547	14,340,853	429,875	459,284	4.21%	4.22%	5.29%	5.30%	4.84%	4.87%	136.68	137.66
Subsidized Consolidation	14,071	13,911	146,952,707	145,335,444	1,899,986	2,076,549	42.03%	42.01%	4.49%	4.49%	3.48%	3.48%	151.35	151.84
Unsubsidized Consolidation	12,459	12,323	163,923,487	162,296,944	2,825,752	3,014,614	47.08%	47.11%	4.51%	4.51%	3.38%	3.38%	179.00	179.20
PLUS and Grad PLUS	45	43	273,456	272,343	7,724	8,635	0.08%	0.08%	5.82%	5.82%	5.71%	5.69%	75.43	95.38
SLS	41	41	187,037	186,842	4,546	5,071	0.06%	0.05%	5.12%	5.12%	5.06%	5.06%	149.43	151.08
HEAL														
Private (Non-FFELP)														
<b>Total</b>	<b>41,576</b>	<b>41,088</b>	<b>348,552,412</b>	<b>344,870,899</b>	<b>5,603,921</b>	<b>6,036,751</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.58%</b>	<b>4.58%</b>	<b>3.57%</b>	<b>3.58%</b>	<b>161.87</b>	<b>162.30</b>
<b>Loans by Floor Type</b>														
Floor	32,060	31,719	272,735,248	270,031,870	3,935,539	4,244,519	78.12%	78.16%	4.31%	4.31%	3.17%	3.18%	161.74	162.12
Non-Floor	9,516	9,369	75,817,164	74,839,029	1,668,382	1,792,232	21.88%	21.84%	5.56%	5.56%	5.01%	5.02%	162.34	162.96
<b>Total</b>	<b>41,576</b>	<b>41,088</b>	<b>348,552,412</b>	<b>344,870,899</b>	<b>5,603,921</b>	<b>6,036,751</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.58%</b>	<b>4.58%</b>	<b>3.57%</b>	<b>3.58%</b>	<b>161.87</b>	<b>162.30</b>
<b>Portfolio by Loan Status</b>														
<b>Repayment</b>														
Current	32,229	28,941	263,558,985	239,280,005	3,580,805	3,415,485	75.43%	69.16%						
31-60 Days Delinquent	568	90	4,017,725	651,977	81,054	8,974	1.16%	0.19%						
61-90 Days Delinquent	275	41	2,247,407	293,416	46,211	5,471	0.65%	0.08%						
91-120 Days Delinquent	221	18	1,781,158	71,685	47,091	1,012	0.52%	0.02%						
121-150 Days Delinquent	195	35	1,722,848	366,061	53,284	9,972	0.50%	0.11%						
151-180 Days Delinquent	237	34	1,953,867	236,959	87,467	4,912	0.58%	0.07%						
181-210 Days Delinquent	153	25	1,102,880	89,837	34,898	2,516	0.32%	0.03%						
211-240 Days Delinquent	112	20	1,178,020	154,640	47,686	4,693	0.34%	0.04%						
241-270 Days Delinquent	112	27	789,958	138,673	40,846	6,726	0.23%	0.04%						
271+ Days Delinquent	116	12	682,846	62,132	30,974	2,826	0.20%	0.02%						
<b>Total Repayment</b>	<b>34,218</b>	<b>29,243</b>	<b>279,035,694</b>	<b>241,345,385</b>	<b>4,050,316</b>	<b>3,462,587</b>	<b>79.93%</b>	<b>69.7634%</b>						
In School	15	29	34,095	76,042	1,299	17,493	0.01%	0.03%						
Grace	28	14	73,610	31,663	25,707	9,660	0.03%	0.01%						
Forbearance	5,103	9,954	54,797,670	92,190,480	939,269	2,075,505	15.74%	26.86%						
Deferment	1,919	1,724	12,420,432	10,692,710	460,249	415,055	3.64%	3.17%						
Claims in Progress	234	65	2,064,563	408,271	89,385	18,631	0.61%	0.12%						
Claims Denied	59	59	126,348	126,348	37,696	37,820	0.04%	0.05%						
<b>Total Portfolio</b>	<b>41,576</b>	<b>41,088</b>	<b>348,552,412</b>	<b>344,870,899</b>	<b>5,603,921</b>	<b>6,036,751</b>	<b>100.00%</b>	<b>100.00%</b>						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Portfolio by School Type *</b>								
4 Year	32,851	32,509	297,828,671	294,664,424	4,292,521	4,635,361	85.31%	85.29%
2 Year	4,559	4,493	22,105,630	21,972,948	524,878	557,445	6.39%	6.42%
Graduate	648	637	5,582,011	5,539,564	114,542	120,254	1.61%	1.61%
Proprietary	3,032	2,956	13,752,522	13,352,661	378,428	402,497	3.99%	3.92%
Unknown	486	493	9,283,578	9,341,302	293,552	321,194	2.70%	2.76%
<b>Total Balance</b>	<b>41,576</b>	<b>41,088</b>	<b>348,552,412</b>	<b>344,870,899</b>	<b>5,603,921</b>	<b>6,036,751</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Portfolio by SAP Index</b>								
LIBOR+1.34/1.94	831	810	2,476,198	2,434,376	75,558	82,066	0.72%	0.72%
LIBOR+1.74/2.34	11,408	11,247	27,709,214	27,365,091	568,859	615,072	7.98%	7.97%
LIBOR+2.24	703	700	9,597,970	9,508,688	230,120	242,831	2.78%	2.78%
LIBOR+2.64	25,317	25,056	282,790,955	279,772,435	3,563,505	3,847,851	80.86%	80.82%
T+2.20/2.80	962	949	2,359,502	2,334,314	53,776	55,683	0.68%	0.68%
T+2.50/3.10	90	90	280,748	282,862	16,646	15,049	0.08%	0.09%
T+3.10	2,092	2,063	22,042,505	21,879,832	1,033,815	1,113,395	6.52%	6.55%
T+3.25	162	162	1,235,794	1,233,225	54,996	58,289	0.36%	0.37%
T+3.50	11	11	59,526	60,076	6,646	6,515	0.02%	0.02%
<b>Total Pool Balance</b>	<b>41,576</b>	<b>41,088</b>	<b>348,552,412</b>	<b>344,870,899</b>	<b>5,603,921</b>	<b>6,036,751</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Borrower Benefits ‡</b>								
<b>Rate Reduction Benefits</b>								
1% Qualified	15,992	15,817	166,437,017	164,673,392	1,049,069	1,118,219	47.29%	47.25%
2% Qualified	3,080	3,017	5,723,480	5,617,317	115,692	120,456	1.65%	1.64%
1% Eligible	199	204	5,131,451	5,416,012	197,998	204,809	1.51%	1.60%
2% Eligible	1,401	1,475	5,169,148	5,451,466	150,754	173,916	1.50%	1.60%
None Offered	20,904	20,575	166,091,316	163,712,712	4,090,408	4,419,351	48.05%	47.91%
<b>Total</b>	<b>41,576</b>	<b>41,088</b>	<b>348,552,412</b>	<b>344,870,899</b>	<b>5,603,921</b>	<b>6,036,751</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Automatic Payment Benefit</b>								
.25% Qualified	178	175	1,611,025	1,575,527	18,109	18,083	0.46%	0.46%
.50% Qualified	3,148	3,097	25,219,938	24,909,687	144,053	153,201	7.16%	7.14%
1.25% Qualified	16,209	16,068	146,321,944	145,052,430	552,127	608,894	41.47%	41.51%
.25% Eligible	395	392	3,986,762	3,929,132	141,024	151,866	1.17%	1.16%
.50% Eligible	3,326	3,286	33,137,178	32,898,245	1,073,049	1,152,094	9.66%	9.70%
1.25% Eligible	18,225	17,975	136,492,857	134,725,073	3,652,094	3,925,178	39.57%	39.51%
None Offered	95	95	1,782,708	1,780,805	23,465	27,435	0.51%	0.52%
<b>Total</b>	<b>41,576</b>	<b>41,088</b>	<b>348,552,412</b>	<b>344,870,899</b>	<b>5,603,921</b>	<b>6,036,751</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Principal Reduction:</b>								
2% Eligible	268	265	761,777	759,217	22,186	23,336	0.22%	0.22%
None Offered & Qualified	41,308	40,823	347,790,635	344,111,682	5,581,735	6,013,415	99.78%	99.78%
<b>Total</b>	<b>41,576</b>	<b>41,088</b>	<b>348,552,412</b>	<b>344,870,899</b>	<b>5,603,921</b>	<b>6,036,751</b>	<b>100.00%</b>	<b>100.00%</b>

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned