Issuer: State Board of Regents of the State of Utah

Indenture Name: 2017 Trust Estate

Collection Period: 5/1/2020 to 5/31/2020

 Report Posting Date:
 June 25, 2020

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| Portfolio Activity | | | | | | | | |
|--|----------------|--|---------------------------------------|--|--|-----|--------------------------|-----|
| | Principal Only | Principal Plus Accrued Interest and Fees | Weighted Average Statutory Rate | Weighted Average Effective Rate | Weighted Average Remaining Term (Mos) | of | Number of Accounts | ABI |
| Beginning Balance | 230,550,547 | 237,993,220 | | | | | | |
| Loans Added with Recycling/Acquisition | | | n/a | n/a | n/a | n/a | n/a | n/a |
| Loans Substituted/Transferred In | | | n/a | n/a | n/a | n/a | n/a | n/a |
| Loans Repaid/Prepaid | (2,134,704) | (2,532,198) | n/a | n/a | n/a | n/a | n/a | n/a |
| Loans Sold Out | | | n/a | n/a | n/a | n/a | n/a | n/a |
| Loans Defaulted | (116,025) | (128,293) | n/a | n/a | n/a | n/a | n/a | n/a |
| Capitalized Interest | 250,569 | | n/a | n/a | n/a | n/a | n/a | n/a |
| Interest Accrual | | 1,107,919 | n/a | n/a | n/a | n/a | n/a | n/a |
| Other Adjustments | (354,314) | (410,124) | n/a | n/a | n/a | n/a | n/a | n/a |
| Ending Balance | 228,196,073 | 236,030,525 | | | · | • | · | |

| CPR | 5.71% Current Month | 12.35% | Cumulative |
|------|---------------------|---------------|------------|
| ICPK | 5.71% Current Month | <u>12.35%</u> | Cumulat |

| Gross Defaults/Claims and Net Rejected Claims | | | | | |
|--|----------------------|----------------|-----------------|--|--|
| | Default Amount | Cumulative \$ | Cumulative % | | |
| <u>Claims *</u> | During Period | Since 8/1/2014 | Since 11/1/2012 | | |
| Subsidized Stafford | 58,209 | 11,529,849 | 2.825% | | |
| Unsubsidized Stafford | 70,967 | 15,123,798 | 3.705% | | |
| Consolidation | 78,705 | 3,180,583 | 0.779% | | |
| PLUS and Grad PLUS | - | 1,114,631 | 0.273% | | |
| SLS | | | | | |
| HEAL | | | | | |
| Private (Non-FFELP) | | | | | |
| Net Rejected Claims | - | (313,335) | -0.077% | | |
| Total Net Claims | 207,882 | 30,635,527 | 4.398% | | |
| Current and Cumulative Default Rate | | | | | |
| Current Period's Defaults (\$) | \$ 116,025 | | | | |
| Current period payments (recoveries) from Guarantor (\$) | \$ 445,976 | | | | |
| Current period borrower recoveries (\$) | - | | | | |
| Cumulative Recoveries (\$) | \$ 64,531,902 | | | | |
| Servicer Reject Rate (FFELP) (%) | 0.00% | | | | |
| Cumulative Servicer Reject Rate (FFELP) (%) | 1.03% | | | | |

| Loan Status Percentage / Weighted Avera | ge Time until | Repayment |
|---|---------------|-----------------|
| <u> </u> | _ | W.A. Time until |
| | | Repayment |
| | % of Pool | (months) (a) |
| In School | 0.29% | 24.48 |
| Grace | 0.18% | 1.96 |
| Forbearance | 32.68% | 2.38 |
| | | |
| Deferment | 6.64% | 17.55 |
| | | W.A. Time in |
| | | Repayment |
| | % of Pool | (months) (a) |
| Repayment | 59.61% | 131.26 |
| Claims | 0.60% | 123.91 |
| Total Portfolio | 100.00% | |
| (a) Includes Grace period. | | |